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WSSCWATER
DELIVERING THE ESSENTIAL

FY 2026
MONTHLY STATUS REPORT
APRIL 2026

Budget Division
Finance Department





Docusign Envelope ID: ED8F1347-CAE3-8E01-826C-34552DCF6396

TO: KISHIA L. POWELL
General Manager/CEO

THRU: MUNETSI T. MUSARA, CPA
Chief Financial Office

Signed by:
Munetsi Musara
66EC2C787AA4449...

FROM: LETITIA CAROLINA-POWELL
Budget Division Manager

DocuSigned by:
Letitia Carolina-Powell
51E73B6EB6E645C...

DATE: MAY 28, 2026

MONTHLY STATUS REPORT - APRIL 2026

We are providing an update for the April 2026 Monthly Status Report (MSR). The MSR reflects the budgetary and fiscal performance of WSSC Water and summarizes the organization's financial status as of April 30, 2026 for Fiscal Year (FY) 2026.

For April 2026, we had a budget expense target of 83 percent for both capital and operating budgets. This is a linear target. Actual expense for capital is $369.4 million or 53 percent, and operating is $905.3 million or 80 percent (Chart 1).

Operating budget tracking (Chart 2) indicates that actual expenses for salary and wages, regional sewage disposal, and debt service are in line with the 83 percent linear target. Heat, light, and power has exceeded the budget due to the cold weather and higher natural gas prices. The "all other" category is below target, however, a higher level of expenses occurs in the fourth quarter.

The monthly operating revenue trending (Chart 3) as of April 2026 are tracking along with the approved budget with a positive position to slightly exceed the budget. April revenues remain strong and issues from the October 2025 government shutdown have corrected with revenues slightly above the linear trend.

For April 2026, monthly operating net expenses (Chart 4) are trending under the linear target. As noted on "all other" category, we are at 74 percent versus the linear target of 83 percent. Expense activity in this category is projected to increase in the fourth quarter.

Other highlighted areas are discussed below.

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Water and Sewer Consumption Trends:

- The cumulative average for water consumption thru April 2026 is lower: 131.0 millions of gallons (MGD) in FY 2026 versus 132.6 MGD in FY 2025.
- The cumulative average for sewer usage thru April 2026 was lower: 115.6 MGD in FY 2026 versus 116.0 MGD in FY 2025.
- While consumption was lower, overall net revenues remain higher compared to the budget.

Workyears:

- The workforce saw an increase of 90 workyears to 1,840 year-to-date (YTD) FY 2026, compared to YTD FY 2025. The current filled complement is less than the authorized workyears of 2,040.
- The recruitment process continues to reflect the competitive labor environment.

System Development Charge:

- The available account balance at the end of April 2026 is $46.7 million and is above the estimated FY 2026 year-end balance of $37.9 million.

Further discussion can be found as part of the Operating and Capital Manager discussion sections within the MSR.

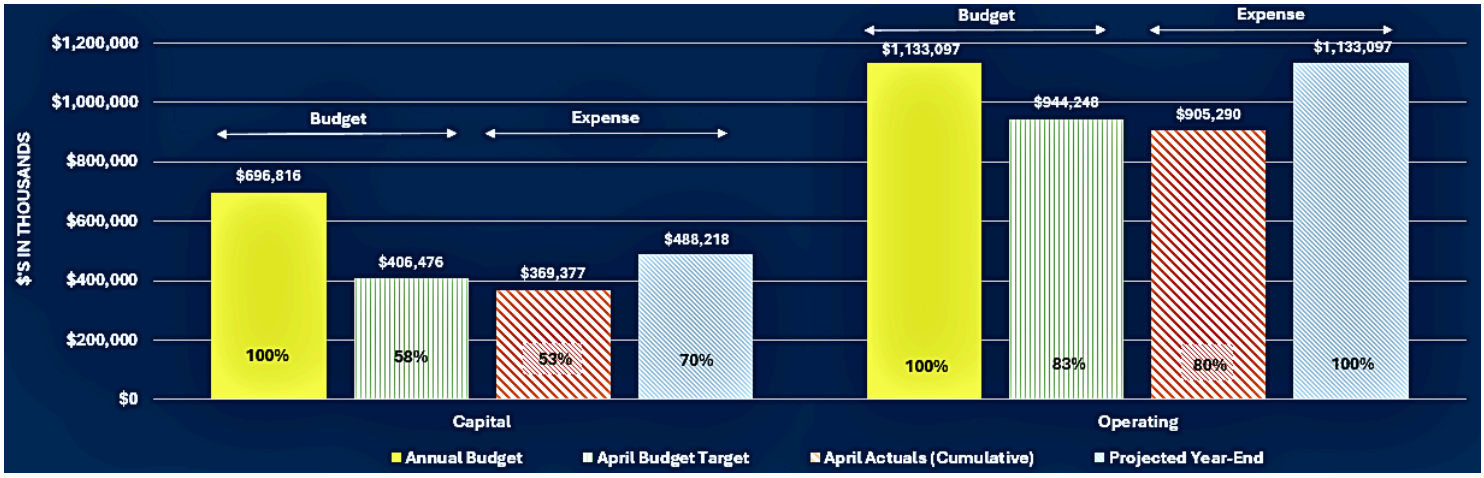
I recommend transmittal of the attached report to Prince George's and Montgomery Counties.

