



**WSSC WATER**  
DELIVERING THE ESSENTIAL

FY2025  
MONTHLY STATUS REPORT

MARCH 2025



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## Interoffice Memorandum

TO: KISHIA L. POWELL  
GENERAL MANAGER/CEO

FROM: MUNETSI TIMOTHY MUSARA, CPA  
CHIEF FINANCIAL OFFICER

DATE: April 30, 2025

SUBJECT: MONTHLY STATUS REPORT – MARCH 2025

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Attached is the March Monthly Status Report on the budgetary and fiscal performance of WSSC Water. The report provides summary information delineating WSSC Water's financial status as of March 31, 2025, for Fiscal Year 2025 (FY'25). Total operating fund revenues are at \$806.1 million, and net operating fund expenses are at \$693.9 million. The net revenues of \$112.2 million compares favorably with the fiscal year 2025 approved budget providing for net revenues of \$(2.7) million. The additional net revenues are the result of higher water consumption and lower expenditure realization.

Highlights as of the March 2025 report as follows:

### **Revenues**

- Water and Sewer revenues – which make up 78.8 percent of total revenues are at 79.2 percent YTD versus a prorated target of 75.0 percent based on the first nine months of the fiscal year.
- Other revenues which make up 21.2 percent of total revenues are at 82.3 percent of YTD versus a prorated target of 75.0 percent. (Page 3)
- Interest Income on cash balances is materially ahead of budget for the first nine months, reflecting the increase in interest rates and its positive impact on interest earned. (Page 4)

### **Prior Year Comparison:**

- Water and Sewer revenues were at 77.6 percent of actual revenues for FY'24 at the end of nine months of the fiscal year.

- Other revenues were at 91.1 percent at the end of nine months of the fiscal year.

**Expenditures:**

- Operating expenditures are at 67.6 percent budget year to date (YTD) versus a prorated target of 75.0 percent based on the first nine months of the fiscal year.
- PAYGO and Debt Service Expenses are on target.

**Prior Year Comparison:**

- Operating expenditures were at 65.2 percent of actual expenditures for FY'24 at the end of nine months of the fiscal year.

**Factors Impacting Revenues: Water and Sewer Consumption trends.**

- Water consumption is higher for the first nine months of the fiscal year, (133.4 MGD in FY'25 versus 129.2 MGD in FY'24) Sewer usage is also higher (116.4 MGD versus 114.2 MGD) for a similar prior period giving net overall revenues a stronger realization compared to the budget. (Pages 9 and 11)

**Work years:**

- The workforce saw an increase of 92 to 1,745 through March FY'25, from a similar period in FY24. The current filled complement is less than the approved work years of 1963. The recruitment process continues to reflect the competitive labor environment. (Page 15)

**System Development Charge:**

- The available account balance at the end of March FY'25 is \$72.6 million.

I recommend transmittal of the attached report to Prince George's and Montgomery Counties.

# **CONSOLIDATED STATEMENT OF OPERATING FUNDS, REVENUES AND EXPENDITURES**

(In Thousands)

	FY'24	FY'25	FY'24	FY'25	FY'25	FY'25	PROJECTED
	ACTUAL	REVISED	ACTUAL THRU	ACTUAL THRU	VARIANCE TO	% VARIANCE TO	THRU
	ACTUAL	BUDGET*	3/30/24	3/31/25	YTD BUDGET	YTD BUDGET	6/30/25
<b>REVENUES</b>							
Water Consumption Charges	\$356,194	\$360,111	\$270,223	\$284,364	\$10,531	3.8%	\$360,111
Sewer Use Charges	445,529	441,093	336,543	350,530	15,550	4.6%	441,093
Account Maintenance Fees	37,846	59,964	28,335	47,041	2,487	5.6%	59,964
Infrastructure Investment Fee	46,610	74,839	34,961	57,930	2,085	3.7%	74,839
Front Foot Benefit & House Connection Assessments	5,685	2,823	4,201	3,579	1,443	67.6%	2,823
Plumbing & Inspection Fees	20,975	21,356	15,736	15,671	(104)	-0.7%	21,356
Interest Income	28,296	8,860	21,756	18,353	11,704	176%	8,860
Rockville Sewer Use	4,507	3,300	3,423	3,480	1,066	44.2%	3,300
Miscellaneous	32,718	36,974	25,392	25,190	(4,787)	-16.1%	36,974
<b>TOTAL REVENUES</b>	<b>978,360</b>	<b>1,009,320</b>	<b>740,570</b>	<b>806,138</b>	<b>39,975</b>	<b>5.2%</b>	<b>1,009,320</b>
<b>EXPENSES</b>							
Salaries & Wages	141,282	164,340	104,997	122,568	(2,830)	-2.4%	164,340
Heat, Light & Power	22,079	27,278	16,689	19,821	1,200	5.7%	27,278
Regional Sewage Disposal	79,822	76,908	60,594	59,894	(3,350)	-5.9%	76,908
All Other	290,074	335,227	179,113	205,874	33,461	14.0%	335,227
PAYGO	32,506	50,601	9,718	30,100	7,851	20.7%	50,601
Debt Service	343,480	365,449	247,198	261,476	14,858	5.4%	365,449
<b>GROSS EXPENSES</b>	<b>909,243</b>	<b>1,019,803</b>	<b>618,309</b>	<b>699,733</b>	<b>51,190</b>	<b>6.8%</b>	<b>1,019,803</b>
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0	0.0%	0
Less: SDC Debt Service Offset	(5,772)	(5,772)	(4,329)	(4,329)	(2)	0.0%	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(1,500)	(1,500)	0	0.0%	(2,000)
<b>NET EXPENSES</b>	<b>901,471</b>	<b>1,012,031</b>	<b>612,480</b>	<b>693,904</b>	<b>51,188</b>	<b>6.8%</b>	<b>1,012,031</b>
NET REVENUE (LOSS) FOR YEAR	\$76,889	(\$2,711)	\$128,090	\$112,234	\$91,163	432.6%	(\$2,711)
ACCUMULATED NET REVENUE - JULY 1	312,785						383,011
Use of Fund Balance	0						0
ACCUMULATED NET REVENUE - JUNE 30	<b>\$389,674</b>						<b>\$380,300</b>

