



WSSC WATER

DELIVERING THE ESSENTIAL

FY2025
MONTHLY STATUS REPORT

APRIL 2025



Interoffice Memorandum

TO: KISHIA L. POWELL
GENERAL MANAGER/CEO

FROM: MUNETSI TIMOTHY MUSARA, CPA
CHIEF FINANCIAL OFFICER

Signed by:
Munetsi Timothy Musara
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DATE: July 8, 2025

SUBJECT: MONTHLY STATUS REPORT – APRIL 2025

Attached is the April Monthly Status Report on the budgetary and fiscal performance of WSSC Water. The report provides summary information delineating WSSC Water's financial status as of April 30, 2025, for Fiscal Year 2025 (FY'25). Total operating fund revenues are at \$890.4 million, and net operating fund expenses are at \$780.9 million. The net revenues of \$109.5 million compares favorably with the fiscal year 2025 approved budget providing for net revenues of \$(2.7) million. The additional net revenues are the result of higher water consumption and lower expenditure realization. The net revenues for Fiscal Year 2025 are projected to be \$76.1 million as seasonal expenditures impact the final net available revenues.

Highlights as of the April 2025 report as follows:

Revenues

- Water and Sewer revenues – which make up 78.5 percent of total revenues are at 87.3 percent YTD versus a prorated target of 83.3 percent based on the first ten months of the fiscal year.
- Other revenues which make up 21.5 percent of total revenues are at 91.9 percent of YTD versus a prorated target of 83.3 percent. (Page 3)
- Interest Income on cash balances is materially ahead of budget for the first ten months, reflecting the increase in interest rates and its positive impact on interest earned. (Page 4)

Prior Year Comparison:

- Water and Sewer revenues were at 85.5 percent of actual revenues for FY'24 at the end of

KISHIA L. POWELL
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ten months of the fiscal year.

- Other revenues were at 101.7 percent at the end of ten months of the fiscal year.

Expenditures:

- Operating expenditures are at 76.5 percent budget year to date (YTD) versus a prorated target of 83.3 percent based on the first ten months of the fiscal year.
- PAYGO and Debt Service Expenses are on target.

Prior Year Comparison:

- Operating expenditures were at 73.8 percent of actual expenditures for FY'24 at the end of ten months of the fiscal year.

Factors Impacting Revenues: Water and Sewer Consumption trends.

- Water consumption is higher for the first ten months of the fiscal year, (132.6 MGD in FY'25 versus 128.4 MGD in FY'24) Sewer usage is also higher (116.0 MGD versus 113.0 MGD) for a similar prior period giving net overall revenues a stronger realization compared to the budget. (Pages 9 and 11)

Work years:

- The workforce saw an increase of 92 to 1,750 through April FY'25, from a similar period in FY24. The current filled complement is less than the approved work years of 1963. The recruitment process continues to reflect the competitive labor environment. (Page 15)

System Development Charge:

- The available account balance at the end of April FY'25 is \$74.3 million.

I recommend transmittal of the attached report to Prince George's and Montgomery Counties.

CONSOLIDATED STATEMENT OF OPERATING FUNDS, REVENUES AND EXPENDITURES

(In Thousands)

