



# WSSC WATER

## DELIVERING THE ESSENTIAL

FY2025  
MONTHLY STATUS REPORT

JUNE 2025



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Interoffice Memorandum

TO: KISHIA L. POWELL  
GENERAL MANAGER/CEO

FROM: MUNETSI TIMOTHY MUSARA, CPA  
CHIEF FINANCIAL OFFICER

DATE: November 4, 2025

SUBJECT: MONTHLY STATUS REPORT – JUNE 2025

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Signed by:  
*Munetsi Timothy Musara*  
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Attached is the June Monthly Status Report on the budgetary and fiscal performance of WSSC Water. The report provides summary information delineating WSSC Water's financial status as of June 30, 2025, for Fiscal Year 2025 (FY'25). Total operating fund revenues are at \$1,062.1 million, and net operating fund expenses are at \$1,003.3 million. The net revenues of \$58.8 million compares favorably with the fiscal year 2025 approved budget providing for net revenues of \$(2.7) million. The additional net revenues are the result of higher water consumption and lower expenditure realization.

Highlights as of the June 2025 report as follows:

**Revenues**

- Water and Sewer revenues – which make up 78.5 percent of total revenues are at 104.0 percent YTD.
- Other revenues which make up 21.5 percent of total revenues are at 109.9 percent YTD. (Page 3)
- Interest Income on cash balances was materially ahead of budget, reflecting the increase in interest rates and its positive impact on interest earned. (Page 4)

**Prior Year Comparison:**

- Water and Sewer revenues were at 102.5 percent of actual revenues for FY'24 at the end of the fiscal year.

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- Other revenues were at 120.2 percent at the end of the fiscal year.

**Expenditures:**

- Operating expenditures are at 100.3 percent budget year to date (YTD).
- PAYGO was on target and Debt Service Expenses were \$10.4 million below budget.

**Prior Year Comparison:**

- Operating expenditures were at 96.3 percent of actual expenditures for FY'24 at the end of the fiscal year.

**Factors Impacting Revenues: Water and Sewer Consumption trends.**

- Water consumption is higher for FY'25, (129.5 MGD in FY'25 versus 127.6 MGD in FY'24) Sewer usage was marginally higher (113.5 MGD versus 113.1 MGD) for FY'24 giving net overall revenues a stronger realization compared to the budget. (Pages 9 and 11)

**Work years:**

- The workforce saw an increase of 91 to 1,758 through FY'25, compared to FY'24. The current filled complement is less than the approved work years of 1963. The recruitment process continues to reflect the competitive labor environment. (Page 15)

**System Development Charge:**

- The available account balance at the end of June FY'25 is \$47.9 million.

I recommend transmittal of the attached report to Prince George's and Montgomery Counties.

**OPERATING FUNDS**  
**CONSOLIDATED STATEMENT OF REVENUES AND EXPENDITURES**

(In Thousands)

	FY'24	FY'25	FY'25	FY'25	FY'25
	ACTUAL	REVISED BUDGET*	YEAR ENDING 6/30/25	VARIANCE TO YTD BUDGET	% VARIANCE TO YTD BUDGET
<b>REVENUES</b>					
Water Consumption and Sewer Use Charges	\$801,723	\$801,204	\$833,490	\$32,286	4.0%
All Other Revenues	176,637	208,116	228,624	20,508	9.9%
<b>TOTAL REVENUES</b>	<b>978,360</b>	<b>1,009,320</b>	<b>1,062,114</b>	<b>52,794</b>	<b>5.2%</b>
<b>EXPENSES</b>					
Operating Expenses	533,257	603,753	605,488	(1,735)	-0.3%
PAYGO	32,506	50,601	50,601	(0)	0.0%
Debt Service Expense	343,480	365,449	355,024	10,425	2.9%
<b>GROSS EXPENSES</b>	<b>909,243</b>	<b>1,019,803</b>	<b>1,011,113</b>	<b>8,690</b>	<b>0.9%</b>
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0.0%
Less: SDC Debt Service Offset	(5,772)	(5,772)	(5,772)	0	0.0%
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(2,000)	0	0.0%
<b>NET EXPENSES</b>	<b>901,471</b>	<b>1,012,031</b>	<b>1,003,341</b>	<b>8,690</b>	<b>0.9%</b>
<b>NET REVENUE (LOSS) FOR YEAR</b>	<b>\$76,889</b>	<b>(\$2,711)</b>	<b>\$58,773</b>	<b>\$61,484</b>	<b>2267.9% (F)</b>

