



WSSC WATER

DELIVERING THE ESSENTIAL

FY2026
MONTHLY STATUS REPORT

NOVEMBER 2025



Interoffice Memorandum

TO: KISHIA L. POWELL
GENERAL MANAGER/CEO

FROM: MUNETSI TIMOTHY MUSARA, CPA
CHIEF FINANCIAL OFFICER

DATE: December 29, 2025

SUBJECT: MONTHLY STATUS REPORT – November 2025

Signed by:
Munetsi Timothy Musara
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Attached is the November Monthly Status Report on the budgetary and fiscal performance of WSSC Water. The report provides summary information delineating WSSC Water's financial status as of November 30, 2025, for Fiscal Year 2026 (FY'26). Total operating fund revenues are at \$489.3 million, and net operating fund expenses are at \$414.3 million. The net revenues of \$74.9 million compares favorably with the fiscal year 2026 approved budget providing for net revenues of \$0.4 million. The additional net revenues are the result of lower expenditure realization.

Highlights as of the November 2025 report as follows:

Revenues

- Water and Sewer revenues – which make up 79.6 percent of total revenues are at 43.9 percent YTD versus a prorated target of 41.7 percent based on the first five months of the fiscal year.
- Other revenues which make up 20.4 percent of total revenues are at 41.9 percent YTD versus a prorated target of 41.7 percent. (Page 3)
- Interest Income on cash balances was ahead of budget, reflecting the increase in interest rates and its positive impact on interest earned. (Page 4)

Prior Year Comparison:

- Water and Sewer revenues were at 46.4 percent of actual revenues for FY'25 at the end of the first five months of the fiscal year.

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PAGE 2

- Other revenues were at 47.7 percent at the end of the first five months of the fiscal year.

Expenditures:

- Operating expenditures are at 34.9 percent budget year to date (YTD) versus a prorated target of 41.7 percent based on the first five months of the fiscal year.
- PAYGO and Debt Service Expenses were on target.

Prior Year Comparison:

- Operating expenditures were at 33.3 percent of actual expenditures for FY'25 at the end of the first five months of the fiscal year.

Factors Impacting Revenues: Water and Sewer Consumption trends.

- Water consumption is lower for FY'26, (131.7 MGD in FY'26 versus 133.9 MGD in FY'25) Sewer usage was marginally lower (112.7 MGD versus 113.5 MGD) for FY'25 giving net overall revenues a nominally lower realization compared to the budget. (Pages 9 and 11)

Work years:

- The workforce saw an increase of 94 to 1,827 through FY'26, compared to FY'25. The current filled complement is less than the approved work years of 2,040. The recruitment process continues to reflect the competitive labor environment. (Page 15)

System Development Charge:

- The available account balance at the end of October FY'26 is \$44.4 million.

I recommend transmittal of the attached report to Prince George's and Montgomery Counties.

OPERATING FUNDS
CONSOLIDATED STATEMENT OF REVENUES AND EXPENDITURES

(In Thousands)

| | FY'25 | FY'26 | FY'25 | FY'26 | FY'26 | FY'26 | PROJECTED |
|--------------------------------------------------|------------------|------------------|-------------------------|-------------------------|---------------------------|-----------------------------|------------------|
| | ACTUAL | REVISED | ACTUAL THRU 11/30/24 | YEAR ENDING 11/30/25 | VARIANCE TO YTD BUDGET | % VARIANCE TO YTD BUDGET | THRU 6/30/26 |
| REVENUES | | | | | | | |
| Water Consumption and Sewer Use Charges | \$833,490 | \$887,579 | \$371,737 | \$389,505 | (\$9,361) | -2.3% | \$887,579 |
| All Other Revenues | 228,624 | 238,123 | 99,233 | 99,751 | (2,634) | -2.6% | 238,123 |
| TOTAL REVENUES | 1,062,114 | 1,125,702 | 470,970 | 489,256 | (11,996) | -2.4% | 1,125,702 |
| EXPENSES | | | | | | | |
| Operating Expenses | 605,488 | 666,297 | 200,794 | 232,532 | 5,191 | 1.2% | 666,297 |
| PAYGO | 50,601 | 93,000 | 11,312 | 38,745 | 5 | 0.0% | 93,000 |
| Debt Service Expense | 355,024 | 373,801 | 143,225 | 146,300 | 9,450 | 6.1% | 373,801 |
| GROSS EXPENSES | 1,011,113 | 1,133,098 | 355,331 | 417,577 | 14,647 | 3.4% | 1,133,098 |
| Less: Reconstruction Debt Service & Misc Offset | 0 | 0 | 0 | 0 | 0 | 0.0% | 0 |
| Less: SDC Debt Service Offset | (5,772) | (5,772) | (2,405) | (2,405) | 0 | 0.0% | (5,772) |
| Less: Premium & Underwriter's Discount Transfers | (2,000) | (2,000) | (833) | (831) | (2) | 0.3% | (2,000) |
| NET EXPENSES | 1,003,341 | 1,125,326 | 352,093 | 414,341 | 14,645 | 3.4% | 1,125,326 |
| NET REVENUE (LOSS) FOR YEAR | \$58,773 | \$376 | \$118,877 | \$74,915 | \$2,649 | 3.8% (F) | \$376 |

