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WSSCWATER
DELIVERING THE ESSENTIAL

FY 2026
MONTHLY STATUS REPORT
MARCH 2026

Budget Division
Finance Department





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TO: KISHIA L. POWELL
General Manager/CEO

THRU: MUNETSI TIMOTHY MUSARA, CPA
Chief Financial Office

Signed by:
Munetsi Musara
66EC2C787AA4449...

FROM: LETITIA CAROLINA-POWELL
Budget Division Manager

DocuSigned by:
Letitia Carolina-Powell
51E73B6EB6E645C...

DATE: April 24, 2026

MONTHLY STATUS REPORT - MARCH 2026

We are providing an update for the March 2026 Monthly Status Report (MSR). The MSR reflects the budgetary and fiscal performance of WSSC Water and summarizes the organization's financial status as of March 31, 2026 for Fiscal Year (FY) 2026.

For March 2026, we had a budget expense target of 75 percent for both capital and operating budgets. This is a linear target. Actual expense for capital is $332.9 million or 48 percent, and operating is $810.0 million or 71 percent (Chart 1).

Operating budget tracking (Chart 2) indicates that actual expenses for salary and wages, regional sewage disposal, and debt service are in line with the 75 percent linear target. Heat, light, and power has exceeded the budget due to the cold weather and higher natural gas prices. The "all other" category is below target, however, a higher level of expenses occurs in the fourth quarter.

The monthly operating revenue trending (Chart 3) as of March 2026 are tracking along with the approved budget. March revenues remain strong and issues from the October 2025 government shutdown have corrected with revenues slightly above the linear trend.

For March 2026, monthly operating net expenses (Chart 4) are trending under the linear target. As noted on "all other" category, we are at 65 percent versus the linear target of 75 percent. Expense activity in this category is projected to increase in Quarter 4.

Other highlighted areas are discussed below.

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System Development Charge:

- The available account balance at the end of March 2026 is $45.3 million and is above the estimated FY 2026 year-end balance of $37.9 million.

Water and Sewer Consumption Trends:

- The cumulative average for water consumption thru March 2026 is lower: 131.4 millions of gallons (MGD) in FY 2026 versus 133.4 MGD in FY 2025. The cumulative average for sewer usage thru March 2026 was lower: 115.8 MGD in FY 2026 versus 116.4 MGD in FY 2025. While consumption was lower, overall net revenues remain higher compared to the budget.

Workyears:

- The workforce saw an increase of 95 workyears to 1,840 year-to-date (YTD) FY 2026, compared to YTD FY 2025. The current filled complement is less than the authorized workyears of 2,040. The recruitment process continues to reflect the competitive labor environment.

Further discussion can be found as part of the Operating and Capital Manager discussion sections within the MSR.

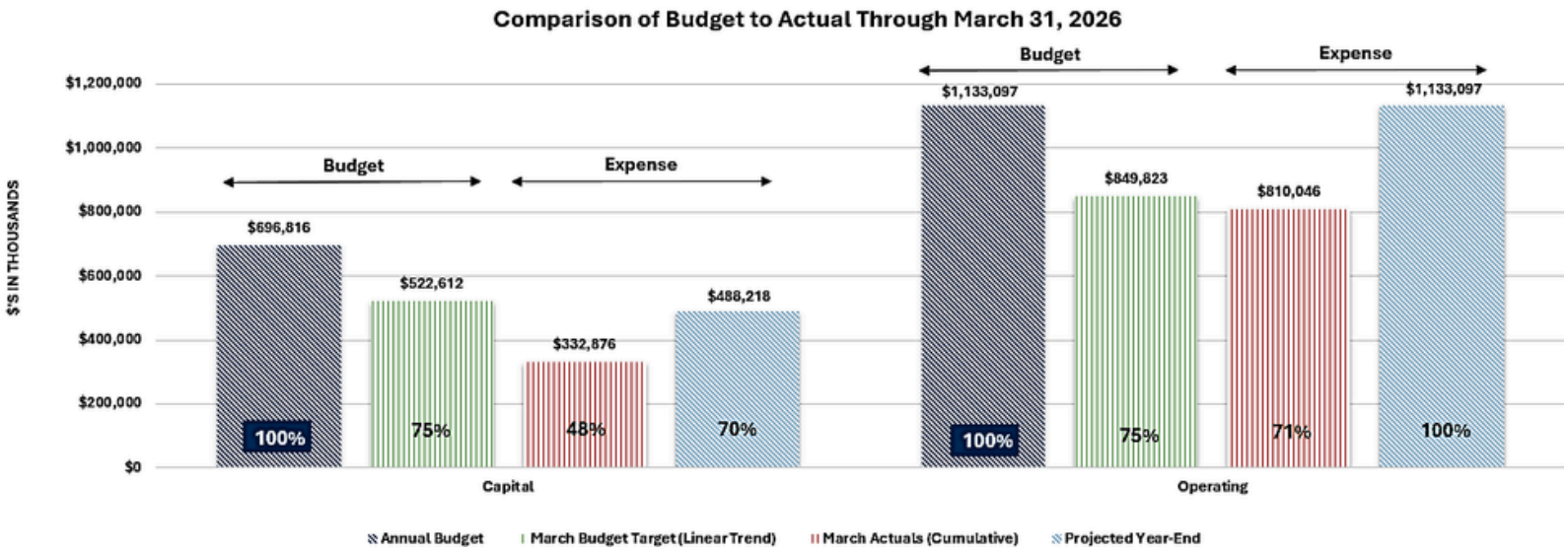
I recommend transmittal of the attached report to Prince George's and Montgomery Counties.