\*Reflects transfers between major expense categories from the approved budget

(F) = Favorable Variance

## CONSOLIDATED STATEMENT OF OPERATING FUNDS, REVENUES AND EXPENDITURES

(In Thousands)

	FY'24 ACTUAL	FY'25 REVISED BUDGET*	FY'25 YEAR ENDING 6/30/25	FY'25 VARIANCE TO YTD BUDGET	FY'25 % VARIANCE TO YTD BUDGET
<b>REVENUES</b>					
Water Consumption Charges	\$356,194	\$360,111	\$371,913	\$11,802	3.3%
Sewer Use Charges	445,529	441,093	461,577	20,484	4.6%
Account Maintenance Fees	37,846	59,964	62,730	2,766	4.6%
Infrastructure Investment Fee	46,610	74,839	77,325	2,486	3.3%
Front Foot Benefit & House Connection Assessments	5,685	2,823	4,850	2,027	71.8%
Plumbing & Inspection Fees	20,975	21,356	20,736	(620)	-2.9%
Interest Income	28,296	8,860	25,800	16,940	191.2%
Rockville Sewer Use	4,507	3,300	4,643	1,343	40.7%
Miscellaneous	32,718	36,974	32,540	(4,434)	-12.0%
<b>TOTAL REVENUES</b>	<b>978,360</b>	<b>1,009,320</b>	<b>1,062,114</b>	<b>52,794</b>	<b>5.2%</b>
<b>EXPENSES</b>					
Salaries & Wages	141,282	169,774	164,687	5,087	3.0%
Heat, Light & Power	22,079	27,278	24,433	2,845	10.4%
Regional Sewage Disposal	79,822	76,908	80,409	(3,501)	-4.6%
All Other	290,074	329,793	335,959	(6,166)	-1.9%
PAYGO	32,506	50,601	50,601	(0)	0.0%
Debt Service	343,480	365,449	355,024	10,425	2.9%
<b>GROSS EXPENSES</b>	<b>909,243</b>	<b>1,019,803</b>	<b>1,011,113</b>	<b>8,690</b>	<b>0.9%</b>
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0.0%
Less: SDC Debt Service Offset	(5,772)	(5,772)	(5,772)	0	0.0%
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(2,000)	0	0.0%
<b>NET EXPENSES</b>	<b>901,471</b>	<b>1,012,031</b>	<b>1,003,341</b>	<b>8,690</b>	<b>0.9%</b>
NET REVENUE (LOSS) FOR YEAR	\$76,889	<u><u><b>(\$2,711)</b></u></u>	\$58,773	\$61,484	<u><u><b>2267.9% (F)</b></u></u>
ACCUMULATED NET REVENUE - JULY 1	312,785		382,851		
Restate Compensated Absence (GASB101)	0		(24,804)		
ACCUMULATED NET REVENUE - JUNE 30	<u><u><b>\$389,674</b></u></u>		<u><u><b>\$416,820</b></u></u>		

\*Reflects transfers between major expense categories from the approved budget  
(F) = Favorable Variance

## COMBINED WATER AND SEWER OPERATING FUNDS

(In Thousands)

	FY'24	FY'25	FY'25	FY'25	FY'25
	ACTUAL	REVISED BUDGET*	YEAR ENDING 6/30/25	VARIANCE TO YTD BUDGET	% VARIANCE TO YTD BUDGET
<b>REVENUES</b>					
Water Consumption & Sewer Use Charges	\$801,723	\$801,204	\$833,490	\$32,286	4.0%
All Other Revenues	170,551	205,083	222,449	17,366	8.5%
<b>TOTAL REVENUES</b>	<b>972,274</b>	<b>1,006,287</b>	<b>1,055,939</b>	<b>49,652</b>	<b>4.9%</b>
<b>EXPENSES</b>					
Operating Expenses	531,376	601,490	603,464	(1,974)	-0.3%
PAYGO	32,506	50,601	50,601	(0)	0.0%
Debt Service Expense	338,326	361,968	351,562	10,406	2.9%
<b>GROSS EXPENSES</b>	<b>902,208</b>	<b>1,014,059</b>	<b>1,005,627</b>	<b>8,432</b>	<b>0.8%</b>
Less: Reconstruction Debt Service & Misc Offset	20,000	0	0	0	0.0%
Less: SDC Debt Service Offset	(5,772)	(5,772)	(5,772)	0	0.0%
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(2,000)	0	0.0%
<b>NET EXPENSES</b>	<b>914,436</b>	<b>1,006,287</b>	<b>997,855</b>	<b>8,432</b>	<b>0.8%</b>
NET REVENUE (LOSS) FOR YEAR	<b>\$57,838</b>	<b>\$0</b>	<b>\$58,084</b>	<b>\$58,084</b>	<b>0.0% (N/M)</b>
ACCUMULATED NET REVENUE - BEGINNING OF YEAR	311,084		362,099		
NET REVENUE (LOSS) FOR YEAR	57,838		58,084		
Restate Compensated Absence (GASB101)	0		(24,804)		
ACCUMULATED NET REVENUE - END OF YEAR	<b>\$368,922</b>		<b>\$395,379</b>		
WATER CONSUMPTION (MGD)	127.5	124.6	129.5	4.9	4.0%