\*Reflects transfers between major expense categories from the approved budget

Note: Details of the Water and Sewer Operating Funds and General Bond Debt Service Fund are on pages 6, 7 & 8, respectively.

**OPERATING FUNDS**  
**CONSOLIDATED STATEMENT OF REVENUES AND EXPENDITURES**

(In Thousands)

	<b>FY'24</b>	<b>FY'25</b>	<b>FY'24</b>	<b>FY'25</b>	<b>FY'25</b>	<b>FY'25</b>	<b>PROJECTED</b>
	<b>ACTUAL</b>	<b>REVISED</b>	<b>ACTUAL THRU</b>	<b>ACTUAL THRU</b>	<b>VARIANCE TO</b>	<b>% VARIANCE TO</b>	<b>THRU</b>
		<b>BUDGET*</b>	<b>3/30/24</b>	<b>3/31/25</b>	<b>YTD BUDGET</b>	<b>YTD BUDGET</b>	<b>6/30/25</b>
<b><u>REVENUES</u></b>							
Water Consumption and Sewer Use Charges	\$801,723	\$801,204	\$606,766	\$634,894	\$26,081	4.3%	\$801,204
All Other Revenues	176,637	208,116	133,804	171,244	13,894	9%	208,116
<b>TOTAL REVENUES</b>	<b>978,360</b>	<b>1,009,320</b>	<b>740,570</b>	<b>806,138</b>	<b>39,975</b>	<b>5%</b>	<b>1,009,320</b>
<b><u>EXPENSES</u></b>							
Operating Expenses	533,257	603,753	361,393	408,157	28,481	6.5%	603,753
PAYGO	32,506	50,601	9,718	30,100	7,851	20.7%	50,601
Debt Service Expense	343,480	365,449	247,198	261,476	14,858	5.4%	365,449
<b>GROSS EXPENSES</b>	<b>909,243</b>	<b>1,019,803</b>	<b>618,309</b>	<b>699,733</b>	<b>51,190</b>	<b>6.8%</b>	<b>1,019,803</b>
Less: Reconstruction Debt Service & Misc Offset	0	0	0	0	0	0.0%	0
Less: SDC Debt Service Offset	(5,772)	(5,772)	(4,329)	(4,329)	(2)	0.0%	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(1,500)	(1,500)	0	0.0%	(2,000)
<b>NET EXPENSES</b>	<b>901,471</b>	<b>1,012,031</b>	<b>612,480</b>	<b>693,904</b>	<b>51,188</b>	<b>6.8%</b>	<b>1,012,031</b>
<b>NET REVENUE (LOSS) FOR YEAR</b>	<b>\$76,889</b>	<b>(\$2,711)</b>	<b>\$128,090</b>	<b>\$112,234</b>	<b>\$91,163</b>	<b>432.6%</b>	<b>(\$2,711)</b>

\*Reflects transfers between major expense categories from the approved budget

# **COMBINED WATER AND SEWER OPERATING FUNDS**

(In Thousands)