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SUMMARY TABLES

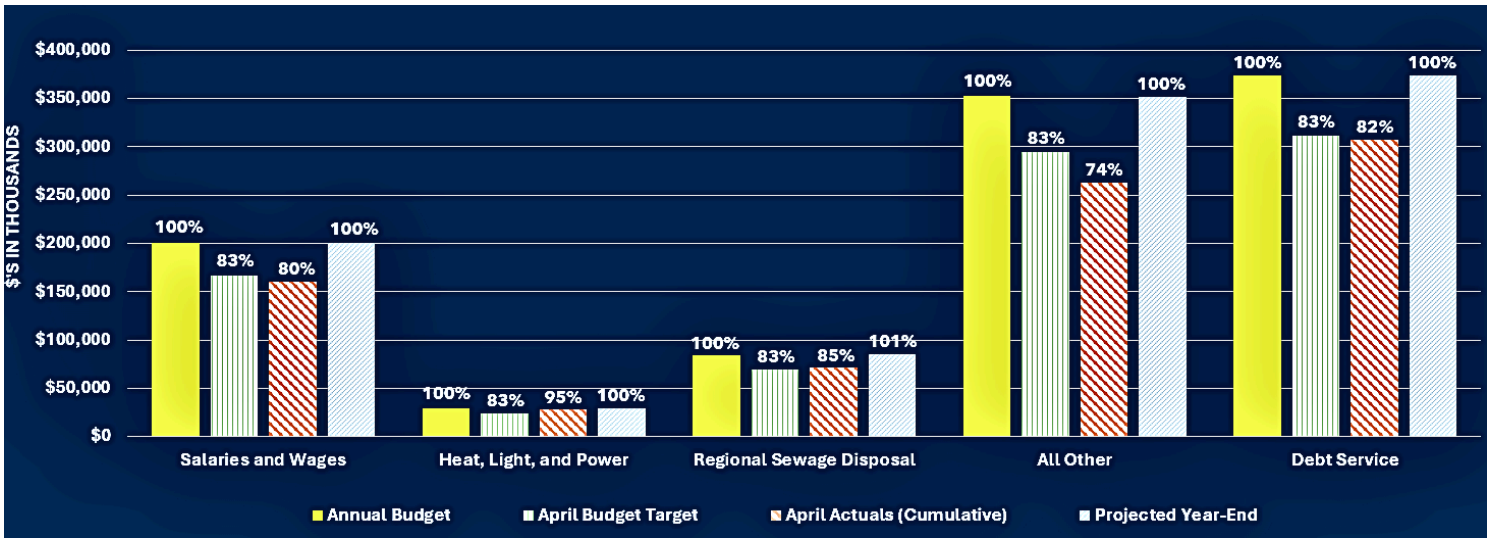
FY 2026 COMPARISON OF BUDGET TO ACTUAL THROUGH APRIL 2026 (CHART 1)

ALL CAPITAL AND OPERATING FUNDS



FY 2026 COMPARISON OF BUDGET TO ACTUAL COMBINED OPERATING EXPENSES BY CATEGORY THROUGH APRIL 2026 (CHART 2)

ALL OPERATING FUNDS

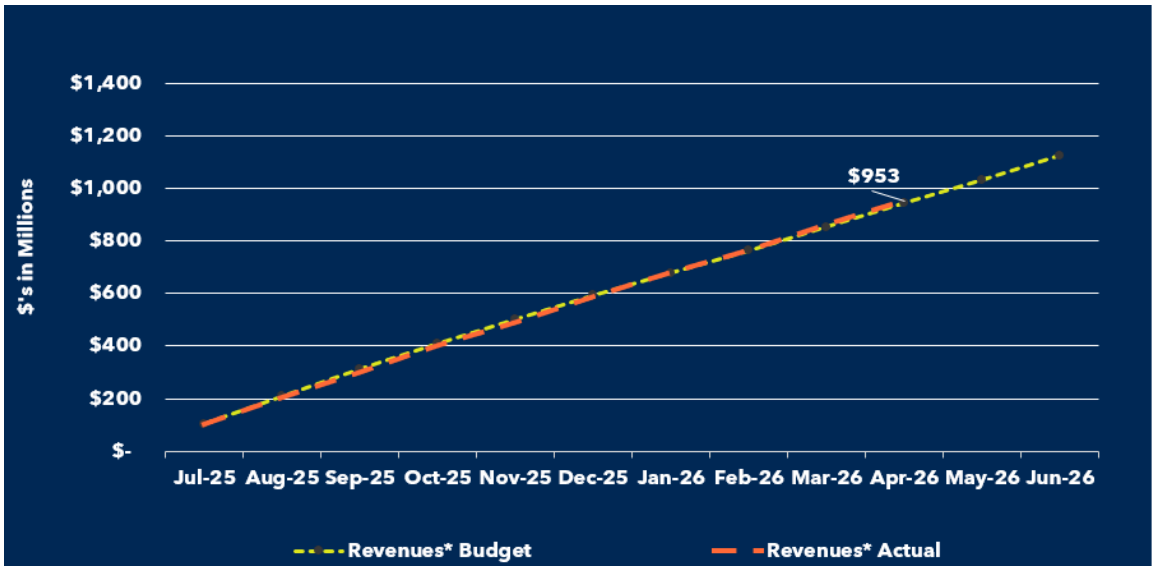


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SUMMARY TABLES

FY 2026 MONTHLY OPERATING REVENUE TRENDING (CHART 3)