\*Reflects transfers between major expense categories from the approved budget

NOTE: Refer to Pages 6 and 7 for details of Water and Sewer Operating Funds.

(N/M)=Not Meaningful. Revenue of \$39.3 million was generated against nil budgeted net.

## WATER OPERATING

(In Thousands)

	FY'24	FY'25	FY'25	FY'25	FY'25
	ACTUAL	REVISED	YEAR ENDING	VARIANCE TO	% VARIANCE TO
		BUDGET*	6/30/25	YTD BUDGET	YTD BUDGET
<b>REVENUES</b>					
Water Consumption Charges	\$356,194	\$360,111	\$371,913	\$11,802	3.3%
Account Maintenance Fee	19,594	\$33,122	32,447	(\$675)	-2.0%
Infrastructure Investment Fee	23,957	\$41,059	39,729	(\$1,330)	-3.2%
Plumbing & Inspection Fees	12,317	\$12,406	12,206	(\$200)	-1.6%
Interest Income	10,456	\$3,285	10,187	\$6,902	210.1%
Miscellaneous	14,489	\$16,022	15,001	(\$1,021)	-6.4%
<b>TOTAL REVENUES</b>	<b>437,007</b>	<b>466,005</b>	<b>481,483</b>	<b>15,478</b>	<b>3.3%</b>
<b>EXPENSES</b>					
Salaries & Wages	77,811	93,644	92,150	1,494	1.6%
Heat, Light & Power	11,349	14,946	14,180	766	5.1%
All Other	161,615	174,867	195,022	(20,155)	-11.5%
PAYGO	5,194	21,961	21,961	0	0.0%
Debt Service	159,293	164,225	157,114	7,111	4.3%
<b>GROSS EXPENSES</b>	<b>415,262</b>	<b>469,643</b>	<b>480,427</b>	<b>(10,784)</b>	<b>-2.3%</b>
Less: Reconstruction Debt Service & Misc Offset	5,000	\$0	0	0	0.0%
Less: SDC Debt Service Offset	(2,731)	(\$2,731)	(2,731)	0	0.0%
Less: Premium & Underwriter's Discount Transfers	(888)	(907)	(907)	0	0.0%
<b>NET EXPENSES</b>	<b>416,643</b>	<b>466,005</b>	<b>476,789</b>	<b>(10,784)</b>	<b>-2.3%</b>
<b>NET REVENUE (LOSS)</b>	<b>\$20,364</b>	<b>-</b>	<b>4,694</b>	<b>4,694</b>	<b>0.0% (N/M)</b>
ACCUMULATED NET REVENUE - JULY 1	114,959		134,448		
Restate Compensated Absence (GASB101)	0		(13,780)		
Fund Balance Transfer	0		0		
<b>ACCUMULATED NET REVENUE - JUNE 30</b>	<b>\$135,323</b>		<b>\$125,362</b>		

\*Reflects transfers between major expense categories from the approved budget

\*\*Reflects a decrease in net revenues of \$14,655,000 resulting from prior year adjustments.

(N/M)=Not Meaningful. Revenue loss of \$14 million was generated against nil budgeted net.