	<b>FY'24</b>	<b>FY'25</b>	<b>FY'24</b>	<b>FY'25</b>	<b>FY'25</b>	<b>FY'25</b>	<b>PROJECTED</b>
	<b>ACTUAL</b>	<b>REVISED</b>	<b>ACTUAL THRU</b>	<b>ACTUAL THRU</b>	<b>VARIANCE TO</b>	<b>% VARIANCE TO</b>	<b>THRU</b>
		<b>BUDGET*</b>	<b>3/30/24</b>	<b>3/31/25</b>	<b>YTD BUDGET</b>	<b>YTD BUDGET</b>	<b>6/30/25</b>
<b><u>REVENUES</u></b>							
Water Consumption & Sewer Use Charges	\$801,723	\$801,204	\$606,766	\$634,894	\$26,081	4.3%	\$801,204
All Other Revenues	170,551	205,083	129,363	166,577	11,522	7.4%	205,083
<b>TOTAL REVENUES</b>	<b>972,274</b>	<b>1,006,287</b>	<b>736,129</b>	<b>801,471</b>	<b>37,603</b>	<b>5.0%</b>	<b>1,006,287</b>
<b><u>EXPENSES</u></b>							
Operating Expenses	531,376	601,490	360,067	406,745	28,555	6.6%	601,490
PAYGO	32,506	50,601	9,718	30,100	7,851	20.7%	50,601
Debt Service Expense	338,326	361,968	243,289	258,652	14,783	5.4%	361,968
<b>GROSS EXPENSES</b>	<b>902,208</b>	<b>1,014,059</b>	<b>613,074</b>	<b>695,497</b>	<b>51,189</b>	<b>6.9%</b>	<b>1,014,059</b>
Less: Reconstruction Debt Service & Misc Offset	20,000	0	0	0	0	0.0%	0
Less: SDC Debt Service Offset	(5,772)	(5,772)	(4,329)	(4,329)	(2)	0.0%	(5,772)
Less: Premium & Underwriter's Discount Transfers	(2,000)	(2,000)	(1,500)	(1,500)	0	0.0%	(2,000)
<b>NET EXPENSES</b>	<b>914,436</b>	<b>1,006,287</b>	<b>607,245</b>	<b>689,668</b>	<b>51,187</b>	<b>6.8%</b>	<b>1,006,287</b>
<b>NET REVENUE (LOSS) FOR YEAR</b>	<b>\$57,838</b>	<b>\$0</b>	<b>\$128,884</b>	<b>\$111,803</b>	<b>\$88,790</b>	<b>385.8%</b>	<b>\$0</b>
<b>ACCUMULATED NET REVENUE - BEGINNING OF YEAR</b>	<b>311,084</b>						<b>362,259</b>
<b>NET REVENUE (LOSS) FOR YEAR</b>	<b>57,838</b>						<b>0</b>
<b>USE OF ACCUMULATED NET REVENUE</b>	<b>0</b>						<b>0</b>
<b>ACCUMULATED NET REVENUE - END OF YEAR</b>	<b>\$368,922</b>						<b>\$362,259</b>
<b>WATER CONSUMPTION (MGD)</b>	<b>127.5</b>	<b>124.6</b>	<b>129.2</b>	<b>133.4</b>	<b>8.8</b>	<b>7.1%</b>	<b>124.6</b>

\*Reflects transfers between major expense categories from the approved budget

NOTE: Refer to Pages 6 and 7 for details of Water and Sewer Operating Funds.

## WATER OPERATING

(In Thousands)

	FY'24	FY'25	FY'24	FY'25	FY'25	FY'25	PROJECTED
	ACTUAL	REVISED	ACTUAL THRU	ACTUAL THRU	VARIANCE TO	% VARIANCE TO	THRU
		BUDGET*	3/30/24	3/31/25	YTD BUDGET	YTD BUDGET	6/30/25
<b>REVENUES</b>							
Water Consumption Charges	\$356,194	\$360,111	270,223	\$284,364	\$10,531	3.8%	\$360,111
Account Maintenance Fee	19,594	\$33,122	14,681	24,339	(280)	-1.1%	\$33,122
Infrastructure Investment Fee	23,957	\$41,059	17,977	29,768	(875)	-2.9%	\$41,059
Plumbing & Inspection Fees	12,317	\$12,406	9,247	9,237	53	0.6%	\$12,406
Interest Income	10,456	\$3,285	7,097	7,212	4,746	192.5%	\$3,285
Miscellaneous	14,489	\$16,022	10,822	11,021	(2,085)	-15.9%	\$16,022
<b>TOTAL REVENUES</b>	<b>437,007</b>	<b>466,005</b>	<b>330,047</b>	<b>365,941</b>	<b>12,090</b>	<b>3.4%</b>	<b>466,005</b>
<b>EXPENSES</b>							
Salaries & Wages	77,811	88,862	58,014	68,921	(3,907)	-6.0%	\$88,862
Heat, Light & Power	11,349	14,946	8,702	11,808	(95)	-0.8%	\$14,946
All Other	161,615	179,649	102,324	120,615	13,822	10.3%	\$179,649
PAYGO	5,194	21,961	3,896	8,849	7,621	46.3%	\$21,961
Debt Service	159,293	164,225	106,937	115,474	8,557	6.9%	\$164,225
<b>GROSS EXPENSES</b>	<b>415,262</b>	<b>469,643</b>	<b>279,873</b>	<b>325,667</b>	<b>25,998</b>	<b>7.4%</b>	<b>469,643</b>
Less: Reconstruction Debt Service & Misc Offset	5,000	\$0	0	0	0	0.0%	\$0
Less: SDC Debt Service Offset	(2,731)	(\$2,731)	(2,048)	(2,048)	(2)	-0.1%	(\$2,731)
Less: Premium & Underwriter's Discount Transfers	(888)	(907)	(666)	(680)	(1)	-0.1%	(\$907)
<b>NET EXPENSES</b>	<b>416,643</b>	<b>466,005</b>	<b>277,159</b>	<b>322,939</b>	<b>25,995</b>	<b>7.4%</b>	<b>466,005</b>
<b>NET REVENUE (LOSS)</b>	<b>\$20,364</b>	<b>-</b>	<b>\$52,888</b>	<b>\$43,002</b>	<b>38,085</b>	<b>774.6%</b>	<b>\$0</b>
ACCUMULATED NET REVENUE - JULY 1	114,959						130,750 **
Use of Fund Balance	0						0
Fund Balance Transfer	0						0
<b>ACCUMULATED NET REVENUE - JUNE 30</b>	<b>\$135,323</b>						<b>\$130,750</b>