*Reflects transfers between major expense categories from the approved budget

(F) = Favorable Variance

CONSOLIDATED STATEMENT OF OPERATING FUNDS, REVENUES AND EXPENDITURES

(In Thousands)

| | FY'25 | FY'26 | FY'25 | FY'26 | FY'26 | FY'26 | PROJECTED |
|---------------------------------------------------|------------------|------------------|-------------------------|-------------------------|---------------------------|-----------------------------|------------------|
| | ACTUAL | REVISED | ACTUAL THRU 11/30/24 | YEAR ENDING 11/30/25 | VARIANCE TO YTD BUDGET | % VARIANCE TO YTD BUDGET | THRU 6/30/26 |
| REVENUES | | | | | | | |
| Water Consumption Charges | \$371,913 | \$399,545 | \$169,368 | \$175,951 | (\$6,432) | -3.5% | \$399,545 |
| Sewer Use Charges | 461,577 | 488,034 | 202,369 | 213,554 | (2,930) | -1.4% | 488,034 |
| Account Maintenance Fees | 62,730 | 69,493 | 26,267 | 28,652 | (403) | -1.4% | 69,493 |
| Infrastructure Investment Fee | 77,325 | 85,782 | 32,370 | 35,407 | (524) | -1.5% | 85,782 |
| Front Foot Benefit & House Connection Assessments | 4,850 | 2,772 | 2,194 | 1,844 | 573 | 45.1% | 2,772 |
| Plumbing & Inspection Fees | 20,736 | 22,610 | 9,083 | 9,394 | 572 | 6.5% | 22,610 |
| Interest Income | 25,800 | 14,000 | 10,246 | 9,005 | 3,172 | 54.4% | 14,000 |
| Rockville Sewer Use | 4,643 | 4,500 | 1,881 | 2,047 | 193 | 10.4% | 4,500 |
| Miscellaneous | 32,540 | 38,966 | 17,192 | 13,402 | (6,218) | -31.7% | 38,966 |
| TOTAL REVENUES | 1,062,114 | 1,125,702 | 470,970 | 489,256 | (11,996) | -2.4% | 1,125,702 |
| EXPENSES | | | | | | | |
| Salaries & Wages | 164,687 | 200,396 | 65,923 | 77,382 | 4,839 | 5.9% | 200,396 |
| Heat, Light & Power | 26,273 | 29,200 | 8,977 | 11,022 | 917 | 7.7% | 29,200 |
| Regional Sewage Disposal | 80,409 | 83,661 | 32,578 | 34,826 | (475) | -1.4% | 83,661 |
| All Other | 334,119 | 353,040 | 93,316 | 109,302 | (89) | -0.1% | 353,040 |
| PAYGO | 50,601 | 93,000 | 11,312 | 38,745 | 5 | 0.0% | 93,000 |
| Debt Service | 355,024 | 373,801 | 143,225 | 146,300 | 9,450 | 6.1% | 373,801 |
| GROSS EXPENSES | 1,011,113 | 1,133,098 | 355,331 | 417,577 | 14,647 | 3.4% | 1,133,098 |
| Less: Reconstruction Debt Service & Misc Offset | 0 | 0 | 0 | 0 | 0 | 0.0% | 0 |
| Less: SDC Debt Service Offset | (5,772) | (5,772) | (2,405) | (2,405) | 0 | 0.0% | (5,772) |
| Less: Premium & Underwriter's Discount Transfers | (2,000) | (2,000) | (833) | (831) | (2) | 0.3% | (2,000) |
| NET EXPENSES | 1,003,341 | 1,125,326 | 352,093 | 414,341 | 14,645 | 3.4% | 1,125,326 |
| NET REVENUE (LOSS) FOR YEAR | \$58,773 | \$376 | \$118,877 | \$74,915 | \$2,649 | 3.8% (F) | \$376 |
| ACCUMULATED NET REVENUE - JULY 1 | 382,851 | | | | | | 411,557 |
| Restate Compensated Absence (GASB101) | (24,804) | | | | | | 0 |
| ACCUMULATED NET REVENUE - JUNE 30 | \$416,820 | | | | | | \$411,933 |

*Reflects transfers between major expense categories from the approved budget
(F) = Favorable Variance

Note: Details of the Water and Sewer Operating Funds and General Bond Debt Service Fund are on pages 6, 7 & 8, respectively.