## SEWER OPERATING

(In Thousands)

	FY'25		FY'25		FY'25	
	FY'24	REVISED	YEAR ENDING	VARIANCE TO	% VARIANCE TO	
	ACTUAL	BUDGET*	6/30/25	YTD BUDGET	YTD BUDGET	
<b>REVENUES</b>						
Sewer Use Charges	\$445,529	\$441,093	\$461,577	\$20,484	4.6%	
Account Maintenance Fee	18,252	\$26,842	30,283	\$3,441	12.8%	
Infrastructure Investment Fee	22,653	\$33,780	37,596	\$3,816	11.3%	
Rockville Sewer Use	4,507	\$3,300	4,643	\$1,343	40.7%	
Interest Income	17,540	\$5,575	14,385	\$8,810	158.0%	
Plumbing & Inspection Fees	8,658	\$8,950	8,530	(\$420)	-4.7%	
Miscellaneous	18,128	\$20,742	17,442	(\$3,300)	-15.9%	
<b>TOTAL REVENUES</b>	<b>535,267</b>	<b>540,282</b>	<b>574,456</b>	<b>34,174</b>	<b>6.3%</b>	
<b>EXPENSES</b>						
Salaries & Wages	62,513	75,245	71,441	3,804	5.1%	
Heat, Light & Power	10,730	12,332	10,253	2,079	16.9%	
Regional Sewage Disposal	79,822	76,908	80,409	(3,501)	-4.6%	
All Other	127,536	153,548	140,009	13,539	8.8%	
PAYGO	27,312	28,640	28,640	(0)	0.0%	
Debt Service	179,033	197,743	194,448	3,295	1.7%	
<b>GROSS EXPENSES</b>	<b>486,946</b>	<b>544,416</b>	<b>525,200</b>	<b>19,216</b>	<b>3.5%</b>	
Less: Reconstruction Debt Service Offset	15,000	\$0	0	0	0.0%	
Less: SDC Debt Service Offset	(3,041)	(\$3,041)	(3,041)	0	0.0%	
Less: Premium & Underwriter's Discount Transfers	(1,112)	(1,093)	(1,093)	0	0.0%	
<b>NET EXPENSES</b>	<b>497,793</b>	<b>540,282</b>	<b>521,066</b>	<b>19,216</b>	<b>3.6%</b>	
<b>NET REVENUE (LOSS)</b>	<b>\$37,474</b>	<b>\$0</b>	<b>\$53,390</b>	<b>\$53,390</b>	<b>0.0% (N/M)</b>	
ACCUMULATED NET REVENUE - JULY 1	196,125		227,651			
Restate Compensated Absence (GASB101)	0		(11,024)			
Fund Balance Transfer	0		0			
<b>ACCUMULATED NET REVENUE - JUNE 30</b>	<b>\$233,599</b>		<b>\$270,017</b>			

\*Reflects transfers between major expense categories from the approved budget

\*\*Reflects a decrease in net revenues of \$16,971,893 resulting from prior year adjustments.

(N/M)=Not Meaningful. Revenue of \$53.1 million was generated against nil budgeted net.

## GENERAL BOND DEBT SERVICE FUND

(In Thousands)

	FY'24 ACTUAL	FY'25 REVISED BUDGET*	FY'25 YEAR ENDING 6/30/25	FY'25 VARIANCE TO YTD BUDGET	FY'25 % VARIANCE TO YTD BUDGET
<b>REVENUES</b>					
Front Foot Benefit & House Connection					
Assessments	\$5,685	\$2,823	\$4,850	\$2,027	71.8%
Interest Income	300	\$0	1,228	\$1,228	0.0%
Miscellaneous	101	\$210	97	(\$113)	-53.8%
Reconstruction Debt Service Offset	20,000	\$0	0	\$0	0.0%
<b>TOTAL REVENUES</b>	<b>26,086</b>	<b>3,033</b>	<b>6,175</b>	<b>3,142</b>	<b>103.6%</b>
<b>EXPENSES</b>					
Salaries & Wages	958	885	1,096	(211)	-23.8%
All Other	923	1,378	928	450	32.7%
Debt Service	5,154	3,481	3,462	19	0.5%
<b>GROSS EXPENSES</b>	<b>7,035</b>	<b>5,744</b>	<b>5,486</b>	<b>258</b>	<b>4.5%</b>
<b>NET EXPENSES</b>	<b>7,035</b>	<b>5,744</b>	<b>5,486</b>	<b>258</b>	<b>4.5%</b>
NET REVENUE (LOSS)	\$19,051	(\$2,711)	\$689	\$3,400	125.4% (F)
ACCUMULATED NET REVENUE - JULY 1	1,701		20,752		
Use of Fund Balance	0		0		
<b>ACCUMULATED NET REVENUE - JUNE 30</b>	<b>\$20,752</b>		<b>\$21,441</b>		