ALL OPERATING FUNDS

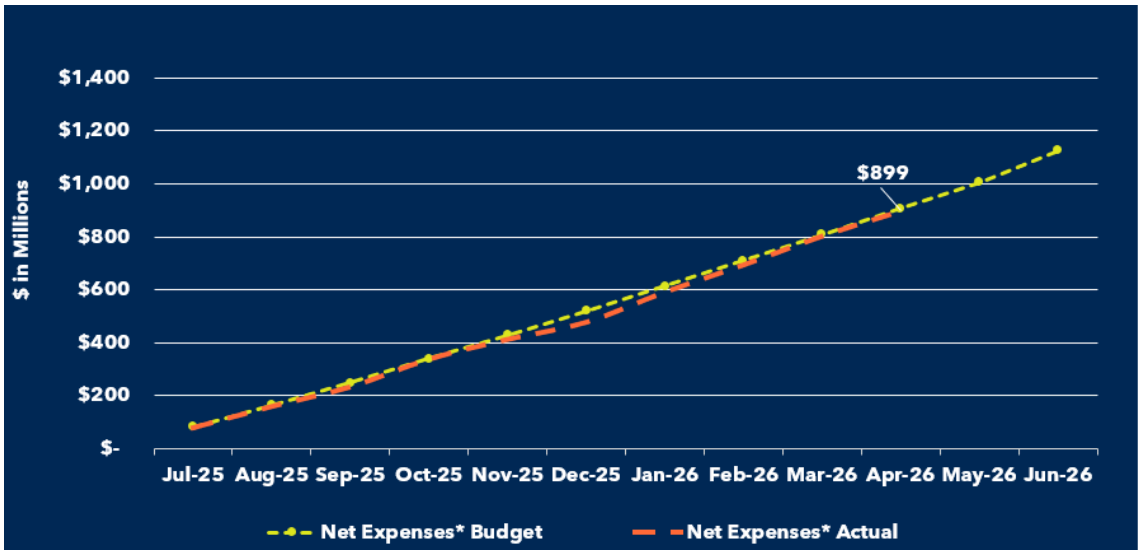


Fiscal Year 2026 Revenues*		
Month	Budget	Actual
Jul-25	$ 104	$ 102
Aug-25	$ 208	$ 204
Sep-25	$ 312	$ 299
Oct-25	$ 409	$ 401
Nov-25	$ 501	$ 489
Dec-25	$ 592	$ 587
Jan-26	$ 678	$ 679
Feb-26	$ 762	$ 764
Mar-26	$ 854	$ 862
Apr-26	$ 944	$ 953
May-26	$ 1,032	
Jun-26	$ 1,126	

*Total revenue from all sources

FY 2026 MONTHLY OPERATING NET EXPENSES TRENDING (CHART 4)

ALL OPERATING FUNDS



Fiscal Year 2026 Net Expenses*		
Month	Budget	Actual
Jul-25	$ 83	$ 80
Aug-25	$ 166	$ 161
Sep-25	$ 249	$ 235
Oct-25	$ 339	$ 340
Nov-25	$ 429	$ 414
Dec-25	$ 521	$ 479
Jan-26	$ 615	$ 593
Feb-26	$ 711	$ 695
Mar-26	$ 809	$ 804
Apr-26	$ 906	$ 899
May-26	$ 1,005	
Jun-26	$ 1,126	

*Gross expenses less offset

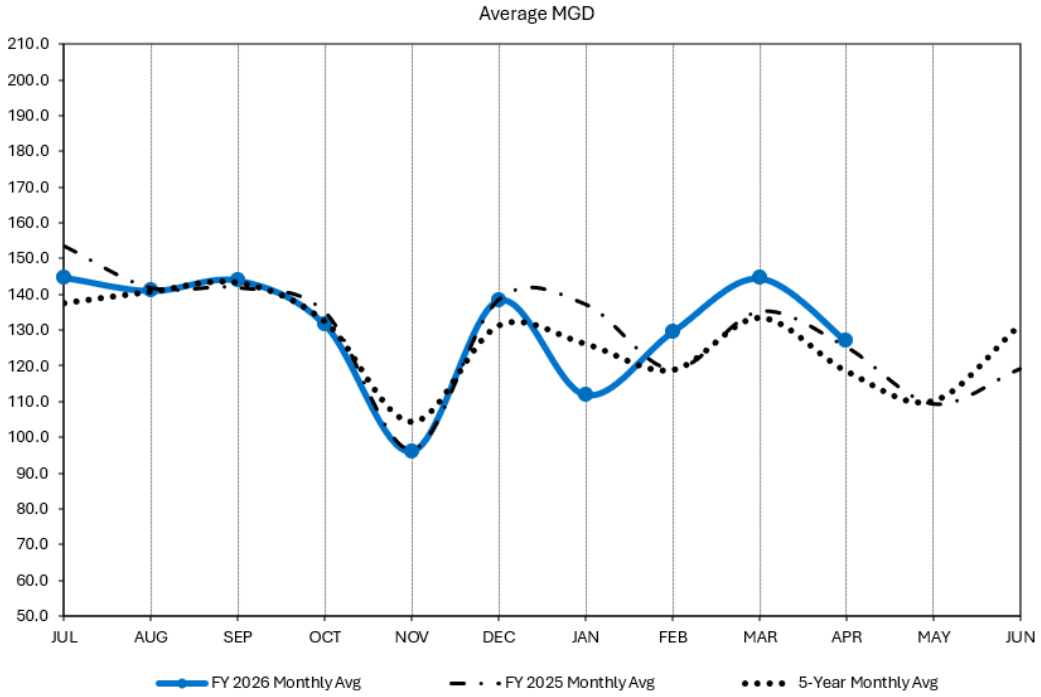
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SUMMARY TABLES - WATER CONSUMPTION

MONTH	FY 2026 MONTHLY TOTAL (MG)	FY 2026 MONTHLY AVERAGE (MGD)	FY 2026 CUMULATIVE AVERAGE (MGD)	FY 2025 CUMULATIVE AVERAGE (MGD)	Diff
July	4,489.747	144.831	144.831	153.427	(8.596)
August	4,372.590	141.051	142.941	147.588	(4.647)
September	4,319.377	143.979	143.280	145.713	(2.433)
October	4,081.724	131.669	140.353	143.017	(2.664)
November	2,883.961	96.132	131.682	133.920	(2.238)
December	4,289.046	138.356	132.807	134.689	(1.882)
January	3,469.044	111.905	129.793	135.049	(5.256)
February	3,624.438	129.444	129.753	133.201	(3.448)
March	4,481.654	144.569	131.429	133.425	(1.996)
April	3,808.997	126.967	130.989	132.621	(1.632)
May				130.469	0.000
June				129.540	0.000
		Targets	**127.000**	**129.360**	

MG million of gallons
MGD million of gallons per day

NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026.



