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June 2, 2021

The Human Resources Office is pleased to announce a new Standard Procedure (SP), [Chapter 1.50](#), Deferred Compensation Plan Investment Committee Charter. The purpose of this SP is to establish an Investment Committee to manage the WSSC Water Deferred Compensation Plan. The committee, which includes Commissioner, Chris Lawson; Deputy General Manager of Administration, Joe Beach; Chief Financial Officer, Patti Colihan; Director of Human Resources, DeAnna Thomas and Retirement Division Manager, Rick Baker, is authorized to be the investment fiduciary responsible for the prudent management of our Deferred Compensation Plan and its participants. The committee also selects investment managers and consultants for the Plan and ensures a diverse range of asset class options for the participants to choose from. The SP has been published in the [Manual of Standard Procedures](#), Title I – Governance.

Exciting News about WSSC Water’s 457(b) Deferred Compensation Plan!

The Human Resources Office is also excited to announce that, beginning January 1, 2022, WSSC Water will have a single service provider, Empower, for its Deferred Compensation Plan! Empower was selected following a thorough evaluation of best-in-class providers, because they offer a greatly enhanced experience to help you save and plan for your retirement including:

- A significantly lower and more transparent fee structure;
- A streamlined and enhanced investment lineup of top performing managers; and
- A new and improved website experience and advanced mobile device technology.

**We understand this will be a change for many of our employees. There is no action required on your part at this time. We will share more information with you over the next six months in mailings, emails, splash, livestreams, educational sessions and during Open Enrollment.**

**Please send your questions to our designated email address:**  
[empoweryoursavings@wsscwater.com](mailto:empoweryoursavings@wsscwater.com).

Again, additional information will be provided to help you understand this change. Please be patient as we work through the process to ensure participants have the tools and resources necessary to choose the best retirement strategy.