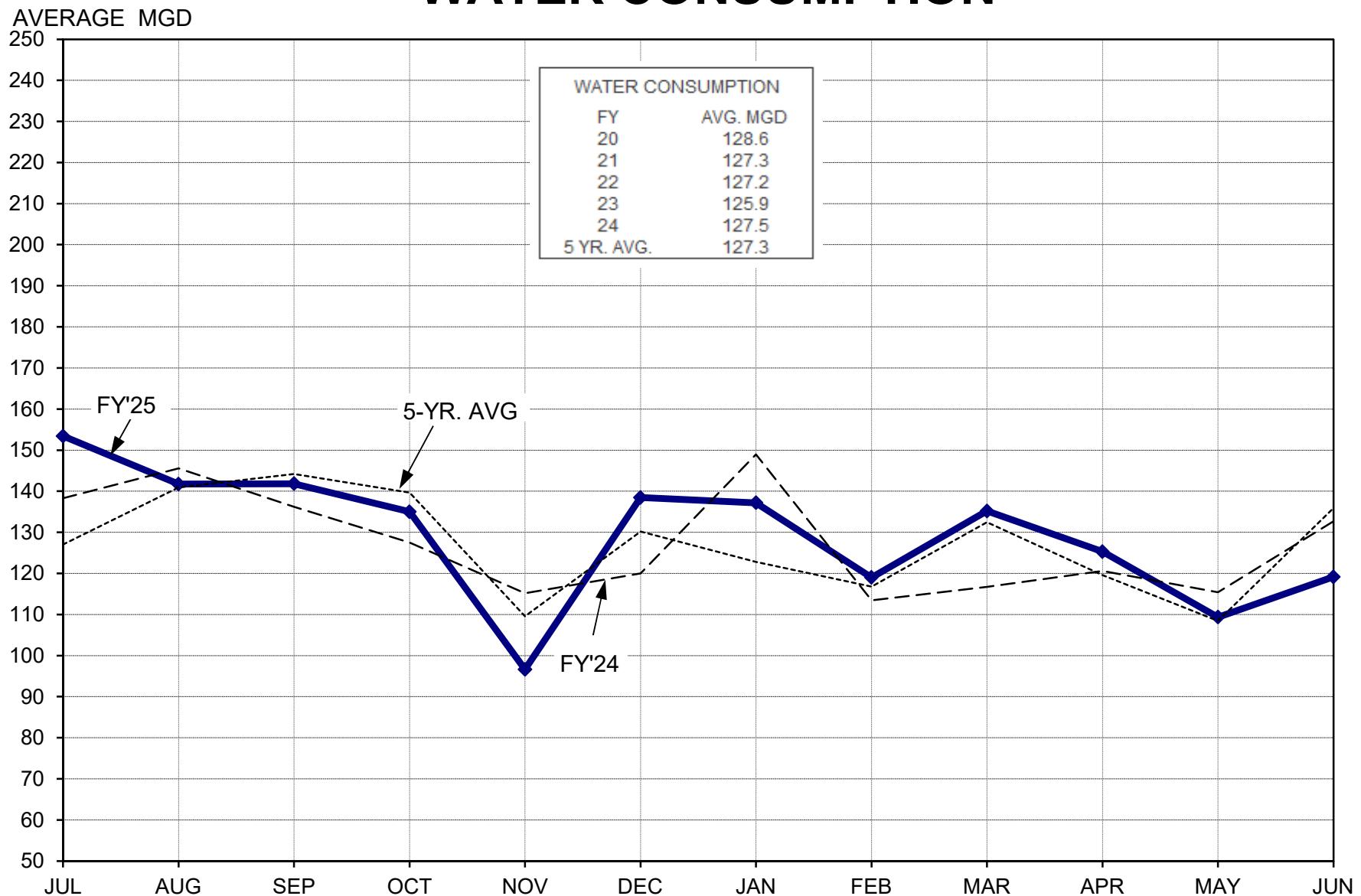
\*Reflects transfers between major expense categories from the approved budget