	FY'24	FY'25	FY'24	FY'25	FY'25	FY'25	PROJECTED
	ACTUAL	REVISED	ACTUAL THRU	ACTUAL THRU	VARIANCE TO	% VARIANCE TO	THRU
	ACTUAL	BUDGET*	4/29/24	4/30/25	YTD BUDGET	YTD BUDGET	6/30/25
REVENUES							
Water Consumption Charges	\$356,194	\$360,111	\$297,149	\$312,436	\$10,414	3.4%	\$370,526
Sewer Use Charges	445,529	441,093	371,799	386,646	15,617	4.2%	448,511
Account Maintenance Fees	37,846	59,964	31,440	52,181	2,789	5.6%	62,600
Infrastructure Investment Fee	46,610	74,839	38,765	64,282	2,430	3.9%	77,200
Front Foot Benefit & House Connection Assessments	5,685	2,823	4,583	3,895	1,563	67.0%	4,700
Plumbing & Inspection Fees	20,975	21,356	17,394	17,491	(44)	-0.3%	21,000
Interest Income	28,296	8,860	25,332	21,099	13,712	186%	24,290
Rockville Sewer Use	4,507	3,300	3,763	3,847	1,147	42.5%	4,600
Miscellaneous	32,718	36,974	28,127	28,518	(4,540)	-13.8%	34,830
TOTAL REVENUES	978,360	1,009,320	818,352	890,395	43,088	5.1%	1,048,257
EXPENSES							
Salaries & Wages	141,282	164,340	117,045	136,234	(3,717)	-2.8%	163,900
Heat, Light & Power	22,079	27,278	18,584	20,628	2,170	9.5%	25,208
Regional Sewage Disposal	79,822	76,908	66,532	66,091	(2,760)	-4.4%	77,213
All Other	290,074	335,227	206,509	238,806	28,845	10.8%	309,833
PAYGO	32,506	50,601	10,796	33,809	8,359	19.8%	50,601
Debt Service	343,480	365,449	275,789	291,830	15,208	5.0%	353,142
GROSS EXPENSES	909,243	1,019,803	695,255	787,398	48,105	5.8%	979,897
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0	0.0%	0
Less: SDC Debt Service Offset	(5,772)	(5,772)	(4,810)	(4,810)	(2)	0.0%	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(1,667)	(1,667)	0	0.0%	(2,000)
NET EXPENSES	901,471	1,012,031	688,778	780,921	48,103	5.7%	972,125
NET REVENUE (LOSS) FOR YEAR	\$76,889	<u>(\$2,711)</u>	<u>\$129,574</u>	<u>\$109,474</u>	<u>\$91,191</u>	<u>498.8%</u>	\$76,132
ACCUMULATED NET REVENUE - JULY 1	312,785						382,111
Use of Fund Balance	0						0
ACCUMULATED NET REVENUE - JUNE 30	<u>\$389,674</u>						<u>\$458,243</u>

*Reflects transfers between major expense categories from the approved budget

Note: Details of the Water and Sewer Operating Funds and General Bond Debt Service Fund are on pages 6, 7 & 8, respectively.

OPERATING FUNDS
CONSOLIDATED STATEMENT OF REVENUES AND EXPENDITURES

(In Thousands)

	FY'24	FY'25	FY'24	FY'25	FY'25	FY'25	PROJECTED
	ACTUAL	REVISED	ACTUAL THRU	ACTUAL THRU	VARIANCE TO	% VARIANCE TO	THRU
	ACTUAL	BUDGET*	4/29/24	4/30/25	YTD BUDGET	YTD BUDGET	6/30/25
<u>REVENUES</u>							
Water Consumption and Sewer Use Charges	\$801,723	\$801,204	\$668,948	\$699,082	\$26,031	3.9%	\$819,037
All Other Revenues	176,637	208,116	149,404	191,313	17,057	10%	229,220
TOTAL REVENUES	978,360	1,009,320	818,352	890,395	43,088	5%	1,048,257
<u>EXPENSES</u>							
Operating Expenses	533,257	603,753	408,670	461,759	24,538	5.0%	576,154
PAYGO	32,506	50,601	10,796	33,809	8,359	19.8%	50,601
Debt Service Expense	343,480	365,449	275,789	291,830	15,208	5.0%	353,142
GROSS EXPENSES	909,243	1,019,803	695,255	787,398	48,105	5.8%	979,897
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0	0.0%	0
Less: SDC Debt Service Offset	(5,772)	(5,772)	(4,810)	(4,810)	(2)	0.0%	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(1,667)	(1,667)	0	0.0%	(2,000)
NET EXPENSES	901,471	1,012,031	688,778	780,921	48,103	5.7%	972,125
NET REVENUE (LOSS) FOR YEAR	\$76,889	(\$2,711)	\$129,574	\$109,474	\$91,191	498.8%	\$76,132

*Reflects transfers between major expense categories from the approved budget

COMBINED WATER AND SEWER OPERATING FUNDS

(In Thousands)