COMBINED WATER AND SEWER OPERATING FUNDS

(In Thousands)

| | FY'25 ACTUAL | FY'26 REVISED BUDGET* | FY'25 ACTUAL THRU 11/30/24 | FY'26 YEAR ENDING 11/30/25 | FY'26 VARIANCE TO YTD BUDGET | FY'26 % VARIANCE TO YTD BUDGET | PROJECTED THRU 6/30/26 |
|--------------------------------------------------|------------------|-----------------------------|----------------------------------|----------------------------------|------------------------------------|--------------------------------------|------------------------------|
| REVENUES | | | | | | | |
| Water Consumption & Sewer Use Charges | \$833,490 | \$887,579 | \$371,737 | \$389,505 | (\$9,361) | -2.3% | \$887,579 |
| All Other Revenues | 222,449 | 235,151 | 96,496 | 97,436 | (3,595) | -3.6% | 235,151 |
| TOTAL REVENUES | 1,055,939 | 1,122,730 | 468,233 | 486,941 | (12,957) | -2.6% | 1,122,730 |
| EXPENSES | | | | | | | |
| Operating Expenses | 603,464 | 663,701 | 200,045 | 231,693 | 5,088 | 2.1% | 663,701 |
| PAYGO | 50,601 | 93,000 | 11,312 | 38,745 | 5 | 0.0% | 93,000 |
| Debt Service Expense | 351,562 | 373,801 | 141,586 | 146,966 | 8,784 | 5.6% | 373,801 |
| GROSS EXPENSES | 1,005,627 | 1,130,502 | 352,943 | 417,404 | 13,877 | 3.2% | 1,130,502 |
| Less: Reconstruction Debt Service & Misc Offset | 0 | 0 | 0 | 0 | 0 | 0.0% | 0 |
| Less: SDC Debt Service Offset | (5,772) | (5,772) | (2,405) | (2,405) | 0 | 0.0% | (5,772) |
| Less: Premium & Underwriter's Discount Transfers | (2,000) | (2,000) | (833) | (831) | (2) | 0.3% | (2,000) |
| NET EXPENSES | 997,855 | 1,122,730 | 349,705 | 414,168 | 13,875 | 3.2% | 1,122,730 |
| NET REVENUE (LOSS) FOR YEAR | \$58,084 | \$0 | \$118,528 | \$72,773 | \$918 | 1.3% (F) | \$0 |
| ACCUMULATED NET REVENUE - BEGINNING OF YEAR | 362,099 | | | | | | 390,116 |
| NET REVENUE (LOSS) FOR YEAR | 58,084 | | | | | | 0 |
| Restate Compensated Absence (GASB101) | (24,804) | | | | | | 0 |
| ACCUMULATED NET REVENUE - END OF YEAR | <u>\$395,379</u> | | | | | | <u>\$390,116</u> |
| WATER CONSUMPTION (MGD) | 129.5 | 127.0 | 133.9 | 131.7 | 4.7 | 3.7% | 127.0 |

*Reflects transfers between major expense categories from the approved budget

NOTE: Refer to Pages 6 and 7 for details of Water and Sewer Operating Funds.

(F) = Favorable Variance

WATER OPERATING

(In Thousands)

