



**WSSC WATER**  
DELIVERING THE ESSENTIAL

FY2025  
MONTHLY STATUS REPORT

DECEMBER 2024



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Interoffice Memorandum

TO: KISHIA L. POWELL  
GENERAL MANAGER/CEO

FROM: MUNETSI TIMOTHY MUSARA, CPA  
CHIEF FINANCIAL OFFICER

DocuSigned by:  
*Munetsi Timothy Musara*  
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DATE: February 3, 2025

SUBJECT: MONTHLY STATUS REPORT – DECEMBER 2024

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Attached is the December Monthly Status Report on the budgetary and fiscal performance of WSSC Water. The report provides summary information delineating WSSC Water's financial status as of December 31, 2024, for Fiscal Year 2025 (FY'25). Total operating fund revenues are at \$559.1 million, and net operating fund expenses are at \$434.2 million. The net revenues of \$124.9 million compares favorably with the fiscal year 2025 approved budget providing for net revenues of \$(2.7) million. The additional net revenues are the result of higher water consumption and lower expenditure realization.

Highlights as of the December 2024 report as follows:

**Revenues:**

- Water and Sewer revenues – which make up 79.3 percent of total revenues are at 55.3 percent YTD versus a prorated target of 50.0 percent based on the first six months of the fiscal year.
- Other revenues which make up 20.7 percent of total revenues are at 55.7 percent of YTD versus a prorated target of 50.0 percent. (Page 3)
- Interest Income on cash balances is materially ahead of budget for the first six months, reflecting the increase in interest rates and its positive impact on interest earned. (Page 4)

**Prior Year Comparison:**

- Water and Sewer revenues were at 54.0 percent of actual revenues for FY'24 at the end of six months of the fiscal year.

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- Other revenues were at 60.6 percent at the end of six months of the fiscal year.

**Expenditures:**

- Operating expenditures are at 41.1 percent budget year to date (YTD) versus a prorated target of 50.0 percent based on the first six months of the fiscal year.
- PAYGO and Debt Service Expenses are on target.

**Prior Year Comparison:**

- Operating expenditures were at 41.0 percent of actual expenditures for FY'24 at the end of six months of the fiscal year.

**Factors Impacting Revenues: Water and Sewer Consumption trends.**

- Water consumption is higher for the first six months of the fiscal year, (134.7 MGD in FY'25 versus 130.5 MGD in FY'24) Sewer usage is also higher (114.4 MGD versus 112.7 MGD) for a similar prior period giving net overall revenues a stronger realization compared to the budget. (Pages 9 and 11)

**Work years:**

- The workforce saw an increase of 94 to 1,736 through December FY'25, from a similar period in FY24. The current filled complement is well below the approved work years of 1963. The recruitment process continues to reflect the competitive labor environment. (Page 15)

**System Development Charge:**

- The available account balance at the end of December FY'25 is \$68.4 million.

I recommend transmittal of the attached report to Prince George's and Montgomery Counties.

**OPERATING FUNDS**  
**CONSOLIDATED STATEMENT OF REVENUES AND EXPENDITURES**

(In Thousands)

	<b>FY'24</b>	<b>FY'25</b>	<b>FY'24</b>	<b>FY'25</b>	<b>PROJECTED</b>
	<b>ACTUAL</b>	<b>REVISED</b>	<b>ACTUAL THRU</b>	<b>ACTUAL THRU</b>	<b>THRU</b>
		<b>BUDGET*</b>	<b>12/31/23</b>	<b>12/31/24</b>	<b>6/30/25</b>
<b><u>REVENUES</u></b>					
Water Consumption and Sewer Use Charges	\$801,723	\$801,204	\$422,448	\$443,083	\$801,204
Use of Accumulated Net Revenue	0	0	0	0	0
All Other Revenues	176,637	208,116	89,031	115,993	208,116
<b>TOTAL REVENUES</b>	<b>978,360</b>	<b>1,009,320</b>	<b>511,479</b>	<b>559,076</b>	<b>1,009,320</b>
<b><u>EXPENSES</u></b>					
Operating Expenses	533,257	603,753	226,917	247,997	603,753
PAYGO	32,506	50,601	6,478	18,119	50,601
Debt Service Expense	343,480	365,449	162,016	171,960	365,449
<b>GROSS EXPENSES</b>	<b>909,243</b>	<b>1,019,803</b>	<b>395,411</b>	<b>438,076</b>	<b>1,019,803</b>
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0
Less: SDC Debt Service Offset	(5,772)	(5,772)	(2,887)	(2,886)	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(1,000)	(1,001)	(2,000)
<b>NET EXPENSES</b>	<b>901,471</b>	<b>1,012,031</b>	<b>391,524</b>	<b>434,189</b>	<b>1,012,031</b>
<b>NET REVENUE (LOSS) FOR YEAR</b>	<b>\$76,889</b>	<b>(\$2,711)</b>	<b>\$119,955</b>	<b>\$124,887</b>	<b>(\$2,711)</b>