	FY'24	FY'25	FY'24	FY'25	FY'25	FY'25	PROJECTED
	ACTUAL	REVISED	ACTUAL THRU	ACTUAL THRU	VARIANCE TO	% VARIANCE TO	THRU
	ACTUAL	BUDGET*	4/29/24	4/30/25	YTD BUDGET	YTD BUDGET	6/30/25
<u>REVENUES</u>							
Water Consumption & Sewer Use Charges	\$801,723	\$801,204	\$668,948	\$699,082	\$26,031	3.9%	\$819,037
All Other Revenues	170,551	205,083	144,503	186,201	14,453	8.4%	223,100
TOTAL REVENUES	972,274	1,006,287	813,451	885,283	40,484	4.8%	1,042,137
<u>EXPENSES</u>							
Operating Expenses	531,376	601,490	407,170	460,182	24,616	5.1%	574,196
PAYGO	32,506	50,601	10,796	33,809	8,359	19.8%	50,601
Debt Service Expense	338,326	361,968	271,439	288,718	15,100	5.0%	349,661
GROSS EXPENSES	902,208	1,014,059	689,405	782,709	48,075	5.8%	974,458
Less: Reconstruction Debt Service & Misc Offset	20,000	0	0	0	0	0.0%	0
Less: SDC Debt Service Offset	(5,772)	(5,772)	(4,810)	(4,810)	(2)	0.0%	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(1,667)	(1,667)	0	0.0%	(2,000)
NET EXPENSES	914,436	1,006,287	682,928	776,232	48,073	5.7%	966,686
NET REVENUE (LOSS) FOR YEAR	\$57,838	\$0	\$130,523	\$109,051	\$88,557	432.1%	\$75,451
ACCUMULATED NET REVENUE - BEGINNING OF YEAR	311,084						361,359
NET REVENUE (LOSS) FOR YEAR	57,838						75,451
USE OF ACCUMULATED NET REVENUE	0						0
ACCUMULATED NET REVENUE - END OF YEAR	\$368,922						\$436,810
WATER CONSUMPTION (MGD)	127.5	124.6	128.4	132.6	8.0	6.4%	124.6

*Reflects transfers between major expense categories from the approved budget

NOTE: Refer to Pages 6 and 7 for details of Water and Sewer Operating Funds.

WATER OPERATING

(In Thousands)

	FY'24 ACTUAL	FY'25 REVISED BUDGET*	FY'24 ACTUAL THRU 4/29/24	FY'25 ACTUAL THRU 4/30/25	FY'25 VARIANCE TO YTD BUDGET	FY'25 % VARIANCE TO YTD BUDGET	PROJECTED THRU 6/30/25
<u>REVENUES</u>							
Water Consumption Charges	\$356,194	\$360,111	297,149	\$312,436	\$10,414	3.4%	\$370,526
Account Maintenance Fee	19,594	\$33,122	16,292	27,012	(293)	-1.1%	\$32,400
Infrastructure Investment Fee	23,957	\$41,059	19,934	33,042	(902)	-2.7%	\$39,700
Plumbing & Inspection Fees	12,317	\$12,406	10,235	10,306	95	0.9%	\$12,400
Interest Income	10,456	\$3,285	8,732	8,318	5,578	203.6%	\$10,000
Miscellaneous	14,489	\$16,022	11,977	12,634	(1,701)	-11.9%	\$15,200
TOTAL REVENUES	437,007	466,005	364,319	403,748	13,191	3.4%	480,226
<u>EXPENSES</u>							
Salaries & Wages	77,811	88,862	64,602	76,511	(4,634)	-6.4%	\$88,638
Heat, Light & Power	11,349	14,946	9,559	12,121	566	4.5%	\$13,802
All Other	161,615	179,649	116,878	141,945	6,629	4.5%	\$166,249
PAYGO	5,194	21,961	4,328	10,172	8,128	44.4%	\$21,961
Debt Service	159,293	164,225	119,630	129,010	8,804	6.4%	\$158,641
GROSS EXPENSES	415,262	469,643	314,997	369,759	19,493	5.0%	449,291
Less: Reconstruction Debt Service & Misc Offset	5,000	\$0	0	0	0	0.0%	\$0
Less: SDC Debt Service Offset	(2,731)	(\$2,731)	(2,276)	(2,276)	(2)	-0.1%	(\$2,731)
Less: Premium & Underwriter's Discount Transfers	(888)	(907)	(740)	(756)	(1)	-0.1%	(\$907)
NET EXPENSES	416,643	466,005	311,981	366,727	19,490	5.0%	445,653
NET REVENUE (LOSS)	\$20,364	-	\$52,338	\$37,021	32,681	753.0%	\$34,573
ACCUMULATED NET REVENUE - JULY 1	114,959						130,372 **
Use of Fund Balance	0						0
Fund Balance Transfer	0						0
ACCUMULATED NET REVENUE - JUNE 30	\$135,323						\$164,945