(F) = Favorable Variance

**FY'25**  
**WATER CONSUMPTION**

<b><u>MONTH</u></b>	<b>MONTHLY AVERAGE (MGD)</b>	<b>FY'25 CUMULATIVE AVERAGE (MGD)</b>	<b>FY'24 CUMULATIVE AVERAGE (MGD)</b>
July	153.427	153.427	138.277
August	141.750	147.588	141.908
September	141.836	145.713	140.045
October	135.019	143.017	136.891
November	96.623	133.920	132.631
December	138.484	134.689	130.505
January	137.187	135.049	133.165
February	119.008	133.201	130.819
March	135.182	133.425	129.228
April	125.279	132.621	128.377
May	109.365	130.469	127.180
June	119.161	129.540	127.630
<b>TOTAL</b>	<b><u>129.54</u></b>		

# WATER CONSUMPTION



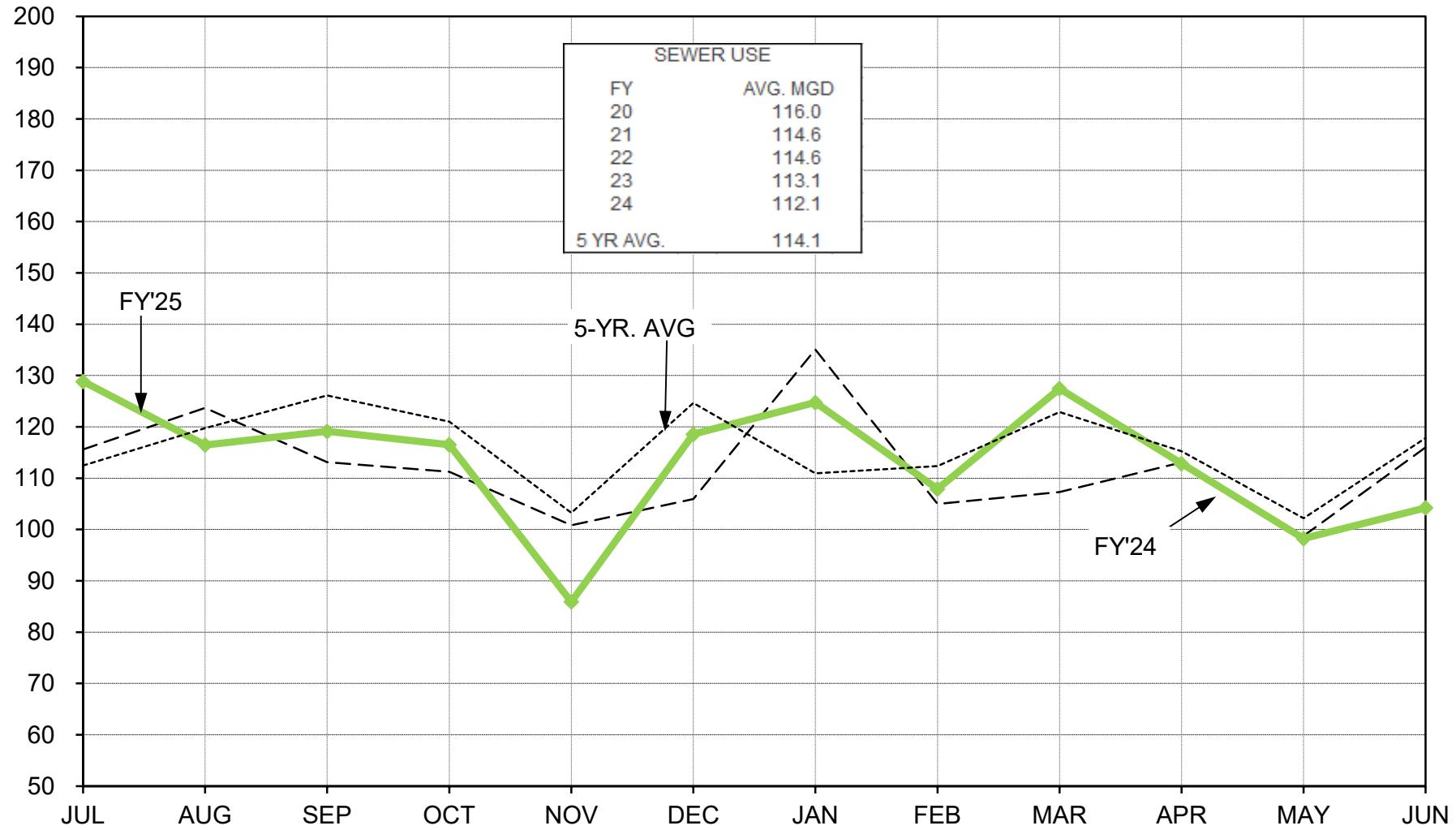
**FY'25**  
**SEWER USE**

<b><u>MONTH</u></b>	<b>FY'25 MONTHLY AVERAGE (MGD)</b>	<b>FY'25 CUMULATIVE AVERAGE (MGD)</b>	<b>FY'24 CUMULATIVE AVERAGE (MGD)</b>
July	128.84	128.84	112.56
August	116.46	122.65	116.87
September	119.14	121.51	120.65
October	116.52	120.25	117.61
November	85.91	113.52	111.18
December	118.58	114.37	112.72
January	124.73	115.86	113.03
February	107.90	114.95	112.98
March	127.45	116.36	114.15
April	112.85	116.01	112.97
May	98.25	114.37	112.43
June	104.23	113.54	113.14
<b>TOTAL (MG)</b>	<b><u>41,440.53</u></b>		
<b>AVG. (MGD)</b>	<b><u>113.54</u></b>		

# SEWER USE

(INCLUDES BLUE PLAINS)

AVERAGE MGD