MGD million of gallons per day

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SUMMARY TABLES - SEWAGE USAGE

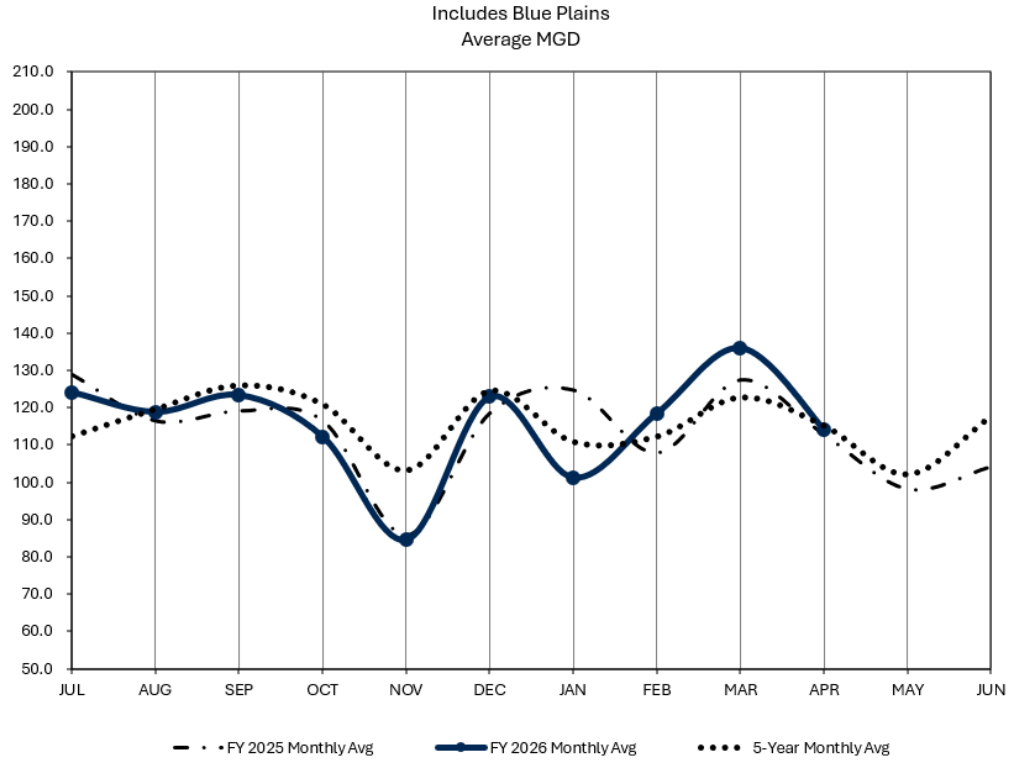
WSSCWATER
DELIVERING THE ESSENTIAL

SEWER USAGE

MONTH	FY 2026 MONTHLY TOTAL (MG)	FY 2026 MONTHLY AVERAGE (MGD)	FY 2026 CUMULATIVE AVERAGE (MGD)	FY 2025 CUMULATIVE AVERAGE (MGD)	Diff
July	3,847.920	124.126	124.126	128.839	(4.712)
August	3,684.870	118.867	121.497	122.652	(1.155)
September	3,702.030	123.401	122.118	121.508	0.610
October	3,477.340	112.172	119.611	120.250	(0.639)
November	2,535.380	84.513	112.729	113.516	(0.787)
December	3,810.440	122.918	114.446	114.369	0.076
January	3,136.450	101.176	112.532	115.863	(3.330)
February	3,319.330	118.547	113.225	114.945	(1.720)
March	4,218.130	136.069	115.810	116.360	(0.550)
April	3,419.880	113.996	115.631	116.013	(0.382)
May				114.369	0.000
June				113.536	0.000
		Targets	**114.000**	**113.404**	

MG million of gallons
MGD million of gallons per day

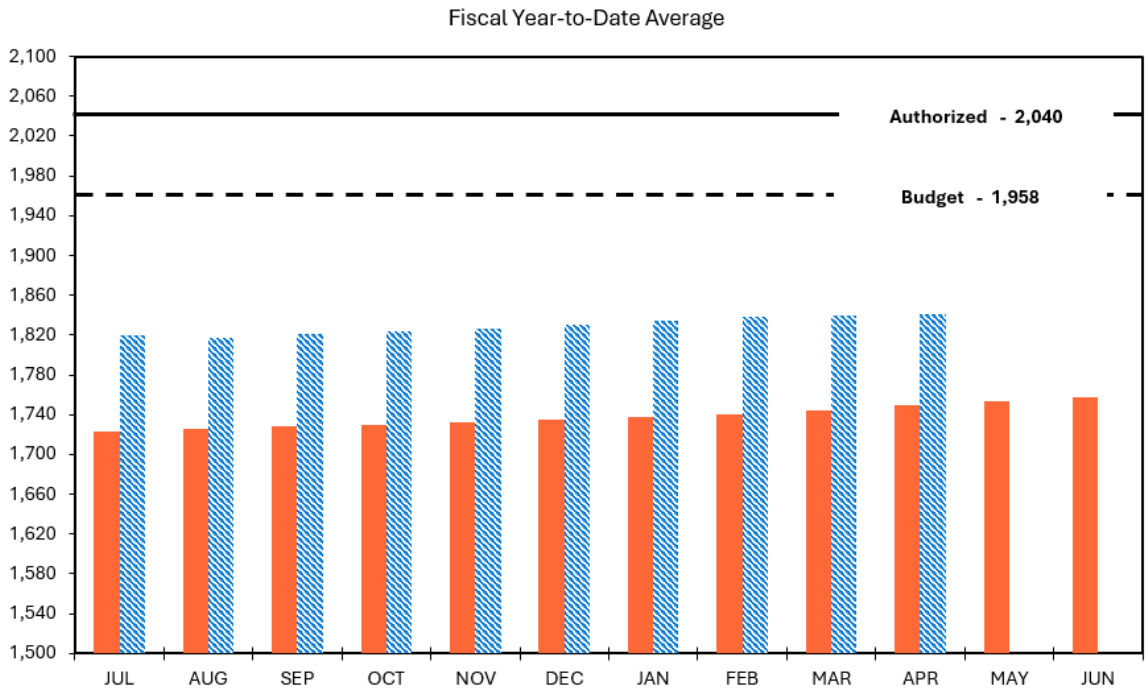
NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026.