| | FY'25 ACTUAL | FY'26 REVISED BUDGET* | FY'25 ACTUAL THRU 11/30/24 | FY'26 ACTUAL THRU 11/30/25 | FY'26 VARIANCE TO YTD BUDGET | FY'26 % VARIANCE TO YTD BUDGET | PROJECTED THRU 6/30/26 |
|--------------------------------------------------|------------------|-----------------------------|----------------------------------|----------------------------------|------------------------------------|--------------------------------------|------------------------------|
| REVENUES | | | | | | | |
| Water Consumption Charges | \$371,913 | \$399,545 | 169,368 | \$175,951 | (\$6,432) | -3.5% | \$399,545 |
| Account Maintenance Fee | 32,447 | \$38,303 | 13,568 | 14,810 | (1,193) | -7.5% | \$38,303 |
| Infrastructure Investment Fee | 39,729 | \$46,794 | 16,619 | 18,181 | (1,407) | -7.2% | \$46,794 |
| Plumbing & Inspection Fees | 12,206 | \$13,600 | 5,267 | 5,518 | 215 | 4.1% | \$13,600 |
| Interest Income | 10,187 | \$5,135 | 4,229 | 3,028 | 888 | 41.5% | \$5,135 |
| Miscellaneous | 15,001 | \$15,968 | 6,867 | 4,886 | (2,385) | -32.8% | \$15,968 |
| TOTAL REVENUES | 481,483 | 519,345 | 215,918 | 222,374 | (10,314) | -4.4% | 519,345 |
| EXPENSES | | | | | | | |
| Salaries & Wages | 92,150 | 107,960 | 36,627 | 43,564 | 712 | 1.6% | 107,960 |
| Heat, Light & Power | 15,231 | 18,118 | 5,284 | 6,132 | 1,470 | 19.3% | 18,118 |
| All Other | 193,971 | 189,218 | 53,919 | 62,407 | (4,018) | -6.9% | 189,218 |
| PAYGO | 21,961 | 32,550 | (513) | 13,524 | 39 | 0.3% | 32,550 |
| Debt Service | 157,114 | 175,167 | 63,110 | 66,241 | 6,745 | 9.2% | 175,167 |
| GROSS EXPENSES | 480,427 | 523,013 | 158,427 | 191,868 | 4,947 | 2.5% | 523,013 |
| Less: Reconstruction Debt Service & Misc Offset | 0 | \$0 | 0 | 0 | 0 | 0.0% | \$0 |
| Less: SDC Debt Service Offset | (2,731) | (\$2,731) | (1,138) | (1,135) | (3) | 0.3% | (\$2,731) |
| Less: Premium & Underwriter's Discount Transfers | (907) | (937) | (378) | (391) | 1 | -0.1% | (\$937) |
| NET EXPENSES | 476,789 | 519,345 | 156,911 | 190,342 | 4,944 | 2.5% | 519,345 |
| NET REVENUE (LOSS) | 4,694 | - | \$59,007 | 32,032 | (5,370) | -14.4% (N/M) | \$0 |
| ACCUMULATED NET REVENUE - JULY 1 | 134,448 | | | | | | 119,971 ** |
| Restate Compensated Absence (GASB101) | (13,780) | | | | | | 0 |
| Fund Balance Transfer | 0 | | | | | | 0 |
| ACCUMULATED NET REVENUE - JUNE 30 | \$125,362 | | | | | | \$119,971 |

*Reflects transfers between major expense categories from the approved budget

**Reflects a decrease in net revenues of \$5,390,518 resulting from prior year adjustments.

(N/M)=Not Meaningful. Revenue loss of \$5.4 million was generated against nil budgeted net.

SEWER OPERATING

(In Thousands)

