



# YOUR RETIREMENT PLAN IS TAKING A BOLD NEW PATH

The Washington Suburban Sanitary Commission Deferred Compensation Plan is moving to Empower Retirement  
The adventure begins December 15, 2021

The Washington Suburban Sanitary Commission Deferred Compensation Plan currently administered by ICMA-RC (now MissionSquare Retirement), will be moving to Empower Retirement, effective December 15, 2021. Washington Suburban Sanitary Commission (WSSC Water) has chosen Empower to continue offering employees top-quality service and resources for your retirement planning. This notice includes important information you need to know about the transition. This partnership with Empower will provide you access to powerful tools and services to help you pursue retirement goals and financial well-being. Empower's innovative approach, combined with their unique offerings and commitment to service excellence, has earned the trust of millions of retirement savings plan participants. They are the second-largest retirement services provider in the nation,<sup>1</sup> serving more than 12 million individuals and over 67,000 organizations<sup>2</sup> and are singularly focused on retirement, with a mission of empowering people to prepare today to enjoy a secure retirement.

**As part of the move, explore these great features:**

- An enhanced online tool that estimates your monthly income in retirement, including healthcare expenses
- The Empower Retirement mobile app to access your account wherever you go
- Take advantage of investment advice available through Empower Retirement Advisory Services<sup>3</sup>.

*There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.*

Please note that even if you are not an active employee, you should review the information in this notice as it impacts your account balance and provides information regarding the features and benefits available to you under the plan.

<sup>1</sup> Pension & Investments 2020 Defined Contribution Survey Ranking as of April 2021.

<sup>2</sup> As of June 30, 2021.

<sup>3</sup> Online Advice and My Total Retirement™ are part of the Empower Retirement Advisory Services suite of services offered by Advised Assets Group, LLC, a registered investment adviser.

# What you need to know

## Transition

WSSC Water is moving your account balance to a target date fund\* — automatically. If you want to choose a different investment allocation for your account before the transition, you can make new fund elections with Empower starting November 1, 2021. No action is required from you for the transfer of your beneficiary elections.

\* The date in the name of the target date fund is the assumed date of retirement. The asset allocation becomes more conservative as the fund nears the target retirement date; however, the principal value of the fund is never guaranteed.

## Blackout period

You will have view-only access to your account beginning at 4 p.m. Eastern time on December 7, 2021. The blackout is scheduled to be released by December 28, 2021. This blackout period will allow for the transfer of the plan’s administrative records to Empower. During the blackout period, your investments will continue to gain and/or lose value depending on market conditions.

## Register for an upcoming transition seminar

Learn more about the transition of your plan and register for a virtual transition seminar.

11/9/2021	11:00 a.m. – 12:00 p.m.	A Teams invitation will be sent to employees via Outlook, and will be posted on the Internet for former employees at <a href="https://wsscwater.com/retirees">wsscwater.com/retirees</a>	
11/18/2021	7:30 a.m. – 8:30 a.m.	<a href="https://signin.webex.com/join">signin.webex.com/join</a>	Meeting: 2594 130 0345   Password: eNi9jCA7U8M
11/23/2021	1:00 p.m. – 2:00 p.m.	<a href="https://signin.webex.com/join">signin.webex.com/join</a>	Meeting: 2590 375 7531   Password: m9XRASUed23
11/30/2021	2:00 p.m. – 3:00 p.m.	<a href="https://signin.webex.com/join">signin.webex.com/join</a>	Meeting: 2599 349 4243   Password: QjvqS9SYJ29