*Reflects transfers between major expense categories from the approved budget

**Reflects a decrease in net revenues of \$4,951,000 resulting from prior year adjustments.

SEWER OPERATING

(In Thousands)

	FY'24	FY'25	FY'24	FY'25	FY'25	FY'25	PROJECTED
	ACTUAL	REVISED	ACTUAL THRU	ACTUAL THRU	VARIANCE TO	% VARIANCE TO	THRU
		BUDGET*	4/29/24	4/30/25	YTD BUDGET	YTD BUDGET	6/30/25
<u>REVENUES</u>							
Sewer Use Charges	\$445,529	\$441,093	371,799	\$386,646	\$15,617	4.2%	\$448,511
Account Maintenance Fee	18,252	\$26,842	15,148	25,169	3,082	14.0%	\$30,200
Infrastructure Investment Fee	22,653	\$33,780	18,831	31,240	3,332	11.9%	\$37,500
Rockville Sewer Use	4,507	\$3,300	3,763	3,847	1,147	42.5%	\$4,600
Interest Income	17,540	\$5,575	16,361	11,751	7,104	152.9%	\$13,100
Plumbing & Inspection Fees	8,658	\$8,950	7,159	7,185	(139)	-1.9%	\$8,600
Miscellaneous	18,128	\$20,742	16,071	15,697	(2,850)	-15.4%	\$19,400
TOTAL REVENUES	535,267	540,282	449,132	481,535	27,293	6.0%	561,911
<u>EXPENSES</u>							
Salaries & Wages	62,513	74,601	51,638	58,810	1,131	1.9%	\$74,385
Heat, Light & Power	10,730	12,332	9,025	8,507	1,604	15.9%	\$11,406
Regional Sewage Disposal	79,822	76,908	66,532	66,091	(2,760)	-4.4%	\$77,213
All Other	127,536	154,192	88,936	96,197	22,080	18.7%	\$142,503
PAYGO	27,312	28,640	6,468	23,637	231	1.0%	\$28,640
Debt Service	179,033	197,743	151,809	159,708	6,296	3.8%	\$191,020
GROSS EXPENSES	486,946	544,416	374,408	412,950	28,582	6.5%	525,167
Less: Reconstruction Debt Service Offset	15,000	\$0	0	0	0	0.0%	\$0
Less: SDC Debt Service Offset	(3,041)	(\$3,041)	(2,534)	(2,534)	0	0.0%	(\$3,041)
Less: Premium & Underwriter's Discount Transfers	(1,112)	(1,093)	(927)	(911)	1	0.1%	(\$1,093)
NET EXPENSES	497,793	540,282	370,947	409,505	28,583	6.4%	521,033
NET REVENUE (LOSS)	\$37,474	\$0	\$78,185	\$72,030	\$55,876	345.9%	\$40,878
ACCUMULATED NET REVENUE - JULY 1	196,125						230,987 **
Use of Fund Balance	0						0
Fund Balance Transfer	0						0
ACCUMULATED NET REVENUE - JUNE 30	\$233,599						\$271,865

*Reflects transfers between major expense categories from the approved budget

**Reflects a decrease in net revenues of \$2,612,000 resulting from prior year adjustments.

GENERAL BOND DEBT SERVICE FUND

(In Thousands)