| | FY'25 | FY'26 | FY'25 | FY'26 | FY'26 | FY'26 | PROJECTED |
|--------------------------------------------------|------------------|----------------|-----------------|-----------------|----------------|------------------|------------------|
| | ACTUAL | REVISED | ACTUAL THRU | YEAR ENDING | VARIANCE TO | % VARIANCE TO | THRU |
| | | BUDGET* | 11/30/24 | 11/30/25 | YTD BUDGET | YTD BUDGET | 6/30/26 |
| REVENUES | | | | | | | |
| Sewer Use Charges | \$461,577 | \$488,034 | 202,369 | \$213,554 | (\$2,930) | -1.4% | \$488,034 |
| Account Maintenance Fee | 30,283 | \$31,190 | 12,699 | 13,842 | \$791 | 6.1% | \$31,190 |
| Infrastructure Investment Fee | 37,596 | \$38,988 | 15,751 | 17,226 | \$883 | 5.4% | \$38,988 |
| Rockville Sewer Use | 4,643 | \$4,500 | 1,881 | 2,047 | \$193 | 10.4% | \$4,500 |
| Interest Income | 14,385 | \$8,865 | 5,535 | 5,600 | \$1,906 | 102.8% | \$8,865 |
| Plumbing & Inspection Fees | 8,530 | \$9,010 | 3,816 | 3,876 | \$357 | 10.2% | \$9,010 |
| Miscellaneous | 17,442 | \$22,798 | 10,264 | 8,422 | (\$3,843) | -31.3% | \$22,798 |
| TOTAL REVENUES | 574,456 | 603,385 | 252,315 | 264,567 | (2,643) | -1.0% | 603,385 |
| EXPENSES | | | | | | | |
| Salaries & Wages | 71,441 | 91,323 | 28,846 | 33,300 | 4,206 | 11.2% | 91,323 |
| Heat, Light & Power | 11,042 | 11,082 | 3,693 | 4,890 | (553) | -12.8% | 11,082 |
| Regional Sewage Disposal | 80,409 | 83,661 | 32,578 | 34,826 | (475) | -1.4% | 83,661 |
| All Other | 139,220 | 162,339 | 39,098 | 46,574 | 3,747 | 7.4% | 162,339 |
| PAYGO | 28,640 | 60,450 | 11,825 | 25,221 | (34) | -0.1% | 60,450 |
| Debt Service | 194,448 | 198,634 | 78,476 | 80,725 | 2,039 | 2.5% | 198,634 |
| GROSS EXPENSES | 525,200 | 607,489 | 194,516 | 225,536 | 8,931 | 3.8% | 607,489 |
| Less: Reconstruction Debt Service Offset | 0 | \$0 | 0 | 0 | 0 | 0.0% | \$0 |
| Less: SDC Debt Service Offset | (3,041) | (\$3,041) | (1,267) | (1,270) | 3 | -0.2% | (\$3,041) |
| Less: Premium & Underwriter's Discount Transfers | (1,093) | (1,063) | (455) | (440) | (3) | 0.7% | (\$1,063) |
| NET EXPENSES | 521,066 | 603,385 | 192,794 | 223,826 | 8,931 | 3.8% | 603,385 |
| NET REVENUE (LOSS) | \$53,390 | \$0 | \$59,521 | \$40,741 | \$6,288 | 18.3% (F) | \$0 |
| ACCUMULATED NET REVENUE - JULY 1 | 227,651 | | | | | | 270,145 ** |
| Restate Compensated Absence (GASB101) | (11,024) | | | | | | 0 |
| Fund Balance Transfer | 0 | | | | | | 0 |
| ACCUMULATED NET REVENUE - JUNE 30 | \$270,017 | | | | | | \$270,145 |

*Reflects transfers between major expense categories from the approved budget

**Reflects an increase in net revenues of \$127,893 resulting from prior year

adjustments.

(F) = Favorable Variance

GENERAL BOND DEBT SERVICE FUND

(In Thousands)

| | FY'25 | FY'26 | FY'25 | FY'26 | FY'26 | FY'26 | PROJECTED |
|------------------------------------------|-----------------|--------------------|-------------------------|-------------------------|---------------------------|-----------------------------|-----------------|
| | ACTUAL | REVISED BUDGET* | ACTUAL THRU 11/30/24 | YEAR ENDING 11/30/25 | VARIANCE TO YTD BUDGET | % VARIANCE TO YTD BUDGET | THRU 6/30/26 |
| REVENUES | | | | | | | |
| Front Foot Benefit & House Connection | | | | | | | |
| Assessments | \$4,850 | \$2,772 | \$2,194 | \$1,844 | \$573 | 45.1% | \$2,772 |
| Interest Income | 1,228 | \$0 | 482 | 377 | \$377 | 0.0% | \$0 |
| Miscellaneous | 97 | \$200 | 61 | 94 | \$11 | 12.8% | \$200 |
| Reconstruction Debt Service Offset | 0 | \$0 | 0 | 0 | \$0 | 0 | \$0 |
| TOTAL REVENUES | 6,175 | 2,972 | 2,737 | 2,315 | 961 | 71.0% | 2,972 |
| EXPENSES | | | | | | | |
| Salaries & Wages | 1,096 | 1,113 | 450 | 518 | (79) | -18.0% | 1,113 |
| All Other | 928 | 1,483 | 299 | 321 | 183 | 36.2% | 1,483 |
| Debt Service | 3,462 | 0 | 1,639 | (666) | 666 | 0.0% | - |
| GROSS EXPENSES | 5,486 | 2,596 | 2,388 | 173 | 769 | 81.6% | 2,596 |
| NET EXPENSES | 5,486 | 2,596 | 2,388 | 173 | 769 | 81.6% | 2,596 |
| NET REVENUE (LOSS) | \$689 | \$376 | \$349 | \$2,142 | \$1,731 | 420.6% (F) | \$376 |
| ACCUMULATED NET REVENUE - JULY 1 | 20,752 | | | | | | 21,441 |
| Use of Fund Balance | 0 | | | | | | 0 |
| ACCUMULATED NET REVENUE - JUNE 30 | \$21,441 | | | | | | \$21,817 |