\*Reflects transfers between major expense categories from the approved budget

\*\*Reflects a decrease in net revenues of \$4,573,000 resulting from prior year adjustments.

## SEWER OPERATING

(In Thousands)

	FY'24	FY'25	FY'24	FY'25	FY'25	FY'25	PROJECTED
	ACTUAL	REVISED BUDGET*	ACTUAL THRU 3/30/24	ACTUAL THRU 3/31/25	VARIANCE TO YTD BUDGET	% VARIANCE TO YTD BUDGET	THRU 6/30/25
<b>REVENUES</b>							
Sewer Use Charges	\$445,529	\$441,093	336,543	\$350,530	\$15,550	4.6%	\$441,093
Account Maintenance Fee	18,252	\$26,842	13,654	22,702	2,767	13.9%	\$26,842
Infrastructure Investment Fee	22,653	\$33,780	16,984	28,162	2,960	11.7%	\$33,780
Rockville Sewer Use	4,507	\$3,300	3,423	3,480	1,066	44.2%	\$3,300
Interest Income	17,540	\$5,575	14,490	10,233	6,050	144.6%	\$5,575
Plumbing & Inspection Fees	8,658	\$8,950	6,489	6,434	(157)	-2.4%	\$8,950
Miscellaneous	18,128	\$20,742	14,499	13,989	(2,723)	-16.3%	\$20,742
<b>TOTAL REVENUES</b>	<b>535,267</b>	<b>540,282</b>	<b>406,082</b>	<b>435,530</b>	<b>25,513</b>	<b>6.2%</b>	<b>540,282</b>
<b>EXPENSES</b>							
Salaries & Wages	62,513	74,601	46,268	52,834	1,267	2.3%	\$74,601
Heat, Light & Power	10,730	12,332	7,987	8,013	1,295	13.9%	\$12,332
Regional Sewage Disposal	79,822	76,908	60,594	59,894	(3,350)	-5.9%	\$76,908
All Other	127,536	154,192	76,178	84,660	19,523	18.7%	\$154,192
PAYGO	27,312	28,640	5,822	21,251	230	1.1%	\$28,640
Debt Service	179,033	197,743	136,352	143,178	6,226	4.2%	\$197,743
<b>GROSS EXPENSES</b>	<b>486,946</b>	<b>544,416</b>	<b>333,201</b>	<b>369,830</b>	<b>25,191</b>	<b>6.4%</b>	<b>544,416</b>
Less: Reconstruction Debt Service Offset	15,000	\$0	0	0	0	0.0%	\$0
Less: SDC Debt Service Offset	(3,041)	(\$3,041)	(2,281)	(2,281)	0	0.0%	(\$3,041)
Less: Premium & Underwriter's Discount Transfers	(1,112)	(1,093)	(834)	(820)	1	0.1%	(\$1,093)
<b>NET EXPENSES</b>	<b>497,793</b>	<b>540,282</b>	<b>330,086</b>	<b>366,729</b>	<b>25,192</b>	<b>6.3%</b>	<b>540,282</b>
<b>NET REVENUE (LOSS)</b>	<b>\$37,474</b>	<b>\$0</b>	<b>\$75,996</b>	<b>\$68,801</b>	<b>\$50,705</b>	<b>280.2%</b>	<b>\$0</b>
ACCUMULATED NET REVENUE - JULY 1	196,125						231,509 **
Use of Fund Balance	0						0
Fund Balance Transfer	0						0
<b>ACCUMULATED NET REVENUE - JUNE 30</b>	<b>\$233,599</b>						<b>\$231,509</b>

\*Reflects transfers between major expense categories from the approved budget

\*\*Reflects a decrease in net revenues of \$2,090,000 resulting from prior year adjustments.