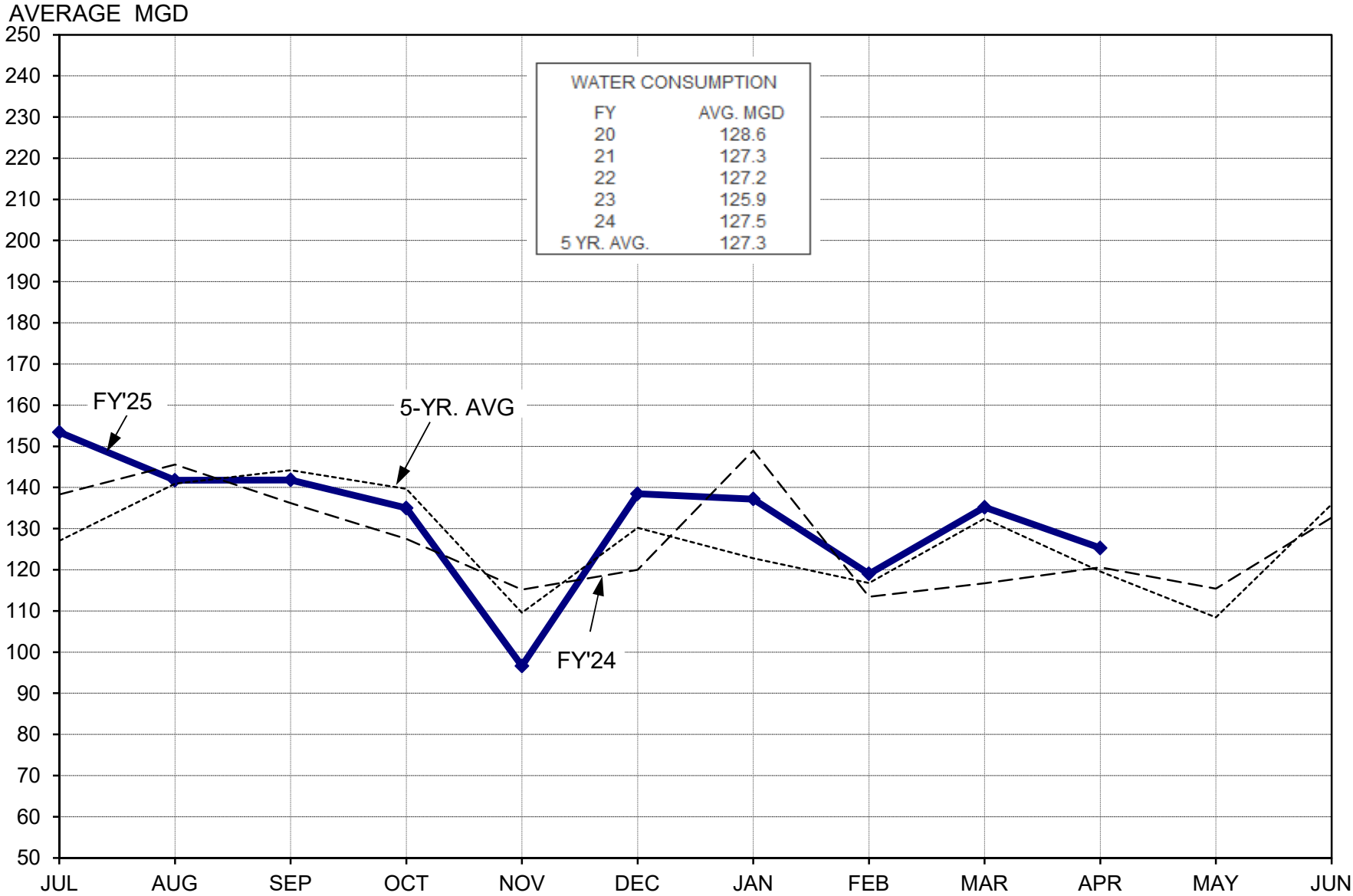
	FY'24	FY'25	FY'24	FY'25	FY'25	FY'25	PROJECTED
	ACTUAL	REVISED	ACTUAL THRU	ACTUAL THRU	VARIANCE TO	% VARIANCE TO	THRU
	ACTUAL	BUDGET*	4/29/24	4/30/25	YTD BUDGET	YTD BUDGET	6/30/25
REVENUES							
Front Foot Benefit & House Connection							
Assessments	\$5,685	\$2,823	\$4,583	\$3,895	\$1,563	67.0%	\$4,700
Interest Income	300	\$0	239	1,030	\$1,030	0.0%	\$1,190
Miscellaneous	101	\$210	79	187	\$11	6.3%	\$230
Reconstruction Debt Service Offset	20,000	\$0	0	0	\$0	0.0%	\$0
TOTAL REVENUES	26,086	3,033	4,901	5,112	2,604	85.9%	6,120
EXPENSES							
Salaries & Wages	958	877	805	913	(\$214)	-30.6%	\$877
All Other	923	1,386	695	664	\$136	17.0%	\$1,081
Debt Service	5,154	3,481	4,350	3,112	\$108	3.4%	\$3,481
GROSS EXPENSES	7,035	5,744	5,850	4,689	30	0.6%	5,439
NET EXPENSES	7,035	5,744	5,850	4,689	30	0.6%	5,439
NET REVENUE (LOSS)	\$19,051	<u>(\$2,711)</u>	<u>(\$949)</u>	<u>\$423</u>	<u>\$2,634</u>	<u>119.1%</u>	\$681
ACCUMULATED NET REVENUE - JULY 1	1,701						20,752
Use of Fund Balance	0						0
ACCUMULATED NET REVENUE - JUNE 30	<u>\$20,752</u>						<u>\$21,433</u>