## Important dates

<b>Starting November 1, 2021</b>	<b>TAKE ACTION: Empower enrollment</b> Log on to <b>empowermyretirement.com</b> or <b>800-701-8255</b> to establish your initial account access and to make investment elections that will determine how your transferred balance and future contributions will be invested. If you do not preselect investment elections, your account will transfer to the plan's default investment alternative, an American Funds target date fund based on your date of birth.  Note: It is important to check your date of birth when you register your account. If you do not proactively make an investment election, your balance will be invested in a target date fund based on your date of birth. Please contact Empower if changes are needed.  Contact information: <b>empowermyretirement.com</b> or <b>800-701-8255</b>
<b>December 7, 2021, before 4 p.m. Eastern time</b>	<b>Deadline for account changes with ICMA-RC (now MissionSquare Retirement):</b> This is your last day to contact ICMA-RC (now MissionSquare Retirement) to request account transactions, including deferral rate changes, investment election changes or withdrawals.  Contact information: <b>icmarc.org</b> or <b>800-669-7400</b>
<b>December 7, 2021, at 4 p.m. Eastern time</b>	<b>Blackout period begins:</b> During this period, you will not be able to change your contribution elections, make investment election changes or obtain a distribution, and you will have view-only account access with ICMA-RC (now MissionSquare Retirement).  Payroll deductions will continue as usual during and after the blackout period and will be reflected in your account after the blackout period ends.
<b>By December 28, 2021</b>	<b>Blackout period ends:</b> Enjoy full access to your Empower Retirement account online, by phone and on the Empower Retirement mobile app. Once the blackout period ends, you can make account requests and changes and update and/or verify your beneficiary information.  Contact information: <b>empowermyretirement.com</b> or <b>800-701-8255</b>

These dates and times are subject to change. Please contact Empower for more information.

## How to access your account with Empower Retirement

<b>Online – <a href="https://empowermyretirement.com">empowermyretirement.com</a></b> <ul style="list-style-type: none"><li>To access your account for the first time, click the <i>Register</i> button.</li><li>Follow the prompts on the <i>I do not have a PIN</i> tab to enter your personal information and create a username and password.</li></ul> <p>The next time you access your account, simply choose <i>Sign in</i>.</p>	<b>By phone – 800-701-8255</b> 800-345-1833 (TTY)  Empower Retirement representatives are available weekdays from 8 a.m. to 10 p.m. Eastern time (excluding most financial market holidays) and Saturdays from 9 a.m. to 5:30 p.m. Eastern time.
--	---

You can also view and manage your account anywhere, anytime with the Empower Retirement app for your mobile device or Apple Watch® available in the App Store® from Apple® for iOS® or on Google Play™ for Android™.

## How your account will transfer

Unless you provide an affirmative investment election on or after November 1, 2021, your account balance and future contributions will be invested in the target date fund that corresponds with your date of birth according to the plan's records (see table below). More information about your investment options will be available by visiting **empowermyretirement.com** within the *Investment Lineup* section of the site.

If you don't want your balances and future contributions to transfer to the plan's default investment alternative, you can change your elections for your current balance and future contributions by visiting **empowermyretirement.com**.

On December 15, 2021, when we expect to receive the plan's assets and the end of blackout period, your account will be invested in the Dreyfus Government Cash Management Fund (DGCXX) and then redirected to the investment election we have for you on file. The Dreyfus Government Cash Management Fund will be set up as a temporary investment option in the plan during the initial transfer of assets as described. It will not be an investment option available after the transition is complete. Please note that any dividends/interest will be allocated to your account.

TARGET DATE FUND	BIRTHDATE RANGE
American Funds 2010 Target Date Retirement Fund R6 (RFTTX)	12/31/1947 or earlier
American Funds 2015 Target Date Retirement Fund R6 (RFJTX)	01/01/1948 – 12/31/1952
American Funds 2020 Target Date Retirement Fund R6 (RRCTX)	01/01/1953 – 12/31/1957
American Funds 2025 Target Date Retirement Fund R6 (RFDTX)	01/01/1958 – 12/31/1962
American Funds 2030 Target Date Retirement Fund R6 (RFETX)	01/01/1963 – 12/31/1967
American Funds 2035 Target Date Retirement Fund R6 (RFFTX)	01/01/1968 – 12/31/1972
American Funds 2040 Target Date Retirement Fund R6 (RFGTX)	01/01/1973 – 12/31/1977
American Funds 2045 Target Date Retirement Fund R6 (RFHTX)	01/01/1978 – 12/31/1982
American Funds 2050 Target Date Retirement Fund R6 (RFITX)	01/01/1983 – 12/31/1987
American Funds 2055 Target Date Retirement Fund R6 (RFKTX)	01/01/1988 – 12/31/1992
American Funds 2060 Target Date Retirement Fund R6 (RFUTX)	01/01/1993 – 12/31/1997
American Funds 2065 Target Date Retirement Fund R6 (RFVTX)	01/01/1998 and beyond

This transfer may result in an increase or decrease of your investment risk exposure and may or may not be consistent with your target strategy or investment style. You are urged to review your account prior to and/or after the blackout period and make adjustments to your asset allocation if necessary.