MGD million of gallons per day

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SUMMARY TABLES - WORKYEARS



Note: Fiscal year-to-date average is calculated by total actual monthly payroll hours divided by the full-time hours equivalent for the month.

Actual Workyears (or Full-Time Equivalent) by Month

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2025	1,723	1,725	1,728	1,730	1,733	1,736	1,738	1,741	1,745	1,750	1,754	1,758
FY 2026	1,820	1,817	1,821	1,824	1,827	1,830	1,835	1,839	1,840	1,840	-	-

Actual Workyears to Authorized by Month (%)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2025	87.8%	87.9%	88.0%	88.1%	88.3%	88.4%	88.5%	88.7%	88.9%	89.1%	89.3%	89.6%
FY 2026	89.2%	89.1%	89.3%	89.4%	89.6%	89.7%	90.0%	90.1%	90.2%	90.2%	-	-

ANALYST'S NOTES

- The current filled complement is less than the authorized work years of 2,040. The recruitment process continues to reflect the competitive labor environment.



For April's Earth Month and throughout the year, WSSC Water partners with families, groups and organizations of all sizes to help protect our drinking water sources.

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OPERATING FUNDS



Fariha R. Babar,
WSSC Water Operating Manager

FY 2026 Operatin6g Year-to-Date Actuals through April 2026

The FY 2026 financial summary provides a snapshot of budget performance through the first ten months of the fiscal year, highlighting both spending progress and projected year-end outcomes. With expenditures tracking closely to the approved operating budget, the data offers valuable insight into current burn rates, remaining funds, and anticipated full-year utilization.

Key highlights are summarized below:

- FY 2026 Approved Operating Budget: $ 1,133.1 million
- FY 2026 Expenditures to Date (through April): $905.3 million

Based on expenditures through the first ten months of FY 2026:

- Average monthly burn rate: $90.5 million
- Cumulative burn rate: 80%
- Remaining FY 2026 budget: $227.8 million

At the current pace of expenditures:

- Projected FY 2026 total spend: $1,133.1 million
- WSSC Water projects to spend 100% of the approved FY 2026 Operating Budget by fiscal-year end.

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OPERATING FUNDS
SUMMARY ALL FUNDS

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 4/30/26	FY 2025 ACTUAL THRU 4/30/25	FY 2026 YTD BUDGET 4/30/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES								
Water Consumption and Sewer Use Charges	$887,579	$751,750	$699,082	$671,968	$79,782	11.9%	$887,579	$833,490
All Other Revenues	238,123	201,081	191,313	181,772	19,309	10.6%	238,123	228,624
TOTAL REVENUES	1,125,702	952,831	890,395	853,740	99,091	11.6%	1,125,702	1,062,114
EXPENSES								
Operating Expenses	666,296	522,837	460,162	464,968	(57,868)	-12.4%	666,296	605,488
PAYGO	93,000	75,260	22,625	69,750	(5,510)	-7.9%	93,000	50,601
Debt Service Expense	373,801	307,193	291,830	280,351	(26,842)	-9.6%	373,801	355,024
GROSS EXPENSES	1,133,097	905,290	774,617	815,069	(90,221)	-11.1%	1,133,097	1,011,113
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0	0.0%	0	0
Less: SDC Debt Service Offset	(5,772)	(4,810)	(4,810)	(4,329)	481	-11.1%	(5,772)	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(1,664)	(1,667)	(1,500)	164	-10.9%	(2,000)	(2,000)
NET EXPENSES	1,125,325	898,816	768,140	809,240	(89,576)	-11.1%	1,125,325	1,003,341
NET REVENUE (LOSS) FOR YEAR	$377	$54,015	$122,255	$44,500	$9,515	21.4%	$377	$58,773

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).



Collaborate. Connect. Grow. - WSSC Water's Employee Appreciation Day.

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OPERATING FUNDS - DETAILS
ALL FUNDS

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 4/30/26	FY 2025 ACTUAL THRU 4/30/25	FY 2026 YTD RATE	FY 2026 YTD BUDGET 4/30/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES									
Water Consumption Charges	$399,545	$333,915	$312,436		$302,796	$31,119	10.3%	$399,545	$371,913
Sewer Use Charges	488,034	417,835	386,646		369,172	48,663	13.2%	488,034	461,577
Account Maintenance Fees	69,493	56,813	52,181		52,738	4,075	7.7%	69,493	62,730
Infrastructure Investment Fee	85,782	70,312	64,282		65,080	5,232	8.0%	85,782	77,325
Front Foot Benefit & House Connection Assessments	2,772	3,516	3,895		2,090	1,426	68.3%	2,772	4,850
Plumbing & Inspection Fees	22,610	18,830	17,491		16,744	2,086	12.5%	22,610	20,736
Interest Income	14,000	18,672	21,099		10,500	8,172	77.8%	14,000	25,800
Rockville Sewer Use	4,500	4,207	3,847		3,315	892	26.9%	4,500	4,643
Revenues Reserved for Rate Stabilization	0	0	0		0	0	0.0%	0	0
Use of Accumulated Net Revenue	0	0	0		0	0	0.0%	0	0
Miscellaneous	38,966	28,731	28,518		31,305	(2,574)	-8.2%	38,966	32,540
TOTAL REVENUES	1,125,702	952,831	890,395	84.6%	853,740	99,091	11.6%	1,125,702	1,062,114
EXPENSES									
Salaries & Wages	200,397	160,796	136,234		150,119	(10,677)	-7.1%	200,397	164,687
Heat, Light & Power	29,200	27,831	20,628		22,894	(4,937)	-21.6%	29,200	26,273
Regional Sewage Disposal	83,661	71,446	66,091		61,769	(9,677)	-15.7%	83,661	80,409
All Other	353,038	262,764	237,209		230,186	(32,578)	-14.2%	353,038	334,119
PAYGO	93,000	75,260	22,625		69,750	(5,510)	-7.9%	93,000	50,601
Debt Service	373,801	307,193	291,830		280,351	(26,842)	-9.6%	373,801	355,024
GROSS EXPENSES	1,133,097	905,290	774,617	79.9%	815,069	(90,221)	-11.1%	1,133,097	1,011,113
Less: Reconstruction Debt Service & Misc Offset	0	0	0		0	0	0.0%	0	0
Less: SDC Debt Service Offset	(5,772)	(4,810)	(4,810)		(4,329)	481	-11.1%	(5,772)	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(1,664)	(1,667)		(1,500)	164	-10.9%	(2,000)	(2,000)
NET EXPENSES	1,125,325	898,816	768,140		809,240	(89,576)	-11.1%	1,125,325	1,003,341
NET REVENUE (LOSS) FOR YEAR	$377	$54,015	$122,255		$44,500	$9,515	21.4%	$377	$58,773
ACCUMULATED NET REVENUE - JULY 1								400,094 **	382,851
Restate Compensated Absence (GASB101)								0	(24,804)
ACCUMULATED NET REVENUE - JUNE 30								$400,471	$416,820