**STATEMENT OF CAPITAL FUNDS INCOME AND EXPENDITURES**  
**CAPITAL FUNDS TOTAL**  
 (In Thousands)

	<b>FY'24 ACTUAL</b>	<b>REVISED BUDGET*</b>	<b>FY'25 BUDGET AT 70% COMPLETION</b>	<b>FY'25 YEAR ENDING 6/30/25</b>	<b>FY'25 VARIANCE TO YTD BUDGET</b>	<b>FY'25 % COMPLETION TO YTD BUDGET</b>
<b><u>GROSS FUNDS AVAILABLE</u></b>						
Funds Available-July 1	\$132,156					
Bonds Issued and Cash on Hand	\$338,711	\$688,373		\$366,476	(\$321,897)	53.2%
Anticipated Contributions:						
Federal & State Grants	4,959	30,720		11,076	(\$19,644)	36.1%
System Development Charge	12,484	49,926		29,787	(\$20,139)	59.7%
Other	22,227	22,248		37,320	\$15,072	167.7%
Available for Current Construction	<u>510,537</u>	<u>791,267</u>		<u>444,659</u>	<u>(346,608)</u>	<u>56.2%</u>

	<b>FY'24 ACTUAL</b>	<b>REVISED BUDGET*</b>	<b>FY'25 BUDGET AT 70% COMPLETION</b>	<b>FY'25 YEAR ENDING 6/30/25</b>	<b>FY'25 VARIANCE TO YTD BUDGET</b>	<b>FY'25 % COMPLETION TO YTD BUDGET</b>
<b><u>CAPITAL COSTS</u></b>						
Salaries & Wages	\$31,381	33,777	33,777	\$38,624	(4,847)	114.4%
Contract Work	245,931	515,839	350,954	284,164	66,790	81.0%
Consulting Engineers	33,838	83,705	58,594	40,495	18,099	69.1%
All Other **	99,011	157,946	110,562	98,261	12,301	88.9%
<b>TOTAL COSTS</b>	<b><u>\$410,161</u></b>	<b><u>791,267</u></b>	<b><u>\$553,887</u></b>	<b><u>\$461,544</u></b>	<b><u>\$92,343</u></b>	<b><u>83.3%</u></b>