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SUMMARY TABLES

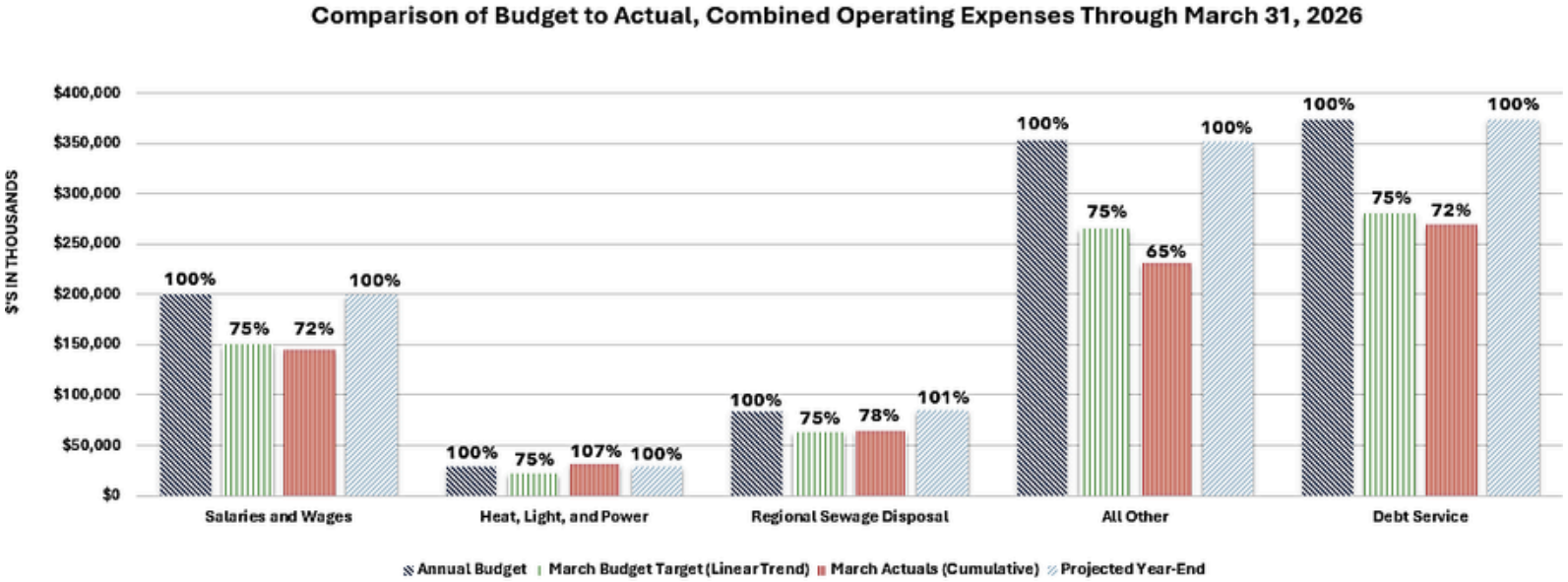
FY 2026 COMPARISON OF BUDGET TO ACTUAL THROUGH MARCH 2026 (CHART 1)

ALL CAPITAL AND OPERATING FUNDS



FY 2026 COMPARISON OF BUDGET TO ACTUAL COMBINED OPERATING EXPENSES BY CATEGORY THROUGH MARCH 2026 (CHART 2)

ALL OPERATING FUNDS



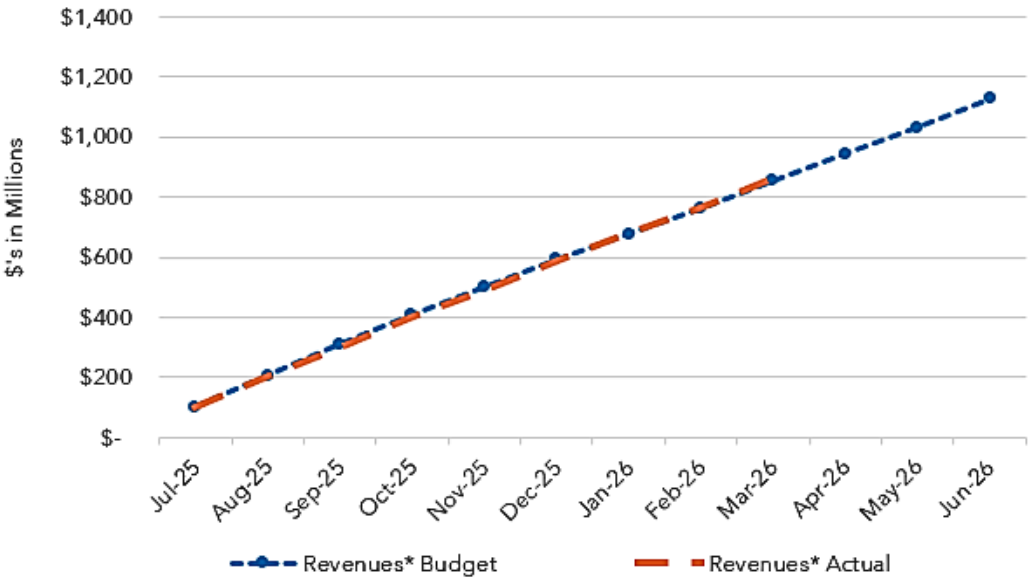
For accessibility purposes, the data underlying each chart on this page is provided in the companion Excel workbook.