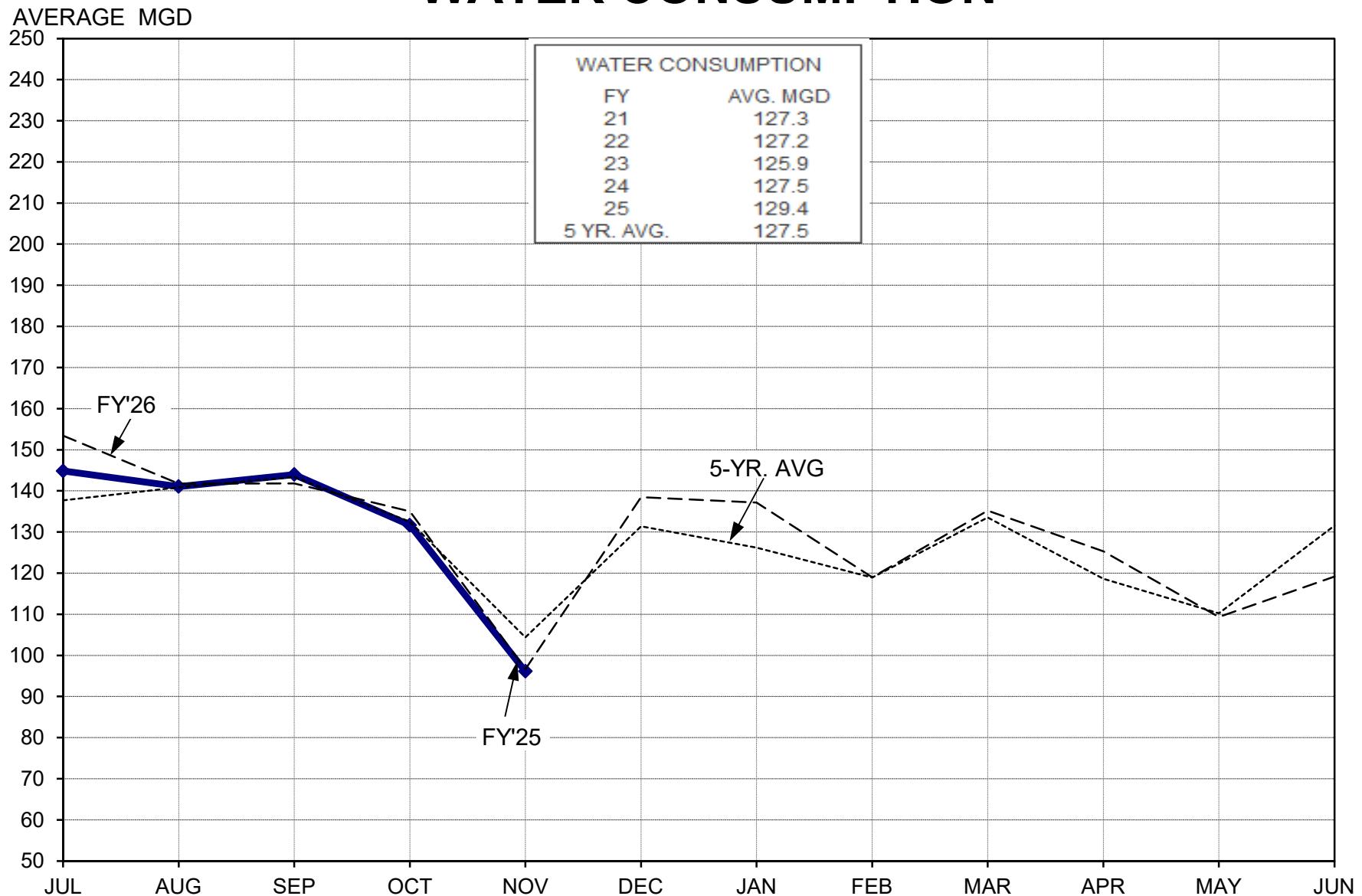
*Reflects transfers between major expense categories from the approved budget

(F) = Favorable Variance

FY'26
WATER CONSUMPTION

| <u>MONTH</u> | MONTHLY AVERAGE (MGD) | FY'26 CUMULATIVE AVERAGE (MGD) | FY'25 CUMULATIVE AVERAGE (MGD) |
|---------------------|--------------------------------------|---------------------------------------------------|---------------------------------------------------|
| July | 144.831 | 144.831 | 153.427 |
| August | 141.051 | 142.941 | 147.588 |
| September | 143.979 | 143.280 | 145.713 |
| October | 131.669 | 140.353 | 143.017 |
| November | 96.132 | 131.682 | 133.920 |
| December | | | 134.689 |
| January | | | 135.049 |
| February | | | 133.201 |
| March | | | 133.425 |
| April | | | 132.621 |
| May | | | 130.469 |
| June | | | 129.540 |