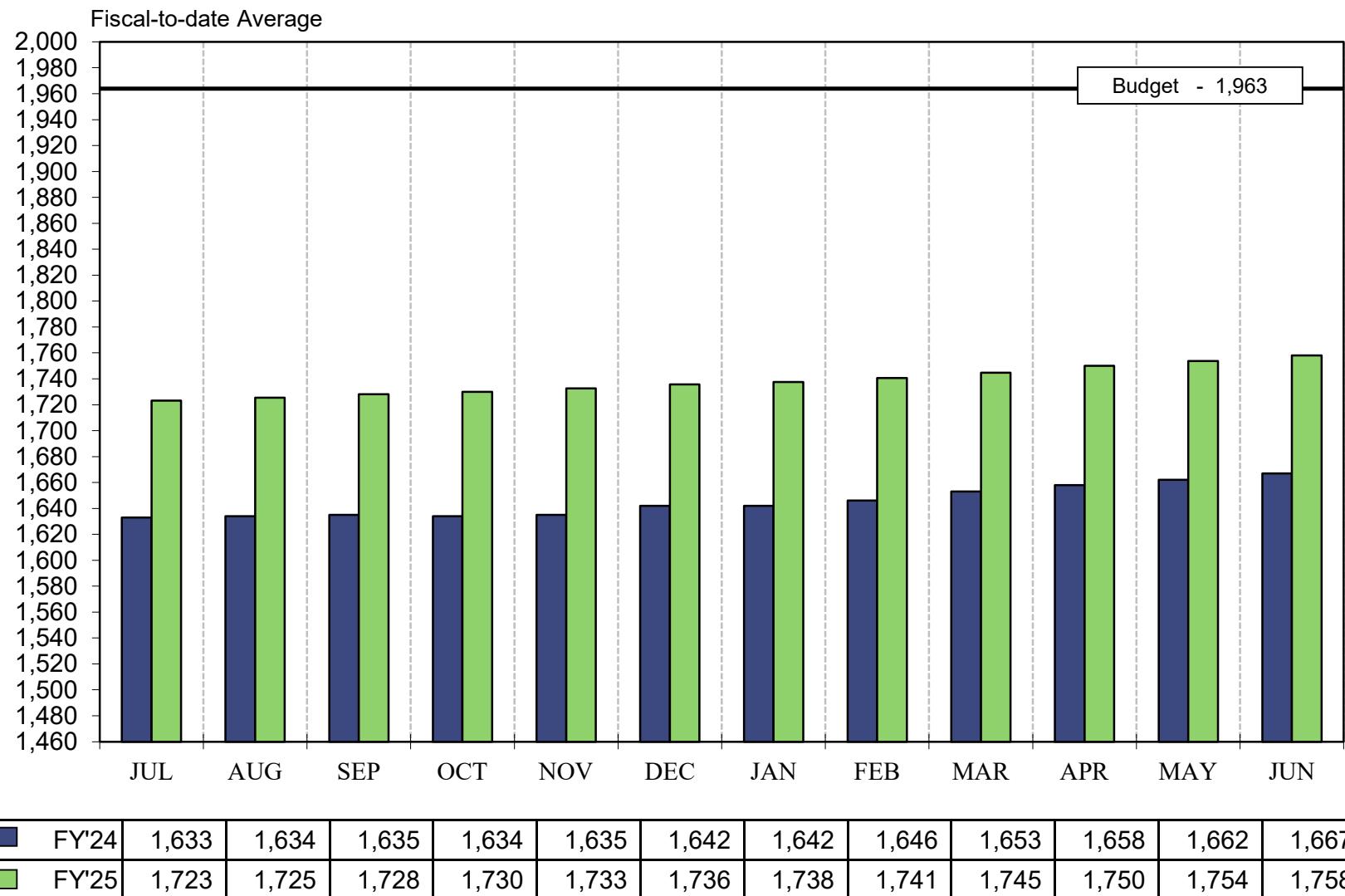
Change in Funds Available for Construction	(16,885)
Funds Balance - July 1	<u>100,376</u>
Funds Balance - June 30	<u>\$83,491</u>

\*Reflects transfers between major expense categories from the approved budget

\*\*Reflects prior year adjustments. No Bond Premium transfer in FY24-FY25

Capital Costs YTD Variance and Percentage Completion is at a 70 Percentage Completion

# ACTUAL WORKYEARS



## SYSTEM DEVELOPMENT CHARGE ACCOUNT

(In Thousands)

ACCOUNT BALANCE, JULY 1, 2024	\$68,377
<u>ACCOUNT ADDITIONS:</u>	
SDC Revenues, Net	23,754
Interest Income	<u>3,455</u>
<u>FUNDS AVAILABLE</u>	
	95,586
Less MOU Credit Reimbursement	(296)
<u>TRANSFERRED TO OPERATING FUNDS:*</u>	
Water Operating - Debt Service	(2,731)
Sewer Operating - Debt Service	<u>(3,041)</u>
<u>TRANSFERRED TO BOND FUNDS:</u>	
Water Supply Bond	(18,565)
Sewer Disposal Bond	<u>(11,222)</u>
Account Balance	59,731
Less Amounts Billed But Not Yet Collected	0
Less Reserve for MOU Related Reimbursements	<u>(11,832)</u>
AVAILABLE ACCOUNT BALANCE, JUNE 30, 2025	<u>\$47,899</u>