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SUMMARY TABLES

FY 2026 MONTHLY OPERATING REVENUE TRENDING (CHART 3)

ALL OPERATING FUNDS

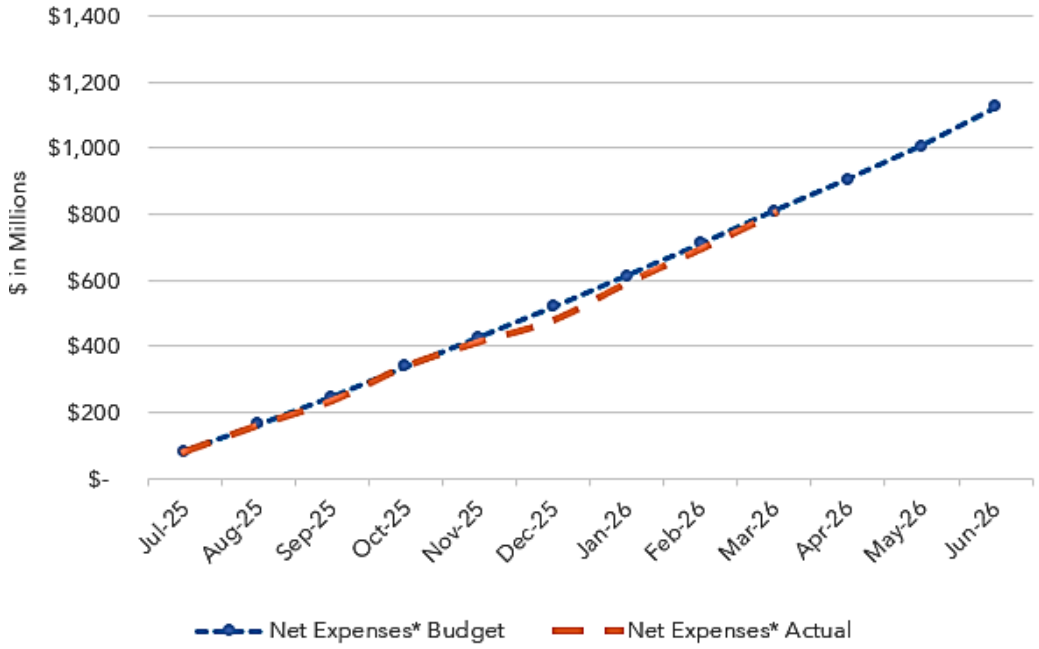


Fiscal Year 2026 Revenues*		
Month	Budget	Actual
Jul-25	$ 104	$ 102
Aug-25	$ 208	$ 204
Sep-25	$ 312	$ 299
Oct-25	$ 409	$ 401
Nov-25	$ 501	$ 489
Dec-25	$ 592	$ 587
Jan-26	$ 678	$ 679
Feb-26	$ 762	$ 764
Mar-26	$ 854	$ 862
Apr-26	$ 944	
May-26	$ 1,032	
Jun-26	$ 1,126	

*Total revenue from all sources

FY 2026 MONTHLY OPERATING NET EXPENSES TRENDING (CHART 4)

ALL OPERATING FUNDS



Fiscal Year 2026 Net Expenses*		
Month	Budget	Actual
Jul-25	$ 83	$ 80
Aug-25	$ 166	$ 161
Sep-25	$ 249	$ 235
Oct-25	$ 339	$ 340
Nov-25	$ 429	$ 414
Dec-25	$ 521	$ 479
Jan-26	$ 615	$ 593
Feb-26	$ 711	$ 695
Mar-26	$ 809	$ 804
Apr-26	$ 906	
May-26	$ 1,005	
Jun-26	$ 1,126	

*Gross expenses less offset

For accessibility purposes, the data underlying each chart on this page is provided in the companion Excel workbook.

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OPERATING FUNDS



Fariha R. Babar,
WSSC Water Operating Manager

FY 2026 Operating Year-to-Date Actuals through March 2026

The FY 2026 financial summary provides a snapshot of budget performance through the first nine months of the fiscal year, highlighting both spending progress and projected year-end outcomes. With expenditures tracking closely to the approved operating budget, the data offers valuable insight into current burn rates, remaining funds, and anticipated full-year utilization.

Key highlights are summarized below:

- FY 2026 Approved Operating Budget: $ 1,133.1 million
- FY 2026 Expenditures to Date (through March): $810.0 million

Based on expenditures through the first nine months of FY 2026:

- Average monthly burn rate: $90.0 million
- Cumulative burn rate: 71%
- Remaining FY 2026 budget: $323.1 million

At the current pace of expenditures:

- Projected FY 2026 total spend: $1,133.1 million
- WSSC Water projects to spend 100% of the approved FY 2026 Operating Budget by fiscal-year end.

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OPERATING FUNDS
SUMMARY ALL FUNDS

WSSCWATER
DELIVERING THE ESSENTIAL

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 3/31/26	FY 2025 ACTUAL THRU 3/31/25	FY 2026 YTD BUDGET 3/31/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES								
Water Consumption and Sewer Use Charges	$887,579	$682,589	$634,894	$671,968	$10,621	1.6%	$887,579	$833,490
All Other Revenues	238,123	178,981	171,244	181,772	(2,791)	-1.5%	238,123	228,624
TOTAL REVENUES	1,125,702	861,570	806,138	853,740	7,830	0.9%	1,125,702	1,062,114
EXPENSES								
Operating Expenses	666,296	471,755	406,977	464,968	(6,786)	-1.5%	666,296	605,488
PAYGO	93,000	69,008	20,362	69,750	742	1.1%	93,000	50,601
Debt Service Expense	373,801	269,283	261,476	280,351	11,068	3.9%	373,801	355,024
GROSS EXPENSES	1,133,097	810,046	688,815	815,069	5,023	0.6%	1,133,097	1,011,113
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0	0.0%	0	0
Less: SDC Debt Service Offset	(5,772)	(4,329)	(4,329)	(4,329)	0	0.0%	(5,772)	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(1,497)	(1,500)	(1,500)	(3)	0.2%	(2,000)	(2,000)
NET EXPENSES	1,125,325	804,220	682,986	809,240	5,020	0.6%	1,125,325	1,003,341
NET REVENUE (LOSS) FOR YEAR	$377	$57,350	$123,152	$44,500	$12,850	28.9%	$377	$58,773

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).





For accessibility purposes, the data underlying the chart on this page is provided in the companion Excel workbook.