\*Reflects transfers between major expense categories from the approved budget

**CONSOLIDATED STATEMENT OF OPERATING FUNDS, REVENUES AND EXPENDITURES**

(In Thousands)

	<b>FY'24</b>	<b>FY'25</b>	<b>FY'24</b>	<b>FY'25</b>	<b>PROJECTED</b>
	<b>ACTUAL</b>	<b>REVISED</b>	<b>ACTUAL THRU</b>	<b>ACTUAL THRU</b>	<b>THRU</b>
	<b>ACTUAL</b>	<b>BUDGET*</b>	<b>12/31/23</b>	<b>12/31/24</b>	<b>6/30/25</b>
<b><u>REVENUES</u></b>					
Water Consumption Charges	\$356,194	\$360,111	\$189,986	\$201,230	\$360,111
Sewer Use Charges	445,529	441,093	232,462	241,853	441,093
Account Maintenance Fees	37,846	59,964	18,870	31,603	59,964
Infrastructure Investment Fee	46,610	74,839	23,364	38,922	74,839
Front Foot Benefit & House Connection Assessments	5,685	2,823	3,055	2,633	2,823
Plumbing & Inspection Fees	20,975	21,356	9,632	10,871	21,356
Interest Income	28,296	8,860	13,537	12,033	8,860
Rockville Sewer Use	4,507	3,300	2,335	2,248	3,300
Miscellaneous	32,718	36,974	18,238	17,683	36,974
<b>TOTAL REVENUES</b>	<b>978,360</b>	<b>1,009,320</b>	<b>511,479</b>	<b>559,076</b>	<b>1,009,320</b>
<b><u>EXPENSES</u></b>					
Salaries & Wages	141,282	160,297	68,449	80,045	160,297
Heat, Light & Power	22,079	27,278	10,373	10,803	27,278
Regional Sewage Disposal	79,822	76,908	41,520	38,774	76,908
All Other	290,074	339,270	106,575	118,375	339,270
PAYGO	32,506	50,601	6,478	18,119	50,601
Debt Service	343,480	365,449	162,016	171,960	365,449
<b>GROSS EXPENSES</b>	<b>909,243</b>	<b>1,019,803</b>	<b>395,411</b>	<b>438,076</b>	<b>1,019,803</b>
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0
Less: SDC Debt Service Offset	(5,772)	(5,772)	(2,887)	(2,886)	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(1,000)	(1,001)	(2,000)
<b>NET EXPENSES</b>	<b>901,471</b>	<b>1,012,031</b>	<b>391,524</b>	<b>434,189</b>	<b>1,012,031</b>
NET REVENUE (LOSS) FOR YEAR	\$76,889	<u>(\$2,711)</u>	<u>\$119,955</u>	<u>\$124,887</u>	<u>(\$2,711)</u>
ACCUMULATED NET REVENUE - JULY 1	312,785				386,927
Use of Fund Balance	0				0
ACCUMULATED NET REVENUE - JUNE 30	<u>\$389,674</u>				<u>\$384,216</u>

\*Reflects transfers between major expense categories from the approved budget

Note: Details of the Water and Sewer Operating Funds and General Bond Debt Service Fund are on pages 6, 7 &amp; 8, respectively.

**COMBINED WATER AND SEWER OPERATING FUNDS**

(In Thousands)