# GENERAL BOND DEBT SERVICE FUND

(In Thousands)

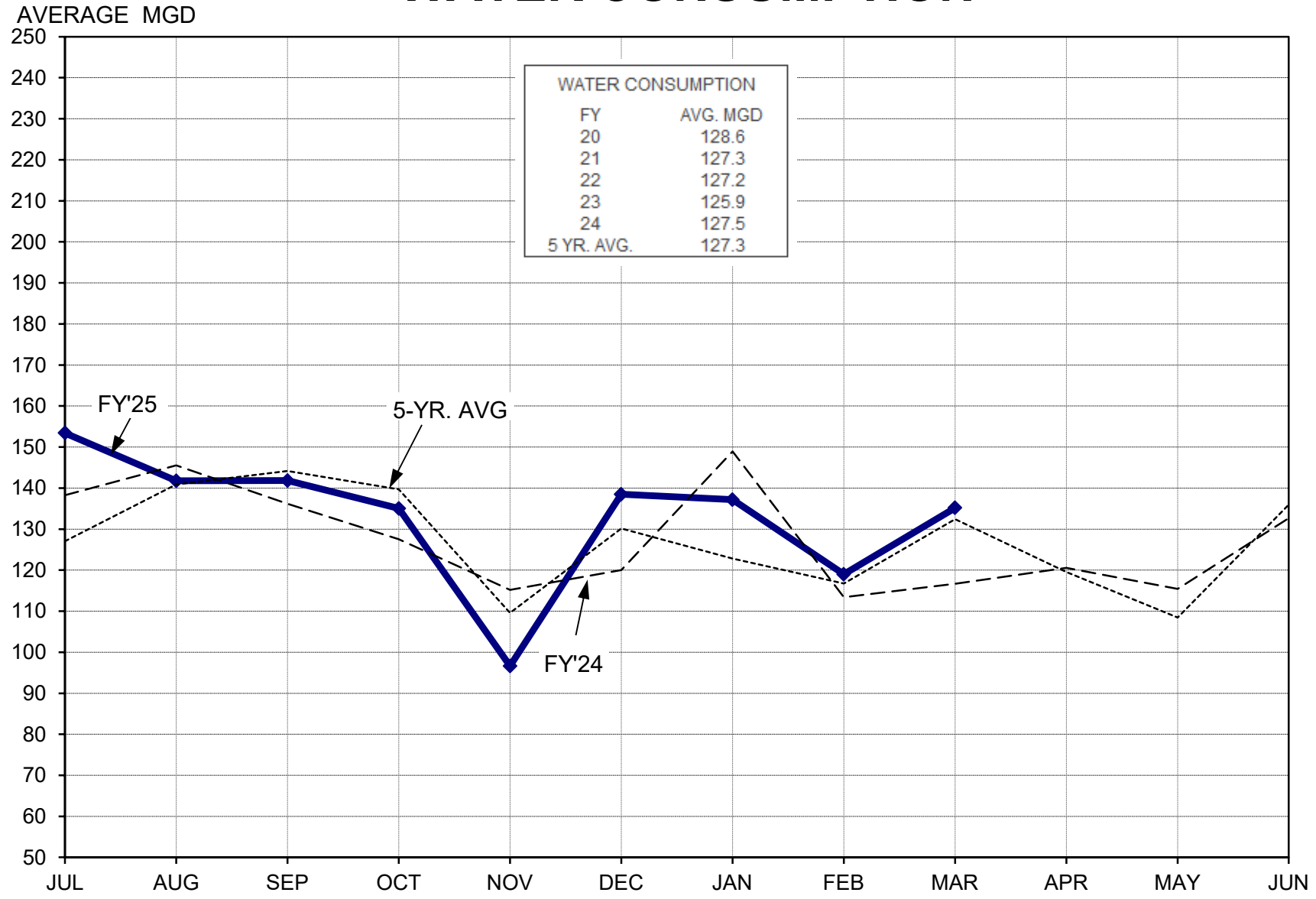
	FY'24 ACTUAL	FY'25 REVISED BUDGET*	FY'24 ACTUAL THRU 3/30/24	FY'25 ACTUAL THRU 3/31/25	FY'25 VARIANCE TO YTD BUDGET	FY'25 % VARIANCE TO YTD BUDGET	PROJECTED THRU 6/30/25
<b>REVENUES</b>							
Front Foot Benefit & House Connection							
Assessments	\$5,685	\$2,823	\$4,201	\$3,579	\$1,443	67.6%	\$2,823
Interest Income	300	\$0	169	908	\$908	0.0%	\$0
Miscellaneous	101	\$210	71	180	\$21	13.2%	\$210
Reconstruction Debt Service Offset	20,000	\$0	0	0	\$0	0.0%	\$0
<b>TOTAL REVENUES</b>	<u>26,086</u>	<u>3,033</u>	<u>4,441</u>	<u>4,667</u>	<u>2,372</u>	<u>78.2%</u>	<u>3,033</u>
<b>EXPENSES</b>							
Salaries & Wages	958	877	715	813	(\$190)	-30.4%	\$877
All Other	923	1,386	611	599	\$116	16.2%	\$1,386
Debt Service	5,154	3,481	3,909	2,824	\$75	2.6%	\$3,481
<b>GROSS EXPENSES</b>	<u>7,035</u>	<u>5,744</u>	<u>5,235</u>	<u>4,236</u>	<u>1</u>	<u>0.0%</u>	<u>5,744</u>
<b>NET EXPENSES</b>	<u>7,035</u>	<u>5,744</u>	<u>5,235</u>	<u>4,236</u>	<u>1</u>	<u>0.0%</u>	<u>5,744</u>
NET REVENUE (LOSS)	\$19,051	<u>(\$2,711)</u>	<u>(\$794)</u>	<u>\$431</u>	<u>\$2,373</u>	<u>122.2%</u>	<u>(\$2,711)</u>
ACCUMULATED NET REVENUE - JULY 1	1,701						20,752
Use of Fund Balance	0						0
ACCUMULATED NET REVENUE - JUNE 30	<u>\$20,752</u>						<u>\$18,041</u>