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OPERATING FUNDS - DETAILS
ALL FUNDS

WSSCWATER
DELIVERING THE ESSENTIAL

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 3/31/26	FY 2025 ACTUAL THRU 3/31/25	FY 2026 YTD RATE	FY 2026 YTD BUDGET 3/31/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25	FY 2026 BUDGET TO PROJECTED
REVENUES										
Water Consumption Charges	$399,545	$303,353	$284,364		$302,796	$557	0.2%	$399,545	$371,913	$0
Sewer Use Charges	488,034	379,236	350,530		369,172	10,064	2.7%	488,034	461,577	0
Account Maintenance Fees	69,493	51,197	47,041		52,738	(1,541)	-2.9%	69,493	62,730	0
Infrastructure Investment Fee	85,782	63,356	57,930		65,080	(1,724)	-2.6%	85,782	77,325	0
Front Foot Benefit & House Connection Assessments	2,772	3,190	3,579		2,090	1,100	52.7%	2,772	4,850	0
Plumbing & Inspection Fees	22,610	16,978	15,671		16,744	234	1.4%	22,610	20,736	0
Interest Income	14,000	16,135	18,353		10,500	5,635	53.7%	14,000	25,800	0
Rockville Sewer Use	4,500	3,825	3,480		3,315	510	15.4%	4,500	4,643	0
Revenues Reserved for Rate Stabilization	0	0	0		0	0	0.0%	0	0	0
Use of Accumulated Net Revenue	0	0	0		0	0	0.0%	0	0	0
Miscellaneous	38,966	24,300	25,190		31,305	(7,005)	-22.4%	38,966	32,540	0
TOTAL REVENUES	1,125,702	861,570	806,138	76.5%	853,740	7,830	0.9%	1,125,702	1,062,114	0
EXPENSES										
Salaries & Wages	200,397	144,892	122,568		150,119	5,227	3.5%	200,397	164,687	0
Heat, Light & Power	29,200	31,358	19,821		22,894	(8,464)	-37.0%	29,200	26,273	0
Regional Sewage Disposal	83,661	64,991	59,894		61,769	(3,222)	-5.2%	83,661	80,409	0
All Other	353,038	230,514	204,694		230,186	(328)	-0.1%	353,038	334,119	0
PAYGO	93,000	69,008	20,362		69,750	742	1.1%	93,000	50,601	0
Debt Service	373,801	269,283	261,476		280,351	11,068	3.9%	373,801	355,024	0
GROSS EXPENSES	1,133,097	810,046	688,815	71.5%	815,069	5,023	0.6%	1,133,097	1,011,113	0
Less: Reconstruction Debt Service & Misc Offset	0	0	0		0	0	0.0%	0	0	0
Less: SDC Debt Service Offset	(5,772)	(4,329)	(4,329)		(4,329)	0	0.0%	(5,772)	(5,772)	0
Less: Premium & Underwriter's Discount Transfers	(2,000)	(1,497)	(1,500)		(1,500)	(3)	0.2%	(2,000)	(2,000)	0
NET EXPENSES	1,125,325	804,220	682,986		809,240	5,020	0.6%	1,125,325	1,003,341	0
NET REVENUE (LOSS) FOR YEAR	$377	$57,350	$123,152		$44,500	$12,850	28.9%	$377	$58,773	$0
ACCUMULATED NET REVENUE - JULY 1								403,077 **	382,851	
Restate Compensated Absence (GASB101)								0	(24,804)	
ACCUMULATED NET REVENUE - JUNE 30								$403,454	$416,820	

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
**Accumulated Net Revenue reflects a decrease in net revenues of $13,742,625 resulting from prior year adjustments.

NOTES:

- Refer to Operating Budget Details section of Water, Sewer, General Bond Debt Service Operating Funds.
- Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).

ANALYST'S NOTES

Revenues:

- Water and Sewer consumption and user charges YTD actual revenue makes up 79.2 percent of the total YTD revenues. YTD actuals are at 76.9 percent of the approved budget for consumption and user charges versus a expected revenue target of 75.0 percent based on the first nine months of the fiscal year.
- Other revenues YTD actuals makes up 20.8 percent of the total YTD revenues. YTD actuals are at 75.2 percent of the approved budget for other revenues versus the expected revenue target of 75.0 percent.
- Interest Income YTD actuals on cash balances was ahead of YTD budget, reflecting continued higher yields and its positive impact on interest earned.

Expenses:

- Operating expenditures YTD actuals are at 70.8 percent of the approved budget for operating expenses (excludes PAYGO and debt service) versus the expected expense target of 75.0 percent based on the first nine months of the fiscal year.
- PAYGO and Debt Service expenses were on target.

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OPERATING FUNDS
SUMMARY WATER AND SEWER

WSSCWATER
DELIVERING THE ESSENTIAL

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 3/31/26	FY 2025 ACTUAL THRU 3/31/25	FY 2026 YTD RATE	FY 2026 YTD BUDGET 3/31/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES									
Water Consumption & Sewer Use Charges	$887,579	$682,589	$634,894		$671,968	$10,621	1.6%	$887,579	$833,490
All Other Revenues	235,151	174,875	166,577		179,533	(4,658)	-2.6%	235,151	222,449
TOTAL REVENUES	1,122,730	857,464	801,471	76.4%	851,500	5,964	0.7%	1,122,730	1,055,939
EXPENSES									
Operating Expenses	663,700	470,149	405,565		463,153	(6,995)	-1.5%	663,700	603,464
PAYGO	93,000	69,008	20,362		69,750	742	1.1%	93,000	50,601
Debt Service Expense	373,801	270,481	258,652		280,351	9,870	3.5%	373,801	351,562
GROSS EXPENSES	1,130,501	809,638	684,579	71.6%	813,254	3,617	0.4%	1,130,501	1,005,627
Less: Reconstruction Debt Service & Misc Offset	0	0	0		0	0	0.0%	0	0
Less: SDC Debt Service Offset	(5,772)	(4,329)	(4,329)		(4,329)	0	0.0%	(5,772)	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(1,497)	(1,500)		(1,500)	(3)	0.2%	(2,000)	(2,000)
NET EXPENSES	1,122,729	803,812	678,750		807,425	3,614	0.4%	1,122,729	997,855
NET REVENUE (LOSS)	$1	$53,652	$122,721		$1,658,926	$9,577	0.6%	$1	$58,084

ACCUMULATED NET REVENUE - BEGINNING OF YEAR	$381,636 **	$362,099
NET REVENUE (LOSS) FOR YEAR	1	58,084
Restate Compensated Absence (GASB101)	0	(24,804)
ACCUMULATED NET REVENUE - END OF YEAR	$381,637	$395,379

WATER CONSUMPTION MONTHLY AVG (MGD)	127.0	144.6	135.2		17.6	13.8%	127.0	129.4
SEWAGE USAGE MONTHLY AVG (MGD)	114.0	136.1	127.4		22.1	19.4%	114.0	113.4

*Revised Budget reflects transfers between major expense categories from the Approved Budget.