	<b>FY'24 ACTUAL</b>	<b>FY'25 REVISED BUDGET*</b>	<b>FY'24 ACTUAL THRU 12/31/23</b>	<b>FY'25 ACTUAL THRU 12/31/24</b>	<b>PROJECTED THRU 6/30/25</b>
<b><u>REVENUES</u></b>					
Water Consumption & Sewer Use Charges	\$801,723	\$801,204	\$422,448	\$443,083	\$801,204
Use of Accumulated Net Revenue	0	0	0	0	0
All Other Revenues	170,551	205,083	85,874	112,720	205,083
<b>TOTAL REVENUES</b>	<b>972,274</b>	<b>1,006,287</b>	<b>508,322</b>	<b>555,803</b>	<b>1,006,287</b>
<b><u>EXPENSES</u></b>					
Operating Expenses	531,376	601,490	226,091	247,090	601,490
PAYGO	32,506	50,601	6,478	18,119	50,601
Debt Service Expense	338,326	361,968	159,389	169,989	361,968
<b>GROSS EXPENSES</b>	<b>902,208</b>	<b>1,014,059</b>	<b>391,958</b>	<b>435,198</b>	<b>1,014,059</b>
Less: Reconstruction Debt Service & Misc Offset	20,000	0	0	0	0
Less: SDC Debt Service Offset	(5,772)	(5,772)	(2,887)	(2,886)	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(1,000)	(1,001)	(2,000)
<b>NET EXPENSES</b>	<b>914,436</b>	<b>1,006,287</b>	<b>388,071</b>	<b>431,311</b>	<b>1,006,287</b>
<b>NET REVENUE (LOSS) FOR YEAR</b>	<b>\$57,838</b>	<b>\$0</b>	<b>\$120,251</b>	<b>\$124,492</b>	<b>\$0</b>
<b>ACCUMULATED NET REVENUE - BEGINNING OF YEAR</b>	<b>311,084</b>				<b>366,175</b>
<b>NET REVENUE (LOSS) FOR YEAR</b>	<b>57,838</b>				<b>0</b>
<b>USE OF ACCUMULATED NET REVENUE</b>	<b>0</b>				<b>0</b>
<b>ACCUMULATED NET REVENUE - END OF YEAR</b>	<b>\$368,922</b>				<b>\$366,175</b>
<b>WATER CONSUMPTION (MGD)</b>	<b>127.5</b>	<b>124.6</b>	<b>130.5</b>	<b>134.7</b>	<b>124.6</b>

\*Reflects transfers between major expense categories from the approved budget

NOTE: Refer to Pages 6 and 7 for details of Water and Sewer Operating Funds.

**WATER OPERATING**

(In Thousands)

	<b>FY'24</b>	<b>FY'25</b>	<b>FY'24</b>	<b>FY'25</b>	<b>PROJECTED</b>
	<b>ACTUAL</b>	<b>REVISED</b>	<b>ACTUAL THRU</b>	<b>ACTUAL THRU</b>	<b>THRU</b>
		<b>BUDGET*</b>	<b>12/31/23</b>	<b>12/31/24</b>	<b>6/30/25</b>
<b><u>REVENUES</u></b>					
Water Consumption Charges	\$356,194	\$360,111	189,986	\$201,230	\$360,111
Account Maintenance Fee	19,594	\$33,122	9,773	16,341	\$33,122
Infrastructure Investment Fee	23,957	\$41,059	12,009	19,998	\$41,059
Plumbing & Inspection Fees	12,317	\$12,406	5,699	6,345	\$12,406
Interest Income	10,456	\$3,285	4,230	4,883	\$3,285
Miscellaneous	14,489	\$16,022	7,237	7,319	\$16,022
<b>TOTAL REVENUES</b>	<b>437,007</b>	<b>466,005</b>	<b>228,934</b>	<b>256,116</b>	<b>466,005</b>
<b><u>EXPENSES</u></b>					
Salaries & Wages	77,811	86,662	37,724	44,764	86,662
Heat, Light & Power	11,349	14,946	5,436	6,369	14,946
All Other	161,615	181,849	60,823	67,180	181,849
PAYGO	5,194	21,961	2,597	4,131	21,961
Debt Service	159,293	164,225	69,243	75,733	164,225
<b>GROSS EXPENSES</b>	<b>415,262</b>	<b>469,643</b>	<b>175,823</b>	<b>198,177</b>	<b>469,643</b>
Less: Reconstruction Debt Service & Misc Offset	5,000	\$0	0	0	0
Less: SDC Debt Service Offset	(2,731)	(\$2,731)	(1,366)	(1,366)	(2,731)
Less: Premium & Underwriter's Discount Transfers	(888)	(907)	(444)	(454)	(907)
<b>NET EXPENSES</b>	<b>416,643</b>	<b>466,005</b>	<b>174,013</b>	<b>196,357</b>	<b>466,005</b>
<b>NET REVENUE (LOSS)</b>	<b>\$20,364</b>	<b>0</b>	<b>\$54,921</b>	<b>\$59,759</b>	<b>\$0</b>
<b>ACCUMULATED NET REVENUE - JULY 1</b>	<b>114,959</b>				<b>133,860 **</b>
Use of Fund Balance	0				0
Fund Balance Transfer	0				0
<b>ACCUMULATED NET REVENUE - JUNE 30</b>	<b>\$135,323</b>				<b>\$133,860</b>

\*Reflects transfers between major expense categories from the approved budget

\*\*Reflects a decrease in net revenues of \$1,463,000 resulting from prior year adjustments.