*Reflects transfers between major expense categories from the approved budget

**FY'25
WATER CONSUMPTION**

<u>MONTH</u>	<u>MONTHLY AVERAGE (MGD)</u>	<u>FY'25 CUMULATIVE AVERAGE (MGD)</u>	<u>FY'24 CUMULATIVE AVERAGE (MGD)</u>
July	153.427	153.427	138.277
August	141.750	147.588	141.908
September	141.836	145.713	140.045
October	135.019	143.017	136.891
November	96.623	133.920	132.631
December	138.484	134.689	130.505
January	137.187	135.049	133.165
February	119.008	133.201	130.819
March	135.182	133.425	129.228
April	125.279	132.621	128.377
May			127.180
June			127.630

WATER CONSUMPTION



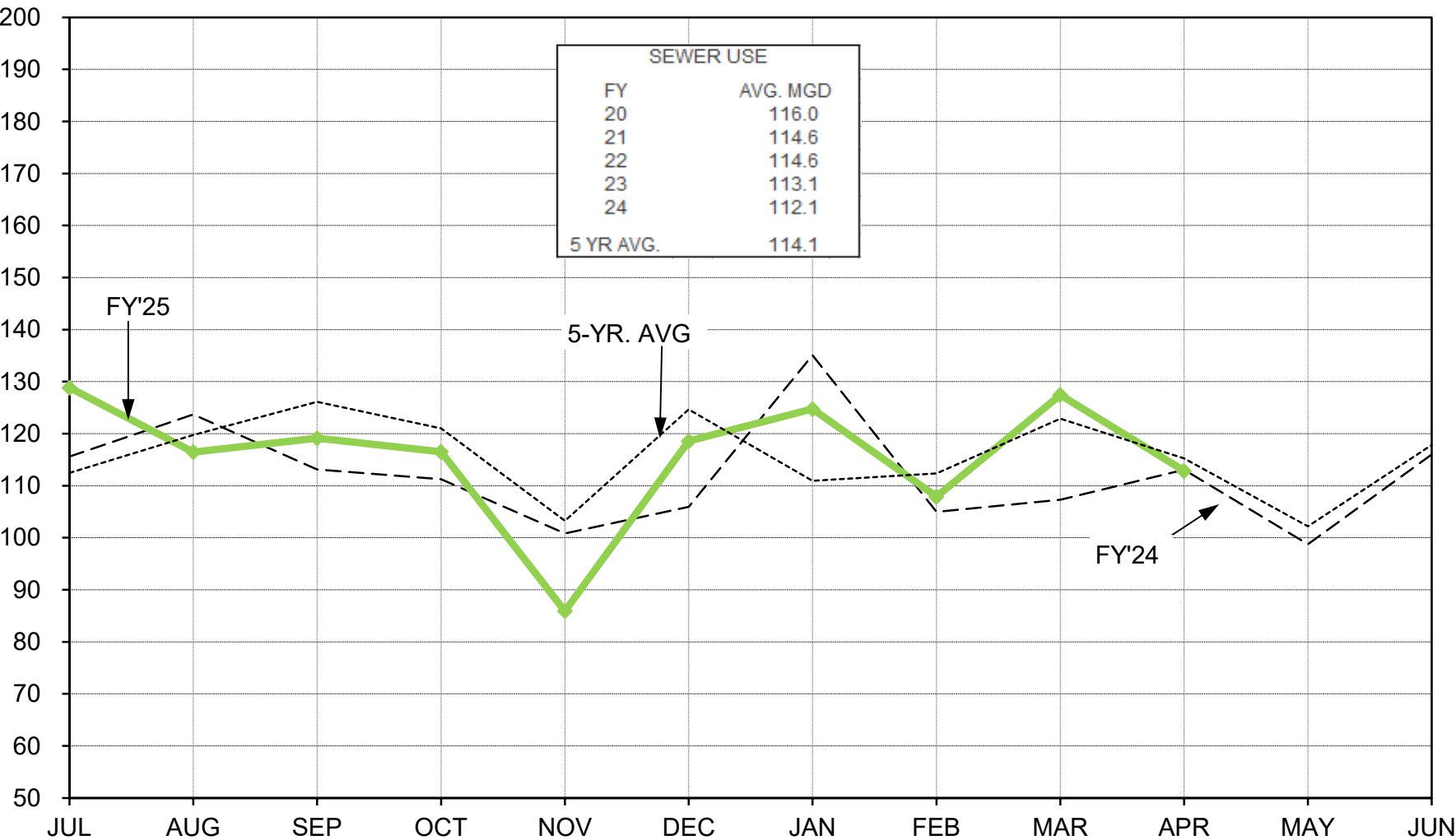