**Accumulated Net Revenue reflects a decrease in net revenues of $13,742,625 resulting from prior year adjustments.

NOTES:

- Refer to Operating Budget Details section of Water and Sewer Operating Funds.
- Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).





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OPERATING FUNDS - DETAILS
WATER

WSSCWATER
DELIVERING THE ESSENTIAL

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 3/31/26	FY 2025 ACTUAL THRU 3/31/25	FY 2026 YTD BUDGET 3/31/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES								
Water Consumption Charges	$399,545	$303,353	$284,364	$302,796	$557	0.2%	$399,545	$371,913
Account Maintenance Fee	38,303	26,506	24,339	29,070	(2,564)	-8.8%	38,303	32,447
Infrastructure Investment Fee	46,794	32,565	29,768	35,506	(2,941)	-8.3%	46,794	39,729
Plumbing & Inspection Fees	13,600	10,072	9,237	10,097	(25)	-0.2%	13,600	12,206
Interest Income	5,135	4,755	7,212	3,851	904	23.5%	5,135	10,187
Use of Accumulated Net Revenue	0	0	0	0	0	0.0%	0	0
Miscellaneous	15,968	10,462	11,021	12,678	(2,216)	-17.5%	15,968	15,001
TOTAL REVENUES	519,345	387,713	365,941	393,998	(6,285)	-1.6%	519,345	481,483
EXPENSES								
Salaries & Wages	107,960	82,262	68,921	81,132	(1,130)	-1.4%	107,960	92,150
Heat, Light & Power	18,118	18,479	11,808	14,489	(3,990)	-27.5%	18,118	15,231
All Other including Prior Year Adjustments	189,286	132,557	120,380	123,176	(9,381)	-7.6%	189,286	193,971
PAYGO	32,550	23,735	(923)	24,413	678	2.8%	32,550	21,961
Debt Service	175,167	123,339	115,484	131,375	8,036	6.1%	175,167	157,114
GROSS EXPENSES	523,081	380,372	315,670	374,584	(5,787)	-1.5%	523,081	480,427
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0	0.0%	0	0
Less: SDC Debt Service Offset	(2,731)	(2,047)	(2,048)	(2,048)	(1)	0.1%	(2,731)	(2,731)
Less: Premium & Underwriter's Discount Transfers	(937)	(703)	(680)	(703)	0	0.0%	(937)	(907)
NET EXPENSES	519,413	377,622	312,942	371,833	(5,788)	-1.6%	519,413	476,789
NET REVENUE (LOSS)	($68)	$10,091	$52,999	$22,165	($12,074)	-54.5%	($68)	$4,694

ACCUMULATED NET REVENUE - JULY 1	116,607	**	134,448
Restate Compensated Absence (GASB101)	0		(13,780)
Fund Balance Transfer	0		0
ACCUMULATED NET REVENUE - JUNE 30	$116,539		$125,362

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
**Accumulated Net Revenue reflects a decrease in net revenues of $8,754,518 resulting from prior year adjustments.

NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).

ANALYST'S NOTES

- For accessibility purposes, the data underlying the chart on this page is provided in the companion Excel workbook.

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OPERATING FUNDS - DETAILS
SEWER

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 3/31/26	FY 2025 ACTUAL THRU 3/31/25	FY 2026 YTD BUDGET 3/31/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES								
Sewer Use Charges	$488,034	$379,236	$350,530	$369,172	$10,064	2.7%	$488,034	$461,577
Account Maintenance Fee	31,190	24,691	22,702	23,667	1,024	4.3%	31,190	30,283
Infrastructure Investment Fee	38,988	30,791	28,162	29,574	1,217	4.1%	38,988	37,596
Rockville Sewer Use	4,500	3,825	3,480	3,315	510	15.4%	4,500	4,643
Interest Income	8,865	10,593	10,233	6,649	3,944	59.3%	8,865	14,385
Plumbing & Inspection Fees	9,010	6,906	6,434	6,648	258	3.9%	9,010	8,530
Use of Accumulated Net Revenue	0	0	0		0	0.0%	0	0
Miscellaneous	22,798	13,709	13,989	18,477	(4,768)	-25.8%	22,798	17,442
TOTAL REVENUES	603,385	469,751	435,530	457,502	12,249	2.7%	603,385	574,456
EXPENSES								
Salaries & Wages	91,323	61,670	52,834	68,165	6,495	9.5%	91,323	71,441
Heat, Light & Power	11,082	12,879	8,013	8,405	(4,474)	-53.2%	11,082	11,042
Regional Sewage Disposal	83,661	64,991	59,894	61,769	(3,222)	-5.2%	83,661	80,409
All Other including Prior Year Adjustments	162,270	97,311	83,715	106,018	8,706	8.2%	162,270	139,220
PAYGO	60,450	45,273	21,285	45,338	65	0.1%	60,450	28,640
Debt Service	198,634	147,142	143,168	148,976	1,834	1.2%	198,634	194,448
GROSS EXPENSES	607,420	429,266	368,909	438,670	9,404	2.1%	607,420	525,200
Less: Reconstruction Debt Service Offset	0	0	0	0	0	0.0%	0	0
Less: SDC Debt Service Offset	(3,041)	(2,282)	(2,281)	(2,281)	1	-0.1%	(3,041)	(3,041)
Less: Premium & Underwriter's Discount Transfers	(1,063)	(794)	(820)	(797)	(3)	0.4%	(1,063)	(1,093)
NET EXPENSES	603,316	426,190	365,808	435,592	9,402	2.2%	603,316	521,066
NET REVENUE (LOSS)	$69	$43,561	$69,722	$21,910	$21,651	98.8%	$69	$53,390
ACCUMULATED NET REVENUE - JULY 1							265,029 **	227,651
Restate Compensated Absence (GASB101)							0	(11,024)
Fund Balance Transfer							0	0
ACCUMULATED NET REVENUE - JUNE 30							$265,098	$270,017

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
**Accumulated Net Revenue reflects a decrease in net revenues of $4,988,107 resulting from prior year adjustments.

NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).

ANALYST'S NOTES

- For accessibility purposes, the data underlying the chart on this page is provided in the companion Excel workbook.

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OPERATING FUNDS - DETAILS GENERAL BOND DEBT SERVICE

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 3/31/26	FY 2025 ACTUAL THRU 3/31/25	FY 2026 YTD BUDGET 3/31/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES								
Front Foot Benefit & House Connection Assessments	$2,772	$3,190	$3,579	$2,090	$1,100	52.7%	$2,772	$4,850
Interest Income	0	787	908	0	787	0.0%	0	1,228
Miscellaneous	200	129	180	150	(21)	-14.0%	200	97
Reconstruction Debt Service Offset	0	0	0	0	0	0	0	0
TOTAL REVENUES	2,972	4,106	4,667	2,240	1,866	83.3%	2,972	6,175
EXPENSES								
Salaries & Wages	1,114	960	813	822	(138)	-16.7%	1,114	1,096
All Other including Transfers and Adjustments	1,482	646	599	992	346	34.9%	1,482	928
Debt Service	0	(1,198)	2,824	0	1,198	0.0%	-	3,462
GROSS EXPENSES	2,596	408	4,236	1,815	1,407	77.5%	2,596	5,486
NET EXPENSES	2,596	408	4,236	1,815	1,407	77.5%	2,596	5,486
NET REVENUE (LOSS)	$376	$3,698	$431	$425	$3,273	770.0%	$376	$689
ACCUMULATED NET REVENUE - JULY 1							21,441	20,752
Use of Fund Balance							0	0
ACCUMULATED NET REVENUE - JUNE 30							$21,817	$21,441

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).

ANALYST'S NOTES

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Sunil S. Pandya,
WSSC Water Capital Manager

FY 2026 CIP Year-to-Date Actuals through March 2026

As we embark on the FY 2028 CIP season, we want to highlight current financial performance from FY 2026 to provide useful context as divisions begin preparing upcoming CIP budget requests.

Key highlights are summarized below:

- FY 2026 Approved CIP Budget: $696.8 million
- FY 2026 Expenditures to Date (through March): $332.9 million

Based on expenditures through the first nine months of FY 2026:

- Average monthly burn rate: approximately $36.9 million
- Cumulative burn rate: approximately 48% of the annual CIP budget
- Remaining FY 2026 budget: approximately $363.9 million

At the current pace of expenditures:

- Projected FY 2026 total spend: approximately $488.2 million
- These projections would represent 70% of the approved FY 2026 CIP budget by fiscal year-end.

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CAPITAL FUNDS

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 3/31/26	FY 2025 ACTUAL THRU 3/31/25	FY 2026 YTD BUDGET 3/31/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
GROSS FUNDS AVAILABLE								
FUNDS AVAILABLE-JULY 1								$100,376
Bonds Issued and Cash on Hand	$618,771							366,476
Anticipated Contributions:								
Federal & State Grants	43,326							11,076
System Development Charge	25,097							29,787
Other	9,622							37,320
Available for Current Construction	696,816							545,035
CAPITAL COSTS								
Salaries & Wages	42,223	32,467	23,251	31,303	(1,164)	-3.7%	47,618	38,624
Contract Work	383,031	171,452	162,078	257,883	86,431	33.5%	251,463	284,164
Consulting Engineers	117,541	32,045	16,298	60,142	28,097	46.7%	46,999	40,495
All Other and Other (Uses) Sources of Funds	154,021	96,912	68,197	102,225	5,313	5.2%	142,138	98,261
TOTAL COSTS	$696,816	$332,876	$269,824	$451,553	$118,677	26.3%	$488,218	$461,544

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
**Reflects prior year adjustments. No Bond Premium transfer in FY 2025-FY 2026.

NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).





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CAPITAL FUNDS - SYSTEM DEVELOPMENT CHARGE

($'s In Thousands)

ACCOUNT BALANCE, JULY 1, 2025	$59,731
ACCOUNT ADDITIONS:	
SDC Revenues, Net	16,813
Interest Income	1,620
FUNDS AVAILABLE	78,164
Less: MOU Credit Reimbursement	(468)
TRANSFERRED TO OPERATING FUNDS:*	
Water Operating - Debt Service	(2,047)
Sewer Operating - Debt Service	(2,282)
TRANSFERRED TO BOND FUNDS:	
Water Supply Bond	(11,034)
Sewer Disposal Bond	(6,078)
Account Balance	56,255
Less Amounts Billed But Not Yet Collected	0
Less Reserve for MOU Related Reimbursements	(10,908)
AVAILABLE ACCOUNT BALANCE, MARCH 31, 2026	$45,347

*Transfers to operating funds for debt service issued in FY 2016, FY 2018 and FY 2019 and are shown on Operating Budget Details for Water and Sewer under SDC Debt Service Offset.

ANALYST'S NOTES

- The available account balance at the end of March 2026 is $45.3 million and is above the estimated FY 2026 year-end balance of $37.9 million.
- For accessibility purposes, the data underlying the chart on this page is provided in the companion Excel workbook.