**SEWER OPERATING**

(In Thousands)

	<b>FY'24</b>	<b>FY'25</b>	<b>FY'24</b>	<b>FY'25</b>	<b>PROJECTED</b>
	<b>ACTUAL</b>	<b>REVISED</b>	<b>ACTUAL THRU</b>	<b>ACTUAL THRU</b>	<b>THRU</b>
	<b>ACTUAL</b>	<b>BUDGET*</b>	<b>12/31/23</b>	<b>12/31/24</b>	<b>6/30/25</b>
<b><u>REVENUES</u></b>					
Sewer Use Charges	\$445,529	\$441,093	232,462	\$241,853	\$441,093
Account Maintenance Fee	18,252	\$26,842	9,097	15,262	\$26,842
Infrastructure Investment Fee	22,653	\$33,780	11,355	18,924	\$33,780
Rockville Sewer Use	4,507	\$3,300	2,335	2,248	\$3,300
Interest Income	17,540	\$5,575	9,250	6,578	\$5,575
Plumbing & Inspection Fees	8,658	\$8,950	3,933	4,526	\$8,950
Miscellaneous	18,128	\$20,742	10,956	10,296	\$20,742
<b>TOTAL REVENUES</b>	<b>535,267</b>	<b>540,282</b>	<b>279,388</b>	<b>299,687</b>	<b>540,282</b>
<b><u>EXPENSES</u></b>					
Salaries & Wages	62,513	72,782	30,263	34,743	72,782
Heat, Light & Power	10,730	12,332	4,937	4,434	12,332
Regional Sewage Disposal	79,822	76,908	41,520	38,774	76,908
All Other	127,536	156,011	45,388	50,826	156,011
PAYGO	27,312	28,640	3,881	13,988	28,640
Debt Service	179,033	197,743	90,146	94,256	197,743
<b>GROSS EXPENSES</b>	<b>486,946</b>	<b>544,416</b>	<b>216,135</b>	<b>237,021</b>	<b>544,416</b>
Less: Reconstruction Debt Service Offset	15,000	\$0	0	0	0
Less: SDC Debt Service Offset	(3,041)	(\$3,041)	(1,521)	(1,520)	(3,041)
Less: Premium & Underwriter's Discount Transfers	(1,112)	(1,093)	(556)	(547)	(1,093)
<b>NET EXPENSES</b>	<b>497,793</b>	<b>540,282</b>	<b>214,058</b>	<b>234,954</b>	<b>540,282</b>
<b>NET REVENUE (LOSS)</b>	<b>\$37,474</b>	<b>(\$0)</b>	<b>\$65,330</b>	<b>\$64,733</b>	<b>(\$0)</b>
<b>ACCUMULATED NET REVENUE - JULY 1</b>	<b>196,125</b>				<b>232,315 **</b>
Use of Fund Balance	0				0
Fund Balance Transfer	0				0
<b>ACCUMULATED NET REVENUE - JUNE 30</b>	<b>\$233,599</b>				<b>\$232,315</b>

\*Reflects transfers between major expense categories from the approved budget

\*\*Reflects a decrease in net revenues of \$1,284,000 resulting from prior year adjustments.



**GENERAL BOND DEBT SERVICE FUND**

(In Thousands)