WATER CONSUMPTION



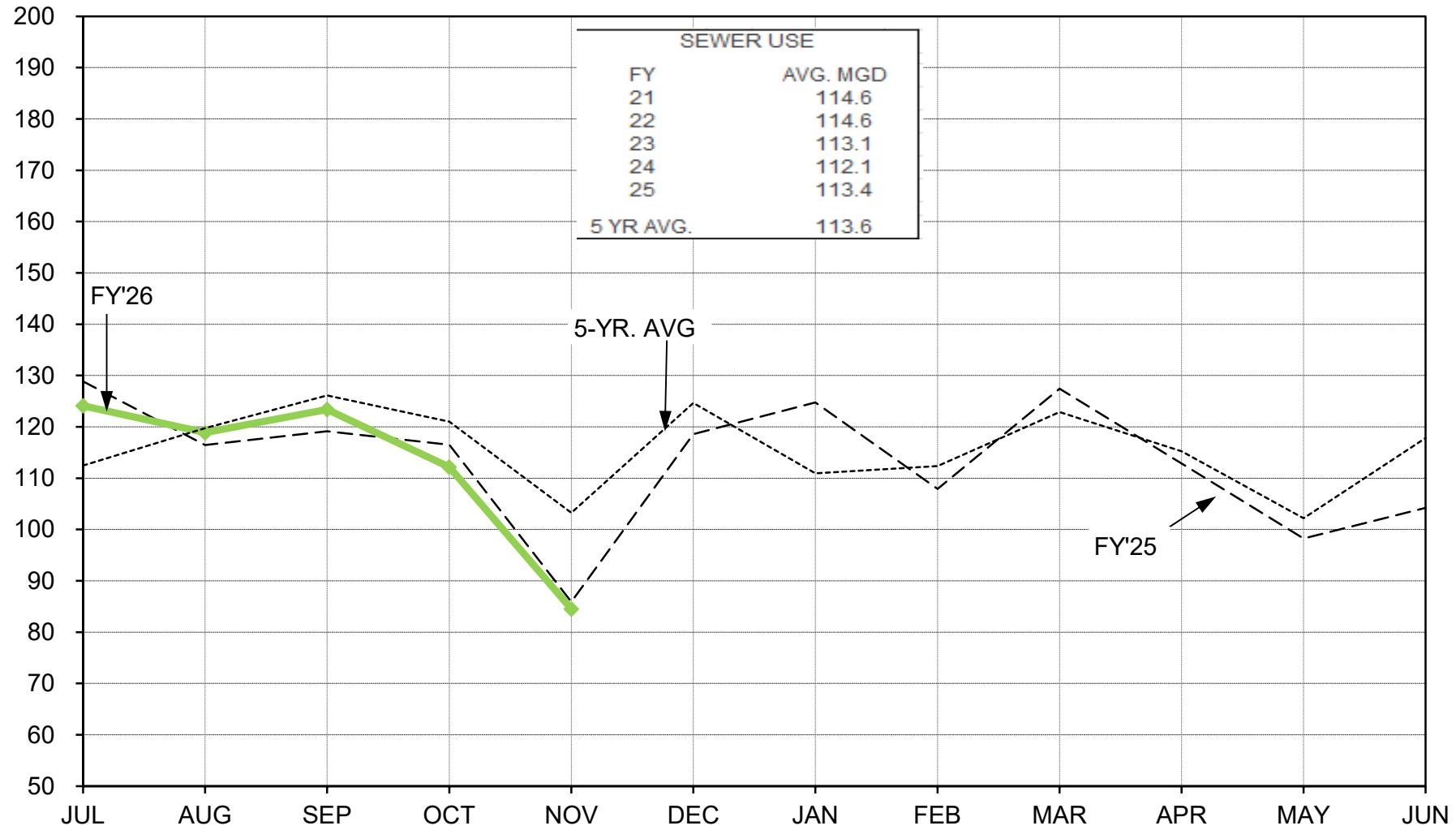
FY'26
SEWER USE

| <u>MONTH</u> | FY'26 MONTHLY AVERAGE (MGD) | FY'26 CUMULATIVE AVERAGE (MGD) | FY'25 CUMULATIVE AVERAGE (MGD) |
|--------------|------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|
| July | 124.13 | 124.13 | 128.84 |
| August | 118.87 | 121.50 | 122.65 |
| September | 123.40 | 122.12 | 121.51 |
| October | 112.17 | 119.61 | 120.25 |
| November | 84.51 | 112.73 | 113.52 |
| December | | | 114.37 |
| January | | | 115.86 |
| February | | | 114.95 |
| March | | | 116.36 |
| April | | | 116.01 |
| May | | | 114.37 |
| June | | | 113.54 |