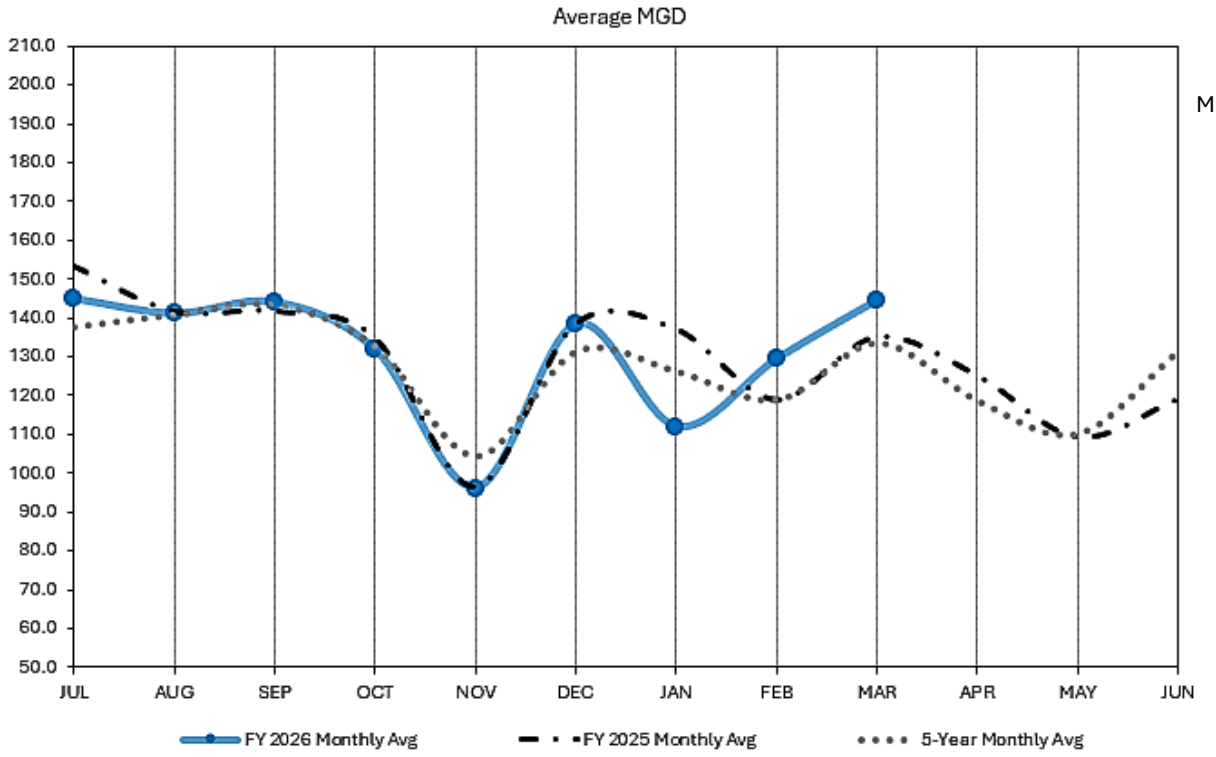
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WATER CONSUMPTION

MONTH	FY 2026 MONTHLY TOTAL (MG)	FY 2026 MONTHLY AVERAGE (MGD)	FY 2026 CUMULATIVE AVERAGE (MGD)	FY 2025 CUMULATIVE AVERAGE (MGD)	Diff
July	4,489.747	144.831	144.831	153.427	8.596
August	4,372.590	141.051	142.941	147.588	4.647
September	4,319.377	143.979	143.280	145.713	2.433
October	4,081.724	131.669	140.353	143.017	2.664
November	2,883.961	96.132	131.682	133.920	2.238
December	4,289.046	138.356	132.807	134.689	1.882
January	3,469.044	111.905	129.793	135.049	5.256
February	3,624.438	129.444	129.753	133.201	3.448
March	4,481.654	144.569	131.429	133.425	1.996
April				132.621	0.000
May				130.469	0.000
June				129.540	0.000
		Targets	127.000	129.360	

MG million of gallons
MGD million of gallons per day

NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026.



MGD million of gallons per day

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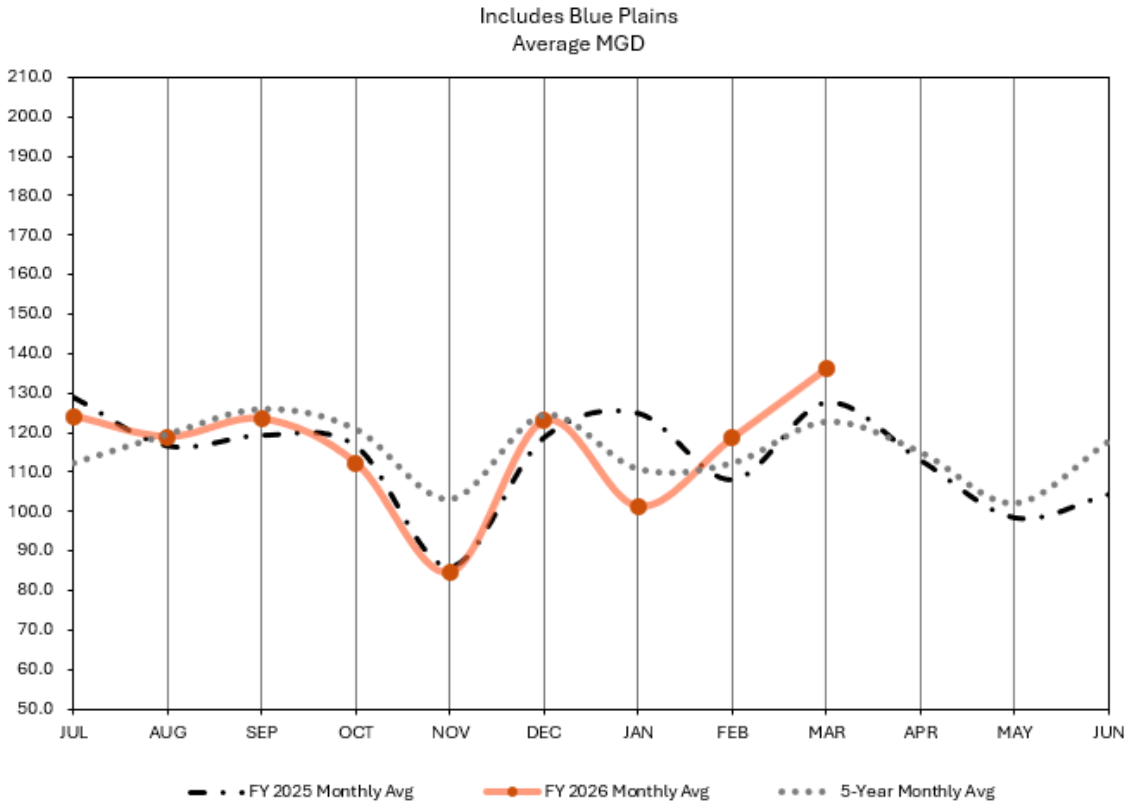
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SEWAGE USAGE