**FY'25
SEWER USE**

<u>MONTH</u>	<u>FY'25 MONTHLY AVERAGE (MGD)</u>	<u>FY'25 CUMULATIVE AVERAGE (MGD)</u>	<u>FY'24 CUMULATIVE AVERAGE (MGD)</u>
July	128.84	128.84	112.56
August	116.46	122.65	116.87
September	119.14	121.51	120.65
October	116.52	120.25	117.61
November	85.91	113.52	111.18
December	118.58	114.37	112.72
January	124.73	115.86	113.03
February	107.90	114.95	112.98
March	127.45	116.36	114.15
April	112.85	116.01	112.97
May			112.43
June			113.14

SEWER USE

(INCLUDES BLUE PLAINS)

AVERAGE MGD



STATEMENT OF CAPITAL FUNDS INCOME AND EXPENDITURES
CAPITAL FUNDS TOTAL

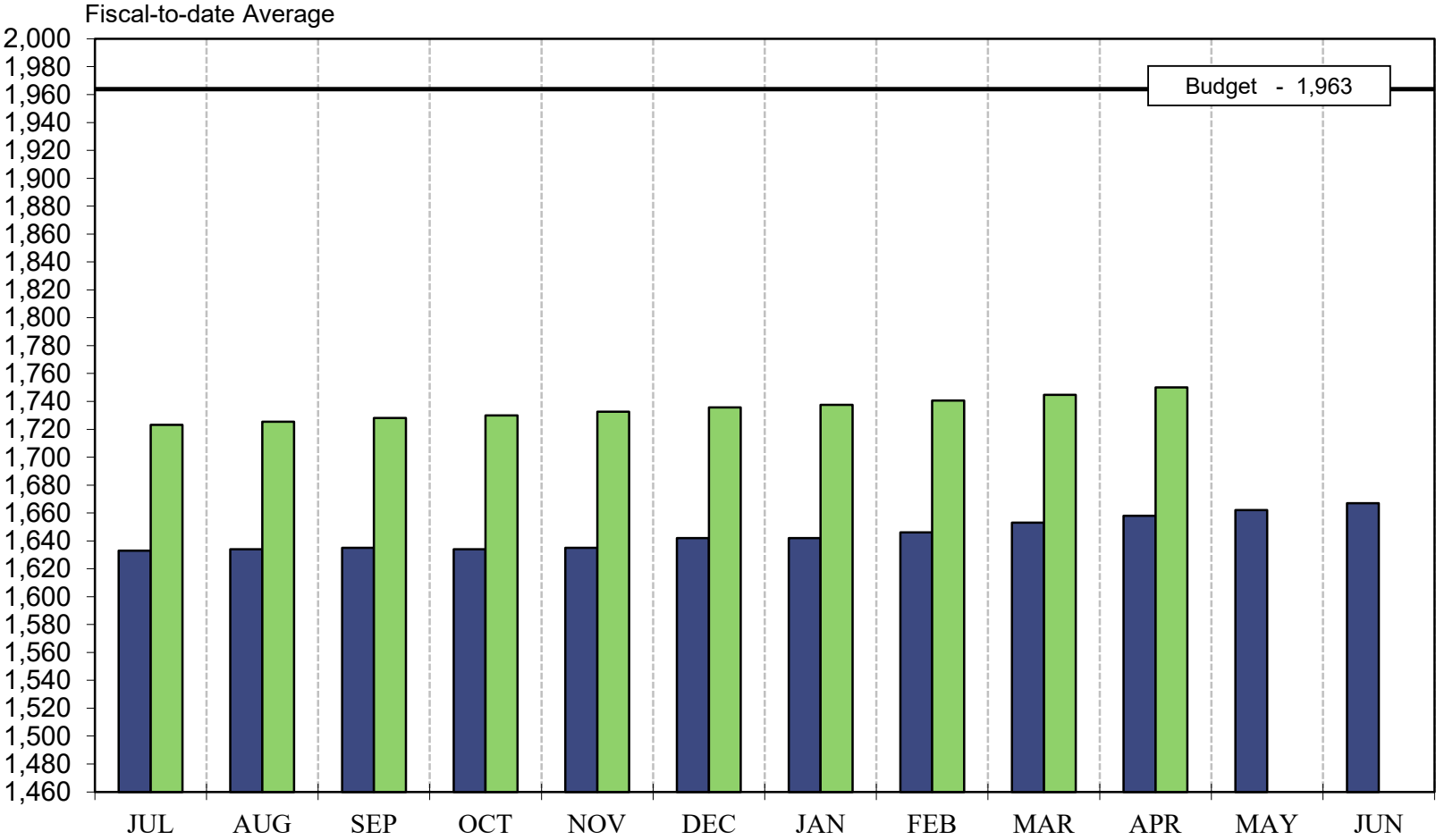
(In Thousands)

