

WASHINGTON SUBURBAN SANITARY  
DISTRICT, MARYLAND  
(MONTGOMERY AND PRINCE GEORGE'S COUNTIES, MARYLAND)

# BOND & NOTE INFORMATION



JUNE 30, 2014

## FOREWORD

This booklet contains detailed information concerning the various purpose bond and note issues of the Washington Suburban Sanitary District.

Its intent is to familiarize those who may be interested in the debt structure of the District and to assist in the analysis of the overall debt.

In FY 2010 and FY 2011, the Commission issued Build America Bonds – Direct Payment to the Issuer (BABs). Throughout this book, interest rates associated with BABs are shown at the coupon rate for the respective maturities.

This information has been taken from the records of the Finance Office, 14501 Sweitzer Lane, Laurel, MD. 20707. Call 301-206-7050 for questions or comments regarding its content.

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**SUMMARY STATEMENT OF BONDS/NOTES PAYABLE  
PRINCIPAL DEBT AMOUNTS OUTSTANDING AND CHANGES  
JUNE 30, 2013 TO JUNE 30, 2014**

	OUTSTANDING 6/30/2013	% OF TOTAL	BONDS/NOTES DEFEASED/ REDEEMED	% OF TOTAL	BONDS/NOTES ISSUED	% OF TOTAL	OUTSTANDING 6/30/2014	% OF TOTAL
General Construction Bonds(1)	\$282,785,000	16.18	\$84,165,000	41.19	\$37,810,000	14.62	\$236,430,000	13.12
Water Supply Bonds	600,605,000	34.36	57,955,000	28.36	76,005,000	29.39	618,655,000	34.32
Sewage Disposal Bonds	718,200,000	41.08	56,100,000	27.45	83,580,000	32.32	745,680,000	41.37
Maryland Water Quality Bonds(2)	146,606,259	8.38	6,134,876	3.00	61,206,403	23.67	201,677,786	11.19
<b>TOTAL BONDS</b>	<b>\$1,748,196,259</b>	<b>100.00</b>	<b>\$204,354,876</b>	<b>100.00</b>	<b>\$258,601,403</b>	<b>100.00</b>	<b>\$1,802,442,786</b>	<b>100.00</b>
AVG. INT. RATE - ALL BONDS(3)	3.85%							
Water, Sewer and General Notes	130,100,000		160,100,000 *		180,100,000 **		150,100,000	
<b>TOTAL</b>	<b>\$1,878,296,259</b>		<b>\$364,454,876</b>		<b>\$438,701,403</b>		<b>\$1,952,542,786</b>	

\* This amount represents the annual amortization of \$30,000,000 in BANs and the replacement of \$130,100,000 of series "A" BANs on August 28, 2013.

\*\* This amount represents \$50,000,000 in new Water Supply BANs issued on February 26, 2014 and \$130,100,000 in replacement Series (A&B) BANs on August 28, 2013.

**SUMMARY OF BONDS ISSUED, REDEEMED/DEFEASED AND PAYABLE  
AS OF JUNE 30, 2014**

	TOTAL BONDS ISSUED	% OF TOTAL	TOTAL BONDS DEFEASED/ REDEEMED	% OF TOTAL	BONDS PAYABLE 6/30/2014	% OF TOTAL
General Construction Bonds(1)	\$3,593,131,100	41.58	\$3,356,701,100	49.08	\$236,430,000	13.12
Water Supply Bonds	2,414,235,000	27.94	1,795,580,000	26.25	618,655,000	34.32
Sewage Disposal Bonds	2,335,079,000	27.02	1,589,399,000	23.24	745,680,000	41.37
Maryland Water Quality Bonds(2)	299,363,321	3.46	97,685,535	1.43	201,677,786	11.19
<b>TOTAL</b>	<b>\$8,641,808,421</b>	<b>100.00</b>	<b>\$6,839,365,635</b>	<b>100.00</b>	<b>\$1,802,442,786</b>	<b>100.00</b>

(1) Administration Bldg. Construction Bonds are included in the General Construction Bond statistics throughout this booklet.