MONTH	FY 2026 MONTHLY TOTAL (MG)	FY 2026 MONTHLY AVERAGE (MGD)	FY 2026 CUMULATIVE AVERAGE (MGD)	FY 2025 CUMULATIVE AVERAGE (MGD)	Diff
July	3,847.920	124.126	124.126	128.839	4.712
August	3,684.870	118.867	121.497	122.652	1.155
September	3,702.030	123.401	122.118	121.508	(0.610)
October	3,477.340	112.172	119.611	120.250	0.639
November	2,535.380	84.513	112.729	113.516	0.787
December	3,810.440	122.918	114.446	114.369	(0.076)
January	3,136.450	101.176	112.532	115.863	3.330
February	3,319.330	118.547	113.225	114.945	1.720
March	4,218.130	136.069	115.810	116.360	0.550
April				116.013	0.000
May				114.369	0.000
June				113.536	0.000
		Targets	**114.000**	**113.404**	

MG million of gallons
MGD million of gallons per day

NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026.



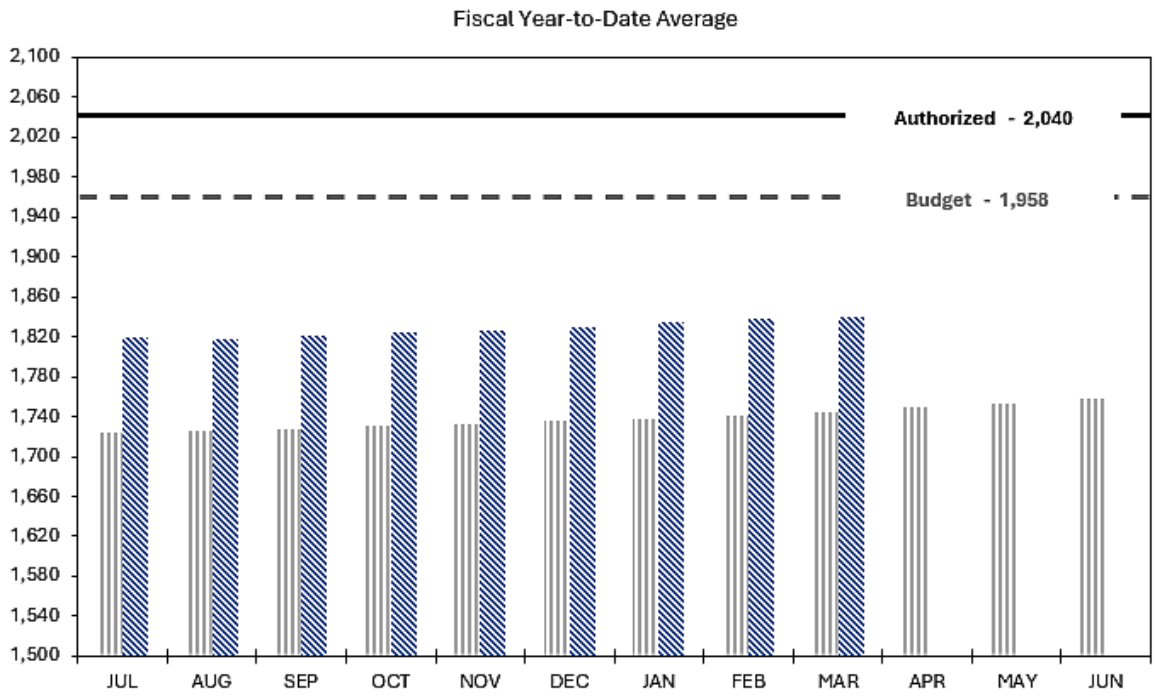
MGD million of gallons per day

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WORKYEARS

Note: Fiscal year-to-date average is calculated by total actual monthly payroll hours divided by the full-time hours equivalent for the month.



Workyears

FY 2025	1,723	1,725	1,728	1,730	1,733	1,736	1,738	1,741	1,745	1,750	1,754	1,758
FY 2026	1,820	1,817	1,821	1,824	1,827	1,830	1,835	1,839	1,840	-	-	-

Vacancy Rate % to Authorized

FY 2025	87.8%	87.9%	88.0%	88.1%	88.3%	88.4%	88.5%	88.7%	88.9%	89.1%	89.3%	89.6%
FY 2026	89.2%	89.1%	89.3%	89.4%	89.6%	89.7%	90.0%	90.1%	90.2%	-	-	-

ANALYST'S NOTES

- The current filled complement is less than the authorized work years of 2,040. The recruitment process continues to reflect the competitive labor environment.
- For accessibility purposes, the data underlying each chart on this page is provided in the companion Excel workbook.



Micah Kagan, Operations Manager (left), and Michael Gowin , Lead Fleet Technician (right), received the 2026 Fleet Professional of the Year Award.

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