\*Reflects transfers between major expense categories from the approved budget

**FY'25  
WATER CONSUMPTION**

<b><u>MONTH</u></b>	<b><u>MONTHLY AVERAGE (MGD)</u></b>	<b><u>FY'25 CUMULATIVE AVERAGE (MGD)</u></b>	<b><u>FY'24 CUMULATIVE AVERAGE (MGD)</u></b>
July	153.427	153.427	138.277
August	141.750	147.588	141.908
September	141.836	145.713	140.045
October	135.019	143.017	136.891
November	96.623	133.920	132.631
December	138.484	134.689	130.505
January	137.187	135.049	133.165
February	119.008	133.201	130.819
March	135.182	133.425	129.228
April			128.377
May			127.180
June			127.630

# WATER CONSUMPTION

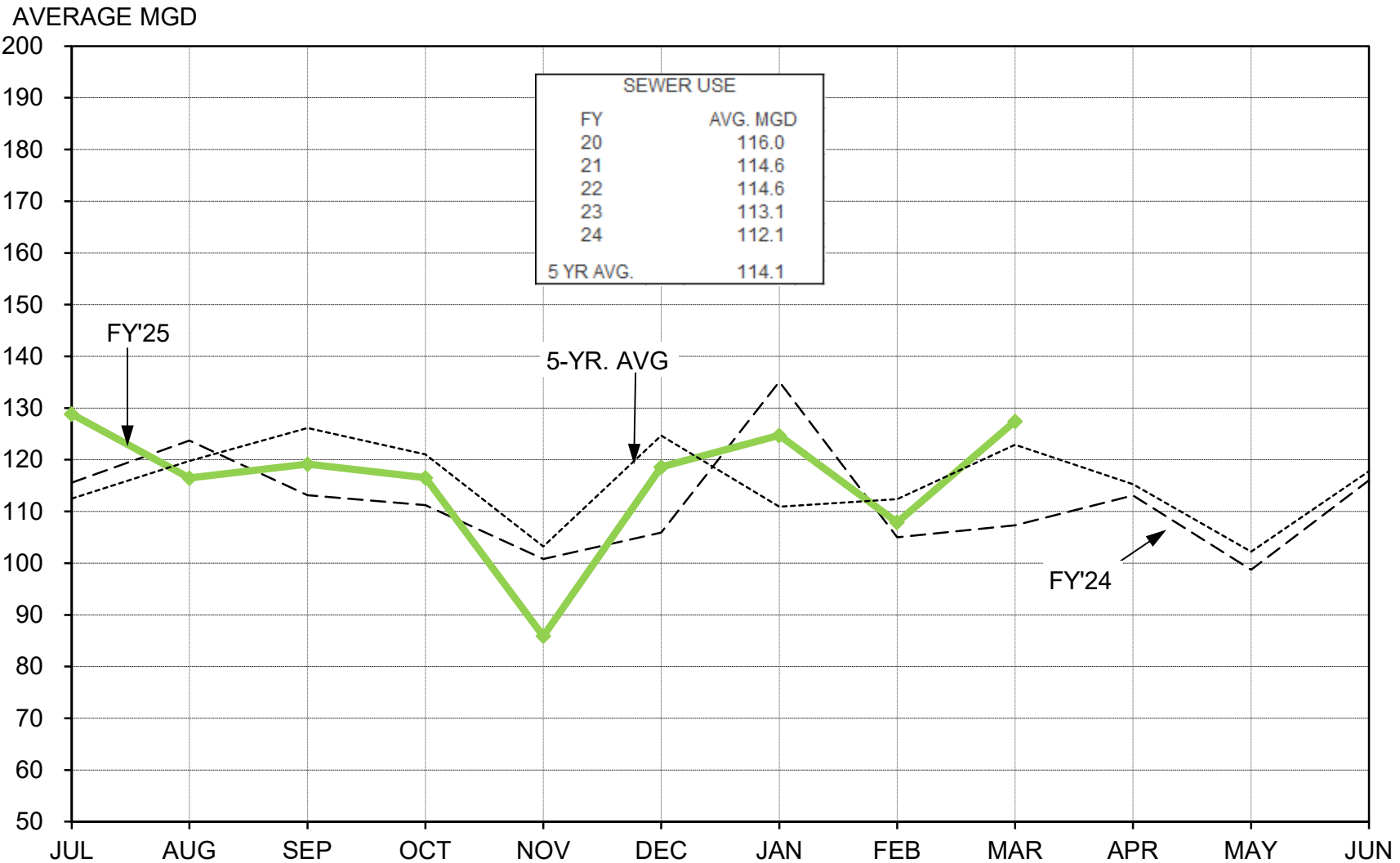


