



CHIEF FINANCIAL OFFICER

WSSC Water

Laurel, MD

\$176,686 - \$265,137

WSSC Water is seeking a dynamic financial leader to become the next Chief Financial Officer of the organization.

THE ORGANIZATION

What is now known as WSSC Water began as The Washington Suburban Sanitary Commission on May 1, 1918. The Commission was the brainchild of the era's public health officials and civic activists. Today, WSSC Water is among the largest water and wastewater utilities in the nation, with a network of nearly 5,685 miles of drinking water pipeline and over 5,615 miles of sewer pipeline. WSSC Water's service area spans nearly 1,000 square miles in Prince George's and Montgomery Counties, and serves 1.9 million residents through approximately 475,000 customer accounts.

WSSC Water maintains a AAA bond rating, and its drinking water has always met or exceeded federal standards. As a bi-county agency, WSSC Water has extensive regulatory functions. It operates 3 reservoirs (plus shared access to a fourth reservoir), 2 drinking water filtration plants, and 6 Water Resource Recovery Facilities. It also collects wastewater, which is treated at the Blue Plains Advanced Wastewater Treatment Plant (operated by DC Water) in Washington, D.C.

THE POSITION

Reporting directly to the General Manager/CEO, the Chief Financial Officer (CFO) directs and manages the corporate financial activities and functions within the Commission and exercises responsibility for formulating and administration the

Commission's annual operating and capital budgets, including preparing long-range fiscal plans and developing financial policies.

Primary duties of this position include:

- Performs the official duties of Corporate Treasurer
- Serves as Chief Advisor to senior management on financial policies and legislation
- Advises Commission and executive staff in all financial matters, including policy
- Directs financial and accounting staff in all matters of finance and accounting including bond issuance, investment management, financial reporting, grant recovery, internal financial control, regulations, and administrative procedures
- Directs the selection of securities to be issued by WSSC Water and directs the issuance function for the sale of such WSSC Water securities
- Ensures compliance with all applicable laws and recognized standards as they pertain to all financial and accounting matters of WSSC Water
- Signs bonds and related documents on behalf of the Commission attesting to the financial propriety of the transaction
- Participates in the establishment of revised rate structures and developing other sources of revenue
- Provides testimony before the Commission and county and state legislative bodies
- Coordinates financial studies by staff, consultants and project teams
- Formulates, prepares, justifies and administers the Commission's Operating and Capital Budgets
- Advises and makes recommendations covering areas of financial management of the Commission's programs and activities and areas of administrative research and management improvement techniques
- Appears before the Commission relative to financial management of Commission activities
- Analyzes the recommendations of the budget staff and conducts hearings with departments to resolve differences and facilitate decision making

Additional functions of this position include:

- Reviews the staff's recommendations on major research projects and participates with management in implementation of recommendations

- Develops the assumptions, procedures and formats for preparing budget requests
- Prepares long-range financial plans and develops financial policies in coordination with other affected departments throughout the Commission
- Coordinates passage of WSSC Water fiscal legislation through the Maryland General Assembly
- Maintains liaison with Maryland Department of the Environment on matters with substantial fiscal impact on WSSC Water
- Maintains liaison with the counties on budgetary and related fiscal policy matters
- Analyzes operating programs and expenditure schedules
- Formulates, justifies and administers the Commission's 6-year Capital Improvements Program (CIP)
- Prepares and administers the Engineering Support Program (ESP), diverse projects that support WSSC Water's water and sewer infrastructure
- Coordinates and administers the Commission's federal and state construction and research grant activities
- Supervises employees including selecting or recommending selection, training, assigning and evaluating work, counseling, disciplining, and/or termination or recommending termination

MINIMUM QUALIFICATIONS

The successful candidate should possess the following core competencies:

- Comprehensive knowledge of contemporary principles and practices in the fields of public finance
- Knowledge of contemporary practices in fiscal forecasting and auditing of public accounts
- Comprehensive knowledge of capital (bond) market and investment of public funds
- Comprehensive knowledge of the principles and practices of public administration
- Knowledge of research techniques, methods and procedures
- Knowledge of the principles, methods and practices of public finance and accounting and thorough knowledge of modern office management principles, practices and equipment
- Skilled in verbal and written communication and public speaking

- Ability to maintain effective professional relationships with staff, government officials and public
- Ability to analyze, interpret and report research findings and recommendations
- Ability to plan, organize and supervise the work of a financial staff

The successful candidate for the CFO position must have a Bachelor's degree with major work in Business Administration or Management, Financial Accounting, Public Administration or related disciplines, with a preference for individuals with a Master's Degree in the same disciplines. Also desired are 12+ years of experience directing and managing corporate financial activities and functions and exercising responsibility for the formulation and administration of annual operating and capital budgets, including the preparation of long-range fiscal planning and development of financial policies. Five or more years of senior financial management experience or senior governmental budgeting/research experience is also required.

TO APPLY

WSSC Water is partnering with POLIHIRE to find its next Chief Financial Officer. If you are interested in this opportunity, please submit a cover letter outlining your qualifications and your resume to WSSC_CFO@polihire.com. Please include only your name (Last, First) in the subject line when submitting these materials.