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
**Accumulated Net Revenue reflects a decrease in net revenues of $13,742,625 resulting from prior year adjustments.
NOTES:

- Refer to Operating Budget Details section of Water, Sewer, General Bond Debt Service Operating Funds.
- Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).

ANALYST'S NOTES

Revenues:

- Water consumption and sewer user charges YTD actual revenue makes up 78.9 percent of the total YTD revenues. YTD actuals are at 84.7 percent of the approved budget for water consumption and sewer user charges versus an expected revenue target of 83.0 percent based on the first ten months of the fiscal year.
- Other revenues YTD actuals make up the remaining 21.1 percent of the total YTD revenues. YTD actuals are at 84.4 percent of the approved budget for other revenues versus the expected revenue target of 83.0 percent.
- Interest Income YTD actuals on cash balances was ahead of YTD budget, reflecting continued higher yields and its positive impact on interest earned.

Expenses:

- Operating expenditures YTD actuals are at 78.5 percent of the approved budget for operating expenses (excludes PAYGO and debt service) versus the expected expense target of 83.0 percent based on the first ten months of the fiscal year.
- PAYGO and Debt Service expenses were on target.

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OPERATING FUNDS
SUMMARY WATER AND SEWER

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 4/30/26	FY 2025 ACTUAL THRU 4/30/25	FY 2026 YTD RATE	FY 2026 YTD BUDGET 4/30/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES									
Water Consumption & Sewer Use Charges	$887,579	$751,750	$699,082		$671,968	$79,782	11.9%	$887,579	$833,490
All Other Revenues	235,151	196,540	186,201		179,533	17,007	9.5%	235,151	222,449
TOTAL REVENUES	1,122,730	948,290	885,283	84.5%	851,500	96,790	11.4%	1,122,730	1,055,939
EXPENSES									
Operating Expenses	663,700	521,031	458,585		463,153	(57,877)	-12.5%	663,700	603,464
PAYGO	93,000	75,260	22,625		69,750	(5,510)	-7.9%	93,000	50,601
Debt Service Expense	373,801	308,527	288,718		280,351	(28,176)	-10.1%	373,801	351,562
GROSS EXPENSES	1,130,501	904,818	769,928	80.0%	813,254	(91,563)	-11.3%	1,130,501	1,005,627
Less: Reconstruction Debt Service & Misc Offset	0	0	0		0	0	0.0%	0	0
Less: SDC Debt Service Offset	(5,772)	(4,810)	(4,810)		(4,329)	481	-11.1%	(5,772)	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(1,664)	(1,667)		(1,500)	164	-10.9%	(2,000)	(2,000)
NET EXPENSES	1,122,729	898,344	763,451		807,425	(90,918)	-11.3%	1,122,729	997,855
NET REVENUE (LOSS)	$1	$49,946	$121,832		$1,658,926	$5,871	0.4%	$1	$58,084
ACCUMULATED NET REVENUE - BEGINNING OF YEAR								$378,653 **	$362,099
NET REVENUE (LOSS) FOR YEAR								1	58,084
Restate Compensated Absence (GASB101)								0	(24,804)
ACCUMULATED NET REVENUE - END OF YEAR								$378,654	$395,379
WATER CONSUMPTION MONTHLY AVG (MGD)	127.0	127.0	125.3		(0.0)	0.0%		127.0	129.4
SEWAGE USAGE MONTHLY AVG (MGD)	114.0	114.0	112.8		(0.0)	0.0%		114.0	113.4

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
**Accumulated Net Revenue reflects a decrease in net revenues of $13,742,625 resulting from prior year adjustments.

NOTES:

- Refer to Operating Budget Details section of Water and Sewer Operating Funds.
- Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).



WSSC Water recognized compliant industry members and strong partnerships that protect water quality.

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OPERATING FUNDS - DETAILS
WATER

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 4/30/26	FY 2025 ACTUAL THRU 4/30/25	FY 2026 YTD BUDGET 4/30/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES								
Water Consumption Charges	$399,545	$333,915	$312,436	$302,796	$31,119	10.3%	$399,545	$371,913
Account Maintenance Fee	38,303	29,428	27,012	29,070	358	1.2%	38,303	32,447
Infrastructure Investment Fee	46,794	36,149	33,042	35,506	643	1.8%	46,794	39,729
Plumbing & Inspection Fees	13,600	11,171	10,306	10,097	1,074	10.6%	13,600	12,206
Interest Income	5,135	5,832	8,318	3,851	1,981	51.4%	5,135	10,187
Use of Accumulated Net Revenue	0	0	0	0	0	0.0%	0	0
Miscellaneous	15,968	11,961	12,634	12,678	(717)	-5.7%	15,968	15,001
TOTAL REVENUES	519,345	428,456	403,748	393,998	34,458	8.7%	519,345	481,483
EXPENSES								
Salaries & Wages	107,960	90,695	76,511	81,132	(9,563)	-11.8%	107,960	92,150
Heat, Light & Power	18,118	16,009	12,121	14,489	(1,520)	-10.5%	18,118	15,231
All Other including Prior Year Adjustments	189,286	152,170	141,814	123,176	(28,994)	-23.5%	189,286	193,971
PAYGO	32,550	25,001	(1,025)	24,413	(589)	-2.4%	32,550	21,961
Debt Service	175,167	141,287	129,021	131,375	(9,912)	-7.5%	175,167	157,114
GROSS EXPENSES	523,081	425,162	358,442	374,584	(50,577)	-13.5%	523,081	480,427
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0	0.0%	0	0
Less: SDC Debt Service Offset	(2,731)	(2,275)	(2,276)	(2,048)	227	-11.1%	(2,731)	(2,731)
Less: Premium & Underwriter's Discount Transfers	(937)	(781)	(756)	(703)	78	-11.1%	(937)	(907)
NET EXPENSES	519,413	422,106	355,410	371,833	(50,272)	-13.5%	519,413	476,789
NET REVENUE (LOSS)	($68)	$6,350	$48,338	$22,165	($15,815)	-71.3%	($68)	$4,694
ACCUMULATED NET REVENUE - JULY 1							113,358 **	134,448
Restate Compensated Absence (GASB101)							0	(13,780)
Fund Balance Transfer							0	0
ACCUMULATED NET REVENUE - JUNE 30							$113,290	$125,362