**FY'25  
SEWER USE**

<b><u>MONTH</u></b>	<b><u>FY'25 MONTHLY AVERAGE (MGD)</u></b>	<b><u>FY'25 CUMULATIVE AVERAGE (MGD)</u></b>	<b><u>FY'24 CUMULATIVE AVERAGE (MGD)</u></b>
July	128.84	128.84	112.56
August	116.46	122.65	116.87
September	119.14	121.51	120.65
October	116.52	120.25	117.61
November	85.91	113.52	111.18
December	118.58	114.37	112.72
January	124.73	115.86	113.03
February	107.90	114.95	112.98
March	127.45	116.36	114.15
April			112.97
May			112.43
June			113.14

# SEWER USE

(INCLUDES BLUE PLAINS)



**STATEMENT OF CAPITAL FUNDS INCOME AND EXPENDITURES**  
**CAPITAL FUNDS TOTAL**

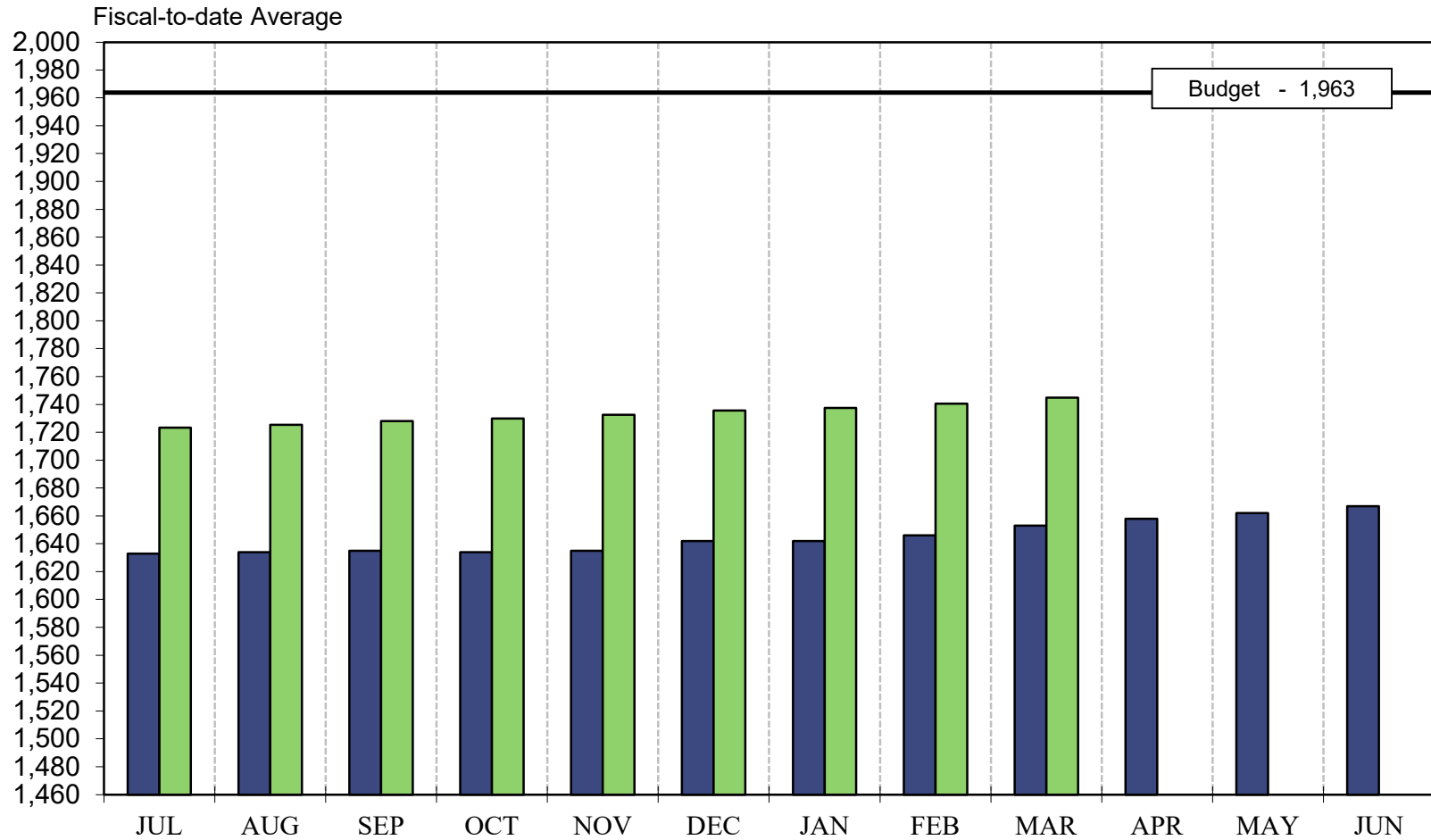
(In Thousands)