The following funds will be available to you in the Washington Suburban Sanitary Commission Deferred Compensation Plan:

American Funds EuroPacific Growth R6 (RERGX)	American Funds 2010 Target Date Retire R6 (RFTTX)
Wasatch Core Growth (WGROX)	American Funds 2015 Target Date Retire R6 (RFJTX)
Vanguard Small-Cap Index Admiral (VSMAX)	American Funds 2020 Target Date Retire R6 (RRCTX)
American Century Small Cap Value R6 (ASVDX)	American Funds 2025 Target Date Retire R6 (RFDTX)
BlackRock Mid-Cap Growth Equity Instl (CMGIX)	American Funds 2030 Target Date Retire R6 (RFETX)
Vanguard Mid-Cap Index Admiral (VIMAX)	American Funds 2035 Target Date Retire R6 (RFFTX)
American Century Mid Cap Value R6 (AMDVX)	American Funds 2040 Target Date Retire R6 (RFGTX)
AB Large Cap Growth A (APGAX)	American Funds 2045 Target Date Retire R6 (RFHTX)
Fidelity 500 Index (FXAIX)	American Funds 2050 Target Date Retire R6 (RFITX)
Columbia Dividend Income Advisor (CVIRX)	American Funds 2055 Target Date Retire R6 (RFKTX)
PIMCO International Bond (PFOAX)	American Funds 2060 Target Date Retire R6 (RFUTX)
Vanguard Inflation-Protected Secs Admiral (VAIPX)	American Funds 2065 Target Date Retire R6 (RFVTX)
Dodge & Cox Income Fund (DODIX)	Great-West SecureFoundation Balanced Instl (MXCJX)
Vanguard Total Bond Market Index Admiral (VBTLX)	GW Fixed Account – Series Class V

Funds exempt from SEC registration do not have ticker symbols.

*Investing involves risk, including possible loss of principal.*

# Important notice concerning your rights in the Washington Suburban Sanitary Commission Deferred Compensation Plan

October 20, 2021

This notice is to inform you that your account in the Washington Suburban Sanitary Commission Deferred Compensation Plan will transfer to Empower Retirement effective December 15, 2021.

As a result of this change, you will be temporarily unable to check your account balance, transfer or diversify your investments in your Washington Suburban Sanitary Commission Plan account, or obtain a withdrawal or distribution. This period during which you will be unable to exercise these rights otherwise available under the plan is called a blackout period. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning as well as your overall financial plan.

The temporary blackout period begins at 4 p.m. Eastern time on December 7, 2021, and ends by December 28, 2021. During this time, you will have view-only access to your account. You will be unable to check your account balance; transfer or diversify your investments; or obtain a withdrawal or distribution from your Washington Suburban Sanitary Commission Deferred Compensation Plan account.

Before the blackout period begins, it is very important that you review and consider the appropriateness of your current investments because you will be unable to transfer or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

To review your plan account and request any changes to the account's investment allocation before the blackout period begins, contact ICMA-RC (now MissionSquare Retirement) at 800-669-7400 or access your account online at [icmarc.org](http://icmarc.org) by 4 p.m. Eastern time on December 7, 2021. If you have questions concerning this notice, please contact Empower Retirement at **800-701-8255**.

Once the blackout period ends, you will have full access to your plan account. If you would like to confirm the status of the blackout period, contact Empower at **800-701-8255** or online at [empowermyretirement.com](http://empowermyretirement.com).

These dates and times are subject to change. Please contact Empower for more information.  
Diversification does not ensure a profit or protect against loss.

---

*Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower Retirement for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.*

*You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect the sponsor to provide financial support to the fund at any time.*

**Securities, when presented, are offered and/or distributed by GWFS Equities, Inc., Member FINRA/SIPC.** GWFS is an affiliate of Empower Retirement, LLC; Great-West Funds, Inc.; and registered investment adviser, Advised Assets Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

Fund changes may alter the risk exposure of an investment account. Some cash-alternative options (other than money market funds), such as guaranteed interest funds or stable value funds, may have withdrawal and transfer restrictions. Carefully consider the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. Adjustments may be needed to realign the account with its desired investment strategy.

Apple, Apple Watch and App Store are trademarks of Apple Inc. iOS is a registered trademark of Cisco in the U.S. and other countries and is used under license. Google Play is a trademark of Google LLC.

©2021 Empower Retirement, LLC. All rights reserved. 98456-01-LTR-WF1391400-2109 RO1877414-1021