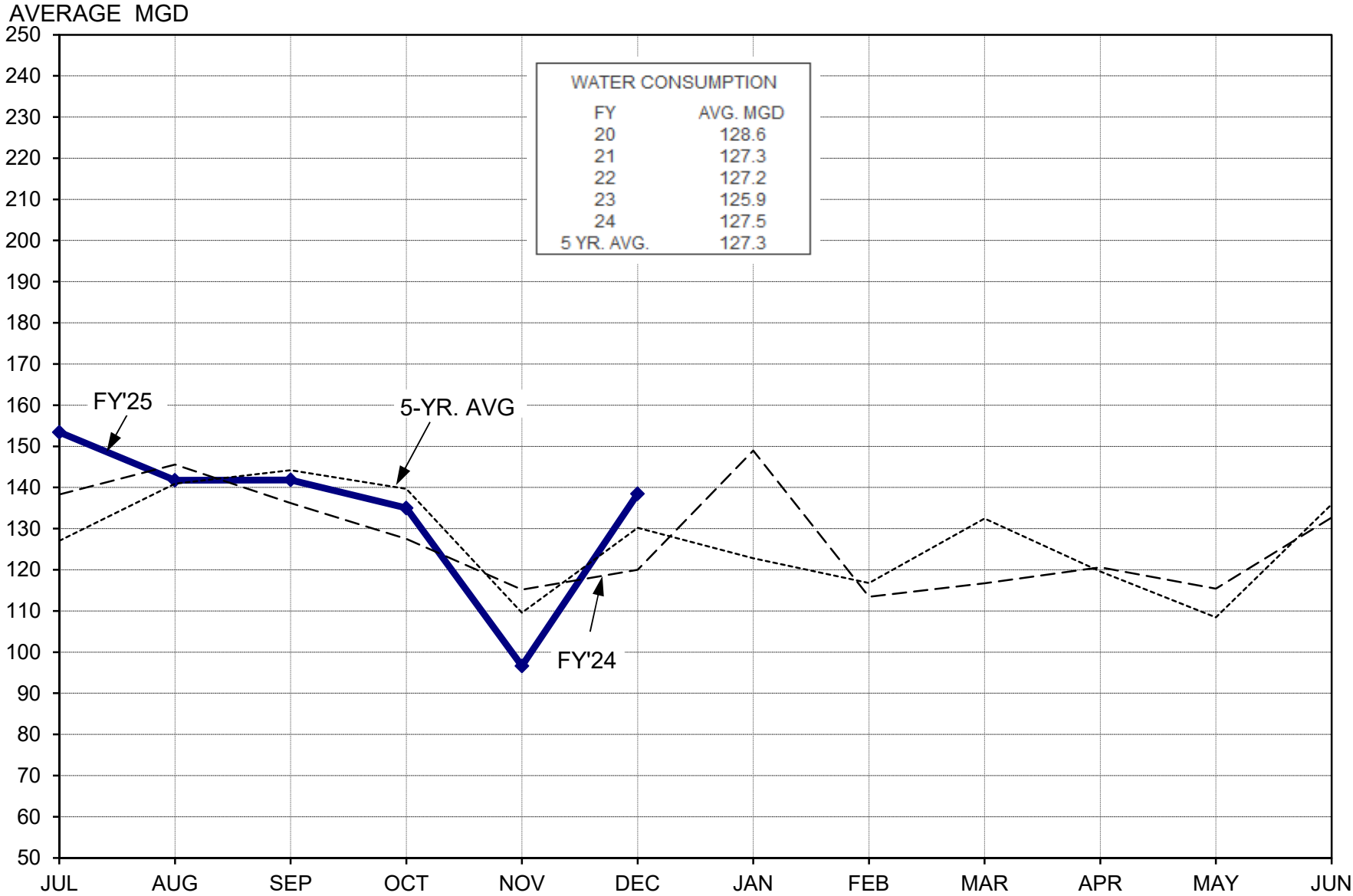
	<b>FY'24 ACTUAL</b>	<b>FY'25 REVISED BUDGET*</b>	<b>FY'24 ACTUAL THRU 12/31/23</b>	<b>FY'25 ACTUAL THRU 12/31/24</b>	<b>PROJECTED THRU 6/30/25</b>
<b><u>REVENUES</u></b>					
Front Foot Benefit & House Connection					
Assessments	\$5,685	\$2,823	\$3,055	\$2,633	\$2,823
Interest Income	300	\$0	57	572	\$0
Miscellaneous	101	\$210	45	68	\$210
Use of Accumulated Net Revenue	0	0	0	0	\$0
Reconstruction Debt Service Offset	20,000	\$0	0	0	\$0
<b>TOTAL REVENUES</b>	<b>26,086</b>	<b>3,033</b>	<b>3,157</b>	<b>3,273</b>	<b>3,033</b>
<b><u>EXPENSES</u></b>					
Salaries & Wages	958	853	462	538	853
All Other	923	1,410	364	369	1,410
Debt Service	5,154	3,481	2,627	1,971	3,481
<b>GROSS EXPENSES</b>	<b>7,035</b>	<b>5,744</b>	<b>3,453</b>	<b>2,878</b>	<b>5,744</b>
<b>NET EXPENSES</b>	<b>7,035</b>	<b>5,744</b>	<b>3,453</b>	<b>2,878</b>	<b>5,744</b>
<b>NET REVENUE (LOSS)</b>	<b>\$19,051</b>	<b>(\$2,711)</b>	<b>(\$296)</b>	<b>\$395</b>	<b>(\$2,711)</b>
<b>ACCUMULATED NET REVENUE - JULY 1</b>	<b>1,701</b>				<b>20,752</b>
Use of Fund Balance	0				0
<b>ACCUMULATED NET REVENUE - JUNE 30</b>	<b>\$20,752</b>				<b>\$18,041</b>