(2) The Maryland Water Quality Bonds are issued for Water, Sewer and General Construction projects.

(3) Coupon Rate, which does not include premiums or Build America Bond Subsidies.

WASHINGTON SUBURBAN SANITARY COMMISSION  
WATER, SEWER AND GENERAL NOTE PROGRAM  
AS OF JUNE 30, 2014

On June 24, 2003 the Commission established a new Bond Anticipation Note (BAN) program, the Multi-Modal Bond Anticipation Notes Program, 2003 Series. Notes issued in the new program were initially sold in two separate series (A & B), each backed by a line of credit that acts as a guarantee of liquidity in the event that the notes cannot be remarketed. The notes are remarketed weekly by WSSC's remarketing agents at the prevailing weekly tax-exempt interest rate. The Commission may, under certain conditions of the Note Order, effect a change in rate remarketing mode. On June 7, 2006, WSSC replaced the series "B" with series "A" notes and terminated the line of credit for the series "B" notes. On August 28, 2013, WSSC replaced the series "A" notes with two separate series (A&B), each backed by their own liquidity provider. On February 26, 2014, the Commission issued \$50,000,000 in series "B" notes. The Commission redeemed \$30,000,000 in BAN's on June 2, 2014 as part of the water, sewer and general debt service amortization.

ALLOCATION OF NOTE PROCEEDS

	Notes Outstanding 6/30/13	Notes Issued	Notes Redeemed	Notes Outstanding 6/30/14
Water	\$ 51,700,000	\$101,700,000	\$ 66,700,000	\$ 86,700,000
Sewer	57,400,000	57,400,000	70,900,000	43,900,000
General	21,000,000	21,000,000	22,500,000	19,500,000
Total Notes	\$130,100,000	\$180,100,000	\$160,100,000	\$150,100,000

WASHINGTON SUBURBAN SANITARY COMMISSION  
WATER, SEWER AND GENERAL NOTE PROGRAM  
**ILLUSTRATIVE** ANALYSIS OF ESTIMATED DEBT SERVICE ON NOTES OUTSTANDING  
AS OF JUNE 30, 2014

ALLOCATION FOR WATER				ALLOCATION FOR SEWER				ALLOCATION FOR GENERAL			
FISCAL	INTEREST	PRINCIPAL	TOTAL(1)	FISCAL	INTEREST	PRINCIPAL	TOTAL(1)	FISCAL	INTEREST	PRINCIPAL	TOTAL(1)
2015	\$3,034,500	\$4,600,000	\$7,634,500	2015	\$1,536,500	\$4,500,000	\$6,036,500	2015	\$682,500	\$1,500,000	\$2,182,500
2016	2,873,500	4,600,000	7,473,500	2016	1,379,000	4,500,000	5,879,000	2016	630,000	1,500,000	2,130,000
2017	2,712,500	4,600,000	7,312,500	2017	1,221,500	4,500,000	5,721,500	2017	577,500	1,500,000	2,077,500
2018	4,009,500	4,600,000	8,609,500	2018	1,672,000	4,500,000	6,172,000	2018	825,000	1,500,000	2,325,000
2019	3,756,500	4,600,000	8,356,500	2019	1,424,500	4,500,000	5,924,500	2019	742,500	1,500,000	2,242,500
2020	3,503,500	4,600,000	8,103,500	2020	1,177,000	4,500,000	5,677,000	2020	660,000	1,500,000	2,160,000
2021	3,250,500	4,600,000	7,850,500	2021	929,500	4,000,000	4,929,500	2021	577,500	1,500,000	2,077,500
2022	2,997,500	4,600,000	7,597,500	2022	709,500	3,500,000	4,209,500	2022	495,000	1,500,000	1,995,000
2023	2,744,500	4,600,000	7,344,500	2023	517,000	3,000,000	3,517,000	2023	412,500	1,500,000	1,912,500
2024	2,491,500	4,600,000	7,091,500	2024	352,000	2,500,000	2,852,000	2024	330,000	1,500,000	1,830,000
2025	2,238,500	4,600,000	6,838,500	2025	214,500	1,000,000	1,214,500	2025	247,500	1,500,000	1,747,500
2026	1,985,500	4,600,000	6,585,500	2026	159,500	1,000,000	1,159,500	2026	165,000	1,500,000	1,665,000
2027	1,732,500	4,600,000	6,332,500	2027	104,500	1,000,000	1,104,500	2027	82,500	1,000,000	1,082,500
2028	1,479,500	4,600,000	6,079,500	2028	49,500	900,000	949,500	2028	27,500	500,000	527,500
2029	1,226,500	4,600,000	5,826,500	2029	0	0	0	2029	0	0	0
2030	973,500	4,600,000	5,573,500	2030	0	0	0	2030	0	0	0
2031	720,500	4,600,000	5,320,500	2031	0	0	0	2031	0	0	0
2032	467,500	3,500,000	3,967,500	2032	0	0	0	2032	0	0	0
2033	275,000	3,000,000	3,275,000	2033	0	0	0	2033	0	0	0
2034	110,000	2,000,000	2,110,000	2034	0	0	0	2034	0	0	0
	<u>\$42,583,000</u>	<u>\$86,700,000</u>	<u>\$129,283,000</u>		<u>\$11,446,500</u>	<u>\$43,900,000</u>	<u>\$55,346,500</u>		<u>\$6,455,000</u>	<u>\$19,500,000</u>	<u>\$25,955,000</u>