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
**Accumulated Net Revenue reflects a decrease in net revenues of $8,754,518 resulting from prior year adjustments.

NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).

ANALYST'S NOTES

- N/A

Docusign Envelope ID: ED8F1347-CAE3-8E01-826C-34552DCF6396

OPERATING FUNDS - DETAILS
SEWER

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 4/30/26	FY 2025 ACTUAL THRU 4/30/25	FY 2026 YTD BUDGET 4/30/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES								
Sewer Use Charges	$488,034	$417,835	$386,646	$369,172	$48,663	13.2%	$488,034	$461,577
Account Maintenance Fee	31,190	27,385	25,169	23,667	3,718	15.7%	31,190	30,283
Infrastructure Investment Fee	38,988	34,163	31,240	29,574	4,589	15.5%	38,988	37,596
Rockville Sewer Use	4,500	4,207	3,847	3,315	892	26.9%	4,500	4,643
Interest Income	8,865	11,955	11,751	6,649	5,306	79.8%	8,865	14,385
Plumbing & Inspection Fees	9,010	7,659	7,185	6,648	1,011	15.2%	9,010	8,530
Use of Accumulated Net Revenue	0	0	0		0	0.0%	0	0
Miscellaneous	22,798	16,630	15,697	18,477	(1,847)	-10.0%	22,798	17,442
TOTAL REVENUES	603,385	519,834	481,535	457,502	62,332	13.6%	603,385	574,456
EXPENSES								
Salaries & Wages	91,323	69,024	58,810	68,165	(859)	-1.3%	91,323	71,441
Heat, Light & Power	11,082	11,822	8,507	8,405	(3,417)	-40.6%	11,082	11,042
Regional Sewage Disposal	83,661	71,446	66,091	61,769	(9,677)	-15.7%	83,661	80,409
All Other including Prior Year Adjustments	162,270	109,865	94,731	106,018	(3,848)	-3.6%	162,270	139,220
PAYGO	60,450	50,259	23,650	45,338	(4,922)	-10.9%	60,450	28,640
Debt Service	198,634	167,240	159,697	148,976	(18,265)	-12.3%	198,634	194,448
GROSS EXPENSES	607,420	479,656	411,486	438,670	(40,986)	-9.3%	607,420	525,200
Less: Reconstruction Debt Service Offset	0	0	0	0	0	0.0%	0	0
Less: SDC Debt Service Offset	(3,041)	(2,535)	(2,534)	(2,281)	254	-11.1%	(3,041)	(3,041)
Less: Premium & Underwriter's Discount Transfers	(1,063)	(883)	(911)	(797)	86	-10.8%	(1,063)	(1,093)
NET EXPENSES	603,316	476,238	408,041	435,592	(40,646)	-9.3%	603,316	521,066
NET REVENUE (LOSS)	$69	$43,596	$73,494	$21,910	$21,686	99.0%	$69	$53,390
ACCUMULATED NET REVENUE - JULY 1							265,295 **	227,651
Restate Compensated Absence (GASB101)							0	(11,024)
Fund Balance Transfer							0	0
ACCUMULATED NET REVENUE - JUNE 30							$265,364	$270,017

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
**Accumulated Net Revenue reflects a decrease in net revenues of $4,988,107 resulting from prior year adjustments.

NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).

ANALYST'S NOTES

- N/A

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OPERATING FUNDS - DETAILS
GENERAL BOND DEBT SERVICE

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 4/30/26	FY 2025 ACTUAL THRU 4/30/25	FY 2026 YTD BUDGET 4/30/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
REVENUES								
Front Foot Benefit & House Connection Assessments	$2,772	$3,516	$3,895	$2,090	$1,426	68.3%	$2,772	$4,850
Interest Income	0	885	1,030	0	885	0.0%	0	1,228
Miscellaneous	200	140	187	150	(10)	-6.7%	200	97
Reconstruction Debt Service Offset	0	0	0	0	0	0	0	0
TOTAL REVENUES	2,972	4,541	5,112	2,240	2,301	102.7%	2,972	6,175
EXPENSES								
Salaries & Wages	1,114	1,077	913	822	(255)	-31.0%	1,114	1,096
All Other including Transfers and Adjustments	1,482	729	664	992	263	26.5%	1,482	928
Debt Service	0	(1,334)	3,112	0	1,334	0.0%	-	3,462
GROSS EXPENSES	2,596	472	4,689	1,815	1,343	74.0%	2,596	5,486
NET EXPENSES	2,596	472	4,689	1,815	1,343	74.0%	2,596	5,486
NET REVENUE (LOSS)	$376	$4,069	$423	$425	$3,644	857.2%	$376	$689
ACCUMULATED NET REVENUE - JULY 1							21,441	20,752
Use of Fund Balance							0	0
ACCUMULATED NET REVENUE - JUNE 30							$21,817	$21,441

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).