\*Reflects transfers between major expense categories from the approved budget

**FY'25  
WATER CONSUMPTION**

<b><u>MONTH</u></b>	<b><u>MONTHLY AVERAGE (MGD)</u></b>	<b><u>FY'25 CUMULATIVE AVERAGE (MGD)</u></b>	<b><u>FY'24 CUMULATIVE AVERAGE (MGD)</u></b>
July	153.427	153.427	138.277
August	141.750	147.588	141.908
September	141.836	145.713	140.045
October	135.019	143.017	136.891
November	96.623	133.920	132.631
December	138.484	134.689	130.505
January			133.165
February			130.819
March			129.228
April			128.377
May			127.180
June			127.630

# WATER CONSUMPTION



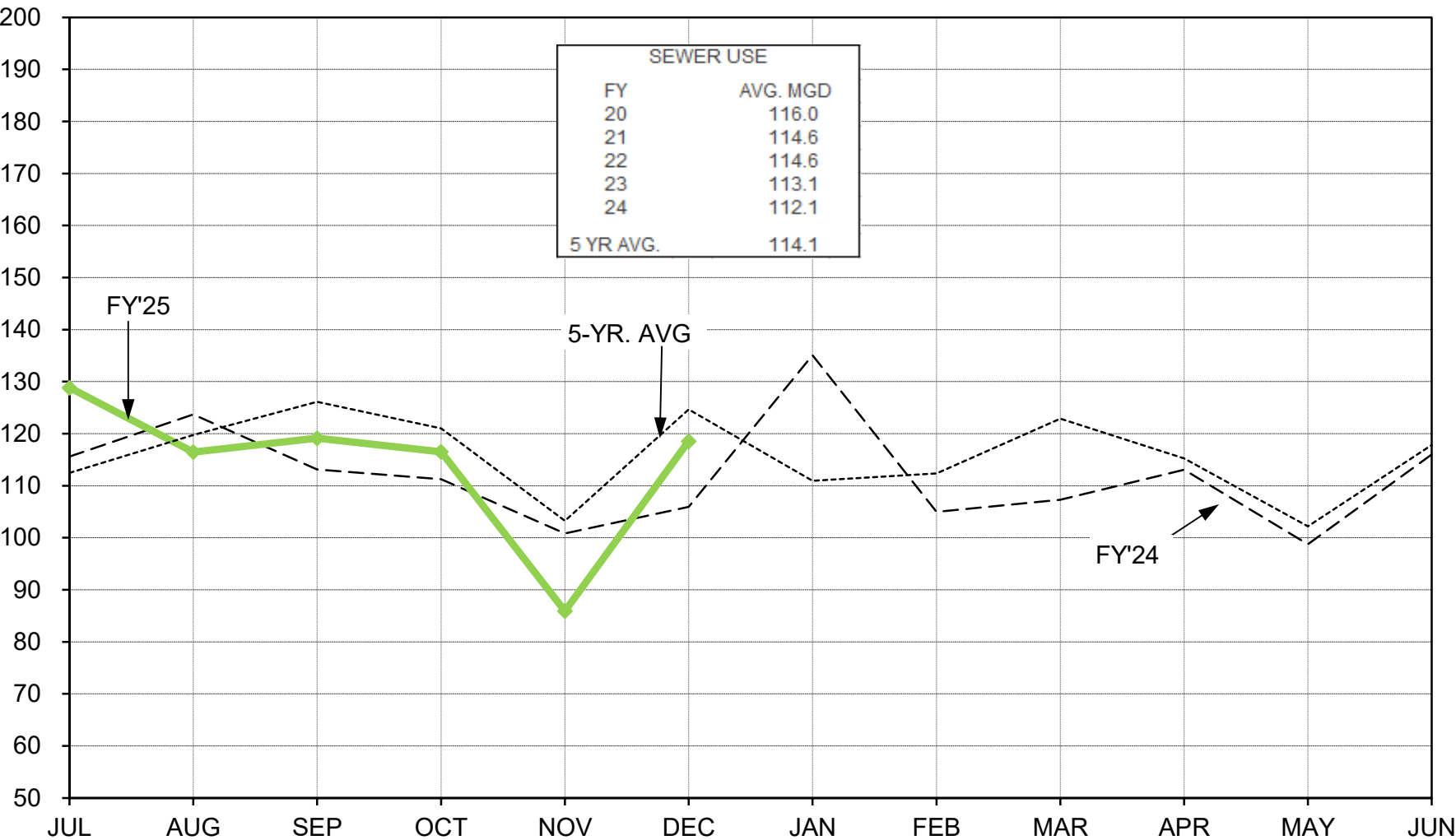
**FY'25  
SEWER USE**

<b><u>MONTH</u></b>	<b><u>FY'25 MONTHLY AVERAGE (MGD)</u></b>	<b><u>FY'25 CUMULATIVE AVERAGE (MGD)</u></b>	<b><u>FY'24 CUMULATIVE AVERAGE (MGD)</u></b>
July	128.84	128.84	112.56
August	116.46	122.65	116.87
September	119.14	121.51	120.65
October	116.52	120.25	117.61
November	85.91	113.52	111.18
December	118.58	114.37	112.72
January			113.03
February			112.98
March			114.15
April			112.97
May			112.43
June			113.14

# SEWER USE

(INCLUDES BLUE PLAINS)

AVERAGE MGD