(1) The note program allows the notes to be replaced with bonds. For illustrative purposes it is assumed that the interest on notes was computed at an assumed rate of 3.5% and that the remaining outstanding water, sewer and general BAN's as of June 30, 2014 will be redeemed in 3 years by bonds at an assumed rate of 5.5%. The combined life of the bonds and notes will have an equivalent amortization period of 20 years from the original issue date of the notes.

WASHINGTON SUBURBAN SANITARY COMMISSION  
 BUILD AMERICA BONDS (BABs) SUBSIDY  
 AS OF JUNE 30, 2014

The American Recovery and Reinvestment Act of 2009 created the Build America Bonds program. This program is intended to assist state and local municipalities in issuing debt. One provision of the program is for issuance of taxable Build America Bonds to finance capital expenditures while providing a federal subsidy of 35% of the interest payment to the Issuer. On September 22, 2009, the Commission issued \$180M Consolidated Public Improvement Bonds in two series; \$90M in Tax-Exempt Bonds, Series 2009A and \$90M in Build America Bonds - Direct Payment to the Issuer, Series 2009B. On September 29, 2010, the Commission issued \$240M Consolidated Public Improvement Bonds in two series; \$120M in Tax-Exempt Bonds, Series 2010A and \$120M in Build America Bonds - Direct Payment to the Issuer, Series 2010B. The subsidy for the Series 2009B and 2010B BABs is payable over the life of the respective issues, with the aggregate interest and associated subsidy shown below. Throughout this book, interest rates and interest payable associated with BABs are shown at the coupon rate for the respective maturities.