ANALYST'S NOTES

- N/A

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Sunil S. Pandya,
WSSC Water Capital Manager

FY 2026 CIP Year-to-Date Actuals through April 2026

As we embark on the FY 2028 CIP season, we want to highlight current financial performance from FY 2026 to provide useful context as divisions begin preparing upcoming CIP budget requests.

Key highlights are summarized below:

- FY 2026 Approved CIP Budget: $696.8 million
- FY 2026 Expenditures to Date (through April): $369.4 million

Based on expenditures through the first ten months of FY 2026:

- Average monthly burn rate: approximately $36.9 million
- Cumulative burn rate: approximately 53% of the annual CIP budget
- Remaining FY 2026 budget: approximately $327.4 million

At the current pace of expenditures:

- Projected FY 2026 total spend: approximately $488.2 million
- These projections would represent 70% of the approved FY 2026 CIP budget by fiscal year-end.

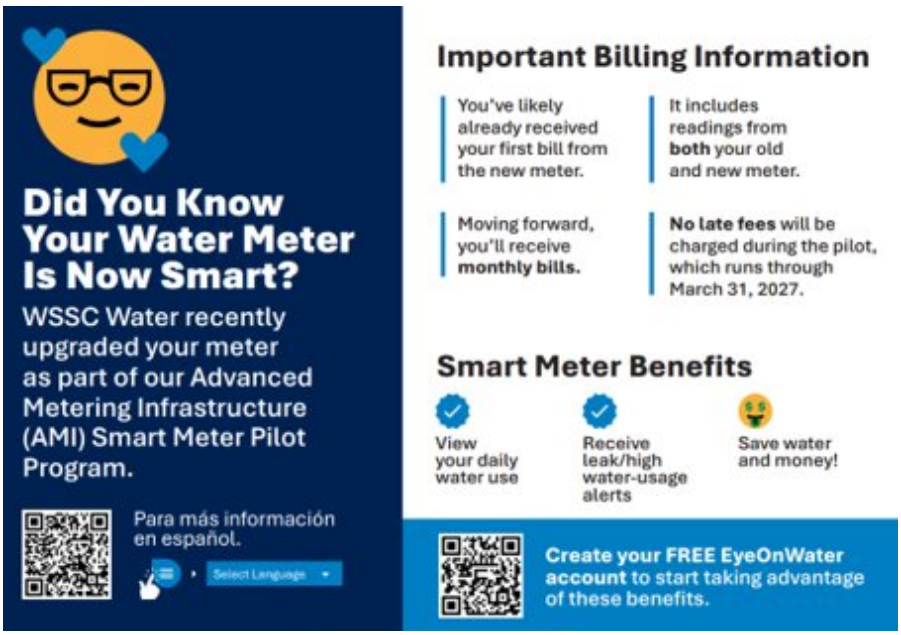
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CAPITAL FUNDS

($'s In Thousands)	FY 2026 REVISED BUDGET*	FY 2026 ACTUAL THRU 4/30/26	FY 2025 ACTUAL THRU 4/30/25	FY 2026 YTD BUDGET 4/30/26	FY 2026 $ ACTUAL TO YTD BUDGET	FY 2026 % ACTUAL TO YTD BUDGET	PROJECTED THRU 6/30/26	FY 2025 ACTUAL THRU 6/30/25
GROSS FUNDS AVAILABLE								
FUNDS AVAILABLE-JULY 1								$100,376
Bonds Issued and Cash on Hand	$618,771							366,476
Anticipated Contributions:								
Federal & State Grants	43,326							11,076
System Development Charge	25,097							29,787
Other	9,622							37,320
Available for Current Construction	696,816							545,035
CAPITAL COSTS								
Salaries & Wages	42,223	35,846	25,994	31,303	(4,543)	-14.5%	47,618	38,624
Contract Work	383,031	193,513	184,015	257,883	64,370	25.0%	251,463	284,164
Consulting Engineers	117,541	39,295	18,627	60,142	20,847	34.7%	46,999	40,495
All Other and Other (Uses) Sources of Funds	154,021	100,723	75,320	102,225	1,502	1.5%	142,138	98,261
TOTAL COSTS	$696,816	$369,377	$303,956	$451,553	$82,176	18.2%	$488,218	$461,544

*Revised Budget reflects transfers between major expense categories from the Approved Budget.
**Reflects prior year adjustments. No Bond Premium transfer in FY 2025-FY 2026.

NOTE: Column shaded blue indicates FY 2025. Columns shaded in grey indicated FY 2026 year-to-date (YTD).



WSSC Water began the Smart Meter pilot.
Residential Installs:

- 3,400 Identified
- 1,883 Installed

School Facility Installs:

- 171 Montgomery County Public Schools

195 Prince George's County Public Schools

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CAPITAL FUNDS - SYSTEM DEVELOPMENT CHARGE

($'s In Thousands)

ACCOUNT BALANCE, JULY 1, 2025	$59,731
ACCOUNT ADDITIONS:	
SDC Revenues, Net	18,475
Interest Income	1,787
FUNDS AVAILABLE	79,993
Less: MOU Credit Reimbursement	(468)
TRANSFERRED TO OPERATING FUNDS:*	
Water Operating - Debt Service	(2,275)
Sewer Operating - Debt Service	(2,535)
TRANSFERRED TO BOND FUNDS:	
Water Supply Bond	(11,034)
Sewer Disposal Bond	(6,078)
Account Balance	57,603
Less Amounts Billed But Not Yet Collected	0
Less Reserve for MOU Related Reimbursements	(10,908)
AVAILABLE ACCOUNT BALANCE, APRIL 30, 2026	$46,695

*Transfers to operating funds for debt service issued in FY 2016, FY 2018 and FY 2019 and are shown on Operating Budget Details for Water and Sewer under SDC Debt Service Offset.

ANALYST'S NOTES

- The available account balance at the end of April 2026 is $46.7 million and is above the estimated FY 2026 year-end balance of $37.9 million.

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