**STATEMENT OF CAPITAL FUNDS INCOME AND EXPENDITURES**  
**CAPITAL FUNDS TOTAL**

(In Thousands)

	<b>FY'24</b>	<b>FY'25</b>	<b>FY'25</b>	<b>FY'24</b>	<b>FY'25</b>	<b>PROJECTED</b>
	<b>ACTUAL</b>	<b>REVISED</b>	<b>BUDGET AT 70%</b>	<b>ACTUAL THRU</b>	<b>ACTUAL THRU</b>	<b>THRU</b>
	<b>ACTUAL</b>	<b>BUDGET*</b>	<b>COMPLETION</b>	<b>12/31/23</b>	<b>12/31/24</b>	<b>6/30/25</b>
<b><u>GROSS FUNDS AVAILABLE</u></b>						
FUNDS AVAILABLE-JULY 1	\$132,156					
Bonds Issued and Cash on Hand	\$338,711	\$688,373	\$450,993			
Anticipated Contributions:						
Federal & State Grants	4,959	30,720	30,720			
System Development Charge	12,484	49,926	49,926			
Other	22,227	22,248	22,248			
Available for Current Construction	<u>510,537</u>	<u>791,267</u>	<u>553,887</u>			
<b><u>CAPITAL COSTS</u></b>						
Salaries & Wages	\$31,381	32,359	32,359	\$15,529	\$18,759	32,359
Contract Work	245,931	512,077	348,746	109,812	143,116	348,746
Consulting Engineers	33,838	83,705	58,594	8,901	12,154	58,594
All Other **	99,011	163,126	114,188	46,251	51,878	114,188
<b>TOTAL COSTS</b>	<u>\$410,161</u>	<u>791,267</u>	<u>\$553,887</u>	<u>\$180,493</u>	<u>\$225,907</u>	<u>\$553,887</u>