	<b>FY'24 ACTUAL</b>	<b>FY'25 REVISED BUDGET*</b>	<b>FY'25 BUDGET AT 70% COMPLETION</b>	<b>FY'24 ACTUAL THRU 3/30/24</b>	<b>FY'25 ACTUAL THRU 3/31/25</b>	<b>FY'25 VARIANCE TO YTD BUDGET</b>	<b>FY'25 % VARIANCE TO YTD BUDGET</b>	<b>PROJECTED THRU 6/30/25</b>
<b><u>GROSS FUNDS AVAILABLE</u></b>								
FUNDS AVAILABLE-JULY 1	\$132,156							
Bonds Issued and Cash on Hand	\$338,711	\$688,373	\$450,992					
Anticipated Contributions:								
Federal & State Grants	4,959	30,720	30,720					
System Development Charge	12,484	49,926	49,926					
Other	22,227	22,248	22,248					
Available for Current Construction	510,537	791,267	553,886					
<b><u>CAPITAL COSTS</u></b>								
Salaries & Wages	\$31,381	33,316	33,316	\$23,251	\$28,437	(\$4,493)	-18.8%	33,316
Contract Work	245,931	511,980	348,391	162,078	197,125	\$187,053	48.7%	348,391
Consulting Engineers	33,838	83,705	58,594	16,298	20,577	\$42,202	67.2%	58,594
All Other **	99,011	162,266	113,585	68,197	73,504	50,547	40.7%	113,585
<b>TOTAL COSTS</b>	<b>\$410,161</b>	<b>791,267</b>	<b>\$553,886</b>	<b>\$269,824</b>	<b>\$319,643</b>	<b>\$275,309</b>	<b>46.3%</b>	<b>\$553,886</b>

\*Reflects transfers between major expense categories from the approved budget

\*\*Reflects prior year adjustments. No Bond Premium transfer in FY24-FY25

# ACTUAL WORKYEARS



<div></div> FY'24	1,633	1,634	1,635	1,634	1,635	1,642	1,642	1,646	1,653	1,658	1,662	1,667
<div></div> FY'25	1,723	1,725	1,728	1,730	1,733	1,736	1,738	1,741	1,745	-	-	-

## SYSTEM DEVELOPMENT CHARGE ACCOUNT

(In Thousands)

ACCOUNT BALANCE, JULY 1, 2024	\$68,377
<u>ACCOUNT ADDITIONS:</u>	
SDC Revenues, Net	18,126
Interest Income	<u>2,611</u>
FUNDS AVAILABLE	89,114
Less MOU Credit Reimbursement	(296)
<u>TRANSFERRED TO OPERATING FUNDS:*</u>	
Water Operating - Debt Service	(2,048)
Sewer Operating - Debt Service	<u>(2,281)</u>
<u>TRANSFERRED TO BOND FUNDS:</u>	
Water Supply Bond	0
Sewer Disposal Bond	<u>0</u>
Account Balance	84,489
Less Amounts Billed But Not Yet Collected	0
Less Reserve for MOU Related Reimbursements	<u>(11,832)</u>
AVAILABLE ACCOUNT BALANCE, MARCH 31, 2025	<u><u>\$72,657</u></u>