SEWER USE

(INCLUDES BLUE PLAINS)

AVERAGE MGD



STATEMENT OF CAPITAL FUNDS INCOME AND EXPENDITURES

CAPITAL FUNDS TOTAL

(In Thousands)

| | FY'25 ACTUAL | FY'26 REVISED BUDGET* | FY'25 ACTUAL THRU 11/30/24 | FY'26 YEAR ENDING 11/30/25 | FY'26 VARIANCE TO YTD BUDGET | FY'26 % COMPLETION TO YTD BUDGET | PROJECTED THRU 6/30/26 |
|------------------------------------|-------------------------|-----------------------------|----------------------------------|----------------------------------|------------------------------------|----------------------------------------|------------------------------|
| GROSS FUNDS AVAILABLE | | | | | | | |
| Funds Available-July 1 | \$100,376 | | | | | | |
| Bonds Issued and Cash on Hand | \$366,476 | | \$618,771 | | | | |
| Anticipated Contributions: | | | | | | | |
| Federal & State Grants | 11,076 | | \$43,326 | | | | |
| System Development Charge | 29,787 | | \$25,097 | | | | |
| Other | 37,320 | | \$9,621 | | | | |
| Available for Current Construction | <u>545,035</u> | <u>696,815</u> | | | | | |
| CAPITAL COSTS | | | | | | | |
| Salaries & Wages | \$38,624 | 42,194 | 13,084 | \$18,047 | (695) | 42.8% | 42,194 |
| Contract Work | 284,164 | 383,031 | 89,239 | 106,819 | 36,271 | 27.9% | 383,031 |
| Consulting Engineers | 40,495 | 117,541 | 5,871 | 12,979 | 11,538 | 11.0% | 117,541 |
| All Other ** | 98,261 | 154,049 | 37,199 | 57,915 | (6,713) | 37.6% | 154,049 |
| TOTAL COSTS | <u>\$461,544</u> | <u>696,815</u> | <u>145,393</u> | <u>195,760</u> | <u>40,401</u> | <u>28.1%</u> | <u>\$696,815</u> |

Change in Funds Available for Construction

Funds Balance - July 1

Funds Balance - June 30

*Reflects transfers between major expense categories from the approved budget

**Reflects prior year adjustments. No Bond Premium transfer in FY24-FY25

SYSTEM DEVELOPMENT CHARGE ACCOUNT

(In Thousands)

| | |
|-------------------------------|----------|
| ACCOUNT BALANCE, JULY 1, 2025 | \$47,899 |
|-------------------------------|----------|

ACCOUNT ADDITIONS:

| | |
|-------------------|-------|
| SDC Revenues, Net | 9,763 |
| Interest Income | 985 |

| | |
|-----------------|--------|
| FUNDS AVAILABLE | 58,647 |
|-----------------|--------|

| | |
|-------------------------------|---|
| Less MOU Credit Reimbursement | 0 |
|-------------------------------|---|

TRANSFERRED TO OPERATING FUNDS:*

| | |
|--------------------------------|---------|
| Water Operating - Debt Service | (1,135) |
| Sewer Operating - Debt Service | (1,270) |

TRANSFERRED TO BOND FUNDS:

| | |
|---------------------|---|
| Water Supply Bond | 0 |
| Sewer Disposal Bond | 0 |

| | |
|-----------------|--------|
| Account Balance | 56,242 |
|-----------------|--------|

| | |
|-------------------------------------------|---|
| Less Amounts Billed But Not Yet Collected | 0 |
|-------------------------------------------|---|

| | |
|---------------------------------------------|-----------------|
| Less Reserve for MOU Related Reimbursements | <u>(11,832)</u> |
|---------------------------------------------|-----------------|

| | |
|----------------------------------------------|-----------------|
| AVAILABLE ACCOUNT BALANCE, NOVEMBER 30, 2025 | <u>\$44,410</u> |
|----------------------------------------------|-----------------|

ACTUAL WORKYEARS