\*Reflects transfers between major expense categories from the approved budget

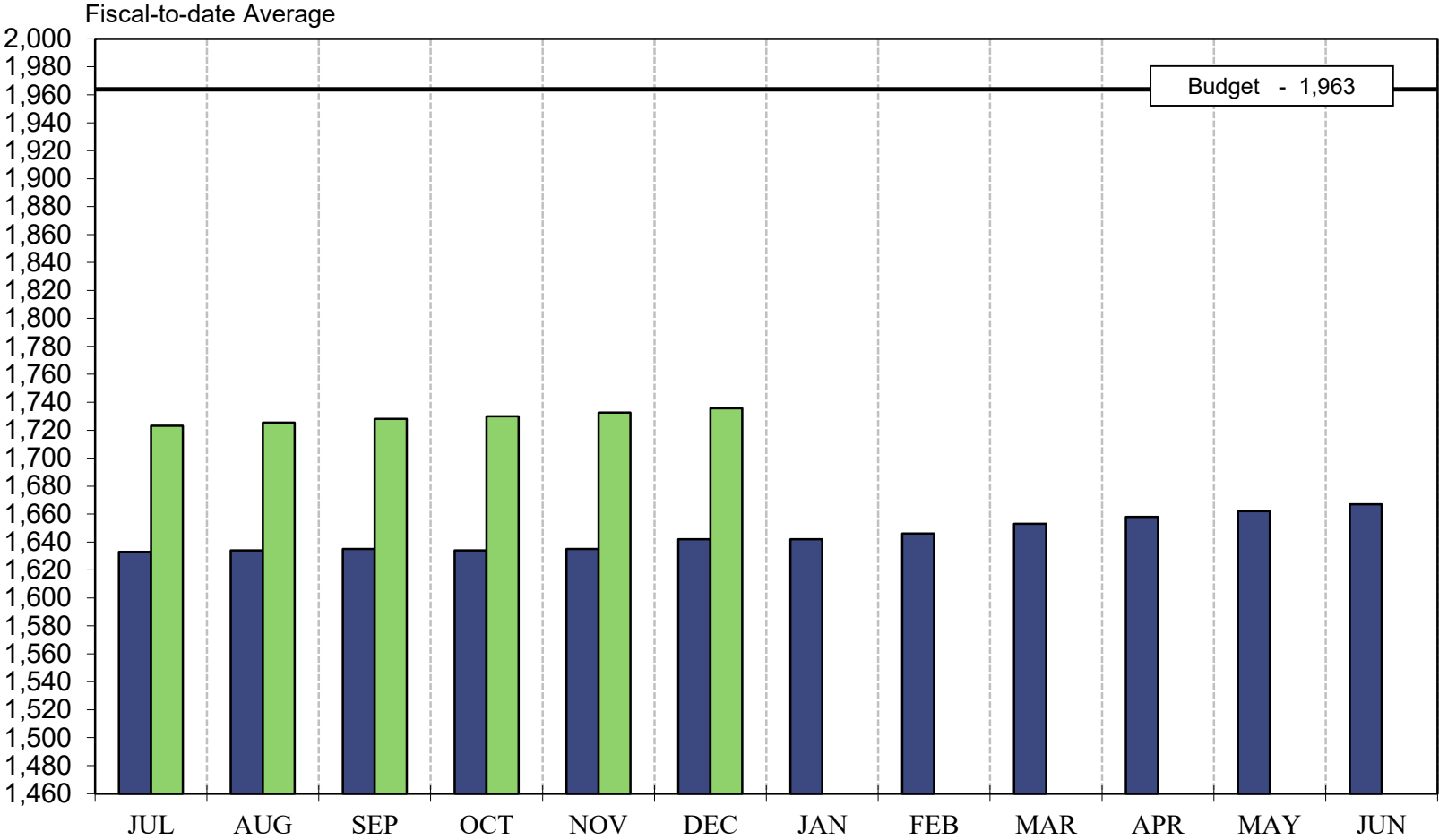
\*\*Reflects prior year adjustments. No Bond Premium transfer in FY24-FY25

**SYSTEM DEVELOPMENT CHARGE ACCOUNT**

(In Thousands)

ACCOUNT BALANCE, JULY 1, 2024	\$68,377
<u>ACCOUNT ADDITIONS:</u>	
SDC Revenues, Net	13,256
Interest Income	<u>1,711</u>
FUNDS AVAILABLE	83,344
Less MOU Credit Reimbursement	(181)
<u>TRANSFERRED TO OPERATING FUNDS:*</u>	
Water Operating - Debt Service	(1,366)
Sewer Operating - Debt Service	<u>(1,520)</u>
<u>TRANSFERRED TO BOND FUNDS:</u>	
Water Supply Bond	0
Sewer Disposal Bond	<u>0</u>
Account Balance	80,277
Less Amounts Billed But Not Yet Collected	0
Less Reserve for MOU Related Reimbursements	<u>(11,840)</u>
AVAILABLE ACCOUNT BALANCE, DECEMBER 31, 2024	<u><u>\$68,437</u></u>

# ACTUAL WORKYEARS



<div></div> FY'24	1,633	1,634	1,635	1,634	1,635	1,642	1,642	1,646	1,653	1,658	1,662	1,667
<div></div> FY'25	1,723	1,725	1,728	1,730	1,733	1,736	-	-	-	-	-	-