FISCAL	ALLOCATION FOR WATER			ALLOCATION FOR SEWER			ALLOCATION FOR GENERAL		
	INTEREST PAYMENT	BAB SUBSIDY	NET INTEREST	INTEREST PAYMENT	BAB SUBSIDY	NET INTEREST	INTEREST PAYMENT	BAB SUBSIDY	NET INTEREST
2015	\$4,022,000	(\$1,407,700)	\$2,614,300	\$4,448,000	(\$1,556,800)	\$2,891,200	\$899,000	(\$314,650)	\$584,350
2016	4,022,000	(1,407,700)	2,614,300	4,448,000	(1,556,800)	2,891,200	899,000	(314,650)	584,350
2017	4,022,000	(1,407,700)	2,614,300	4,448,000	(1,556,800)	2,891,200	899,000	(314,650)	584,350
2018	4,022,000	(1,407,700)	2,614,300	4,448,000	(1,556,800)	2,891,200	899,000	(314,650)	584,350
2019	4,022,000	(1,407,700)	2,614,300	4,448,000	(1,556,800)	2,891,200	899,000	(314,650)	584,350
2020	4,022,000	(1,407,700)	2,614,300	4,448,000	(1,556,800)	2,891,200	899,000	(314,650)	584,350
2021	3,848,000	(1,346,800)	2,501,200	4,274,000	(1,495,900)	2,778,100	855,500	(299,425)	556,075
2022	3,494,500	(1,223,075)	2,271,425	3,885,000	(1,359,750)	2,525,250	776,000	(271,600)	504,400
2023	3,129,500	(1,095,325)	2,034,175	3,483,000	(1,219,050)	2,263,950	694,000	(242,900)	451,100
2024	2,751,000	(962,850)	1,788,150	3,066,000	(1,073,100)	1,992,900	609,000	(213,150)	395,850
2025	2,363,000	(827,050)	1,535,950	2,638,000	(923,300)	1,714,700	522,000	(182,700)	339,300
2026	1,961,000	(686,350)	1,274,650	2,194,000	(767,900)	1,426,100	432,000	(151,200)	280,800
2027	1,545,000	(540,750)	1,004,250	1,734,000	(606,900)	1,127,100	339,000	(118,650)	220,350
2028	1,117,500	(391,125)	726,375	1,261,000	(441,350)	819,650	243,500	(85,225)	158,275
2029	682,500	(238,875)	443,625	779,000	(272,650)	506,350	146,500	(51,275)	95,225
2030	242,500	(84,875)	157,625	291,000	(101,850)	189,150	48,500	(16,975)	31,525
	<u>\$45,266,500</u>	<u>(\$15,843,275)</u>	<u>\$29,423,225</u>	<u>\$50,293,000</u>	<u>(\$17,602,550)</u>	<u>\$32,690,450</u>	<u>\$10,060,000</u>	<u>(\$3,521,000)</u>	<u>\$6,539,000</u>

**NOTE:** Due to government sequestration enacted in March 2013, the December 1, 2013 and June 1, 2014 BAB subsidies were each reduced by 2.6%. For the purposes of this schedule, we are assuming that the remainder of the subsidy payments will be made at the original 35%.

**WASHINGTON SUBURBAN SANITARY COMMISSION  
OVERLAPPING DEBT AS OF JUNE 30, 2014**

**PRINCE GEORGE'S COUNTY**

TOTAL WSSC OUTSTANDING DEBT

General Construction, Water Supply, Sewage Disposal, Maryland Water Quality Bonds and Notes

\$1,952,542,786 X 29.40% (1) \$ 574,047,579

Total Prince George's County Portion 574,047,579

**MONTGOMERY COUNTY**

TOTAL WSSC OUTSTANDING DEBT

General Construction, Water Supply, Sewage Disposal, Maryland Water Quality Bonds and Notes

\$1,952,542,786 X 70.60% (1) \$ 1,378,495,207

Total Montgomery County Portion 1,378,495,207

**TOTAL DEBT** \$ 1,952,542,786

(1) Apportionment of assessed valuation from the respective counties as of December 31, 2013 for taxation purposes.

	<u>AMOUNT</u>	<u>PERCENT</u>
Prince George's County	\$70,239,444,798	29.40
Montgomery County	168,666,570,685	70.60
Total Apportionment	<u>\$238,906,015,483</u>	<u>100.00</u>



SUMMARY OF DEBT SERVICE OUTSTANDING  
BY TYPES OF BONDS ISSUED  
AS OF JUNE 30, 2014

	INTEREST	BABs SUBSIDY (2)	PRINCIPAL	TOTAL
GENERAL CONSTRUCTION BONDS	\$61,796,097.89	(\$3,521,000.00)	\$236,430,000.00	\$294,705,097.89
WATER SUPPLY BONDS	217,497,734.43	(15,843,275.00)	618,655,000.00	820,309,459.43
SEWAGE DISPOSAL BONDS	268,180,904.15	(17,602,550.00)	745,680,000.00	996,258,354.15
MARYLAND WATER QUALITY BONDS (1)	13,711,635.96	0.00	201,677,786.00	215,389,421.96
<b>TOTAL</b>	<b>\$561,186,372.43</b>	<b>(\$36,966,825.00)</b>	<b>\$1,802,442,786.00</b>	<b>\$2,326,662,333.43</b>

(1) State of Maryland municipal bonds issued to provide funds for the design, construction, reconstruction, extension or enlargement of the water and sewerage systems of WSSC.