	FY'24	FY'25	FY'25	FY'24	FY'25	FY'25	FY'25	PROJECTED
	ACTUAL	REVISED	BUDGET AT	ACTUAL THRU	ACTUAL THRU	VARIANCE TO	% VARIANCE TO	THRU
	ACTUAL	BUDGET*	70% COMPLETION	4/29/24	4/30/25	YTD BUDGET	YTD BUDGET	6/30/25
<u>GROSS FUNDS AVAILABLE</u>								
FUNDS AVAILABLE-JULY 1	\$132,156							
Bonds Issued and Cash on Hand	\$338,711	\$688,373	\$450,992					
Anticipated Contributions:								
Federal & State Grants	4,959	30,720	30,720					
System Development Charge	12,484	49,926	49,926					
Other	22,227	22,248	22,248					
Available for Current Construction	510,537	791,267	553,886					
<u>CAPITAL COSTS</u>								
Salaries & Wages	\$31,381	33,316	33,316	\$25,994	\$32,019	(\$5,396)	-20.3%	38,200
Contract Work	245,931	511,980	348,391	184,015	219,651	\$207,213	48.5%	296,992
Consulting Engineers	33,838	83,705	58,594	18,627	23,420	\$46,334	66.4%	49,460
All Other **	99,011	162,266	113,585	75,320	77,145	60,671	44.0%	108,848
TOTAL COSTS	\$410,161	791,267	\$553,886	\$303,956	\$352,235	\$308,822	46.7%	\$493,500

*Reflects transfers between major expense categories from the approved budget

**Reflects prior year adjustments. No Bond Premium transfer in FY24-FY25

ACTUAL WORKYEARS



<div></div> FY'24	1,633	1,634	1,635	1,634	1,635	1,642	1,642	1,646	1,653	1,658	1,662	1,667
<div></div> FY'25	1,723	1,725	1,728	1,730	1,733	1,736	1,738	1,741	1,745	1,750	-	-

SYSTEM DEVELOPMENT CHARGE ACCOUNT

(In Thousands)

ACCOUNT BALANCE, JULY 1, 2024	\$68,377
<u>ACCOUNT ADDITIONS:</u>	
SDC Revenues, Net	19,982
Interest Income	<u>2,907</u>
FUNDS AVAILABLE	91,266
Less MOU Credit Reimbursement	(296)
<u>TRANSFERRED TO OPERATING FUNDS:*</u>	
Water Operating - Debt Service	(2,276)
Sewer Operating - Debt Service	(2,534)
<u>TRANSFERRED TO BOND FUNDS:</u>	
Water Supply Bond	0
Sewer Disposal Bond	<u>0</u>
Account Balance	86,160
Less Amounts Billed But Not Yet Collected	0
Less Reserve for MOU Related Reimbursements	<u>(11,832)</u>
AVAILABLE ACCOUNT BALANCE, APRIL 30, 2025	<u><u>\$74,328</u></u>