(2) Due to government sequestration enacted in March 2013, the December 1, 2013 and June 1, 2014 BAB subsidies were each reduced by 2.6%. For the purposes of this schedule, we are assuming that the remainder of the subsidy payments will be made at the original 35%.

DEBT SERVICE PAYABLE ON ALL BONDS OUTSTANDING  
AS OF JUNE 30, 2014

FISCAL	INTEREST	BABs SUBSIDY (1)	PRINCIPAL	TOTAL
2015	\$68,911,347.31	(\$3,279,150.00)	\$135,837,171.00	\$201,469,368.31
2016	63,244,223.04	(3,279,150.00)	133,279,547.00	193,244,620.04
2017	57,614,121.72	(3,279,150.00)	129,787,871.00	184,122,842.72
2018	52,047,938.22	(3,279,150.00)	127,657,950.00	176,426,738.22
2019	46,597,672.79	(3,279,150.00)	121,413,789.00	164,732,311.79
2020	41,571,930.38	(3,279,150.00)	118,140,395.00	156,433,175.38
2021	36,801,664.84	(3,142,125.00)	115,012,775.00	148,672,314.84
2022	32,572,373.64	(2,854,425.00)	107,111,882.00	136,829,830.64
2023	28,818,855.97	(2,557,275.00)	102,531,661.00	128,793,241.97
2024	25,392,923.95	(2,249,100.00)	100,071,822.00	123,215,645.95
2025	22,057,192.72	(1,933,050.00)	97,878,886.00	118,003,028.72
2026	18,611,003.78	(1,605,450.00)	89,284,558.00	106,290,111.78
2027	15,397,635.41	(1,266,300.00)	84,681,523.00	98,812,858.41
2028	12,262,444.01	(917,700.00)	81,369,152.00	92,713,896.01
2029	9,260,058.08	(562,800.00)	71,668,432.00	80,365,690.08
2030	6,702,071.44	(203,700.00)	55,370,462.00	61,868,833.44
2031	4,667,340.31	0.00	43,150,693.00	47,818,033.31
2032	3,225,006.96	0.00	25,789,035.00	29,014,041.96
2033	2,399,923.63	0.00	5,795,348.00	8,195,271.63
2034	2,193,539.64	0.00	5,801,710.00	7,995,249.64
2035	1,987,104.59	0.00	5,808,124.00	7,795,228.59
2036	1,783,333.34	0.00	5,000,000.00	6,783,333.34
2037	1,583,333.33	0.00	5,000,000.00	6,583,333.33
2038	1,383,333.33	0.00	5,000,000.00	6,383,333.33
2039	1,183,333.34	0.00	5,000,000.00	6,183,333.34
2040	983,333.33	0.00	5,000,000.00	5,983,333.33
2041	783,333.33	0.00	5,000,000.00	5,783,333.33
2042	583,333.34	0.00	5,000,000.00	5,583,333.34
2043	383,333.33	0.00	5,000,000.00	5,383,333.33
2044	183,333.33	0.00	5,000,000.00	5,183,333.33
	<u>\$561,186,372.43</u>	<u>(\$36,966,825.00)</u>	<u>\$1,802,442,786.00</u>	<u>\$2,326,662,333.43</u>

(1) Due to government sequestration enacted in March 2013, the December 1, 2013 and June 1, 2014 BAB subsidies were each reduced by 2.6%. For the purposes of this schedule, we are assuming that the remainder of the subsidy payments will be made at the original 35%.

DEBT SERVICE PAYABLE ON GENERAL CONSTRUCTION BONDS  
OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	BABs SUBSIDY (1)	PRINCIPAL	TOTAL
2015	\$10,260,600.83	(\$314,650.00)	\$30,475,000.00	\$40,420,950.83
2016	9,200,136.26	(314,650.00)	23,990,000.00	32,875,486.26
2017	8,132,792.50	(314,650.00)	23,875,000.00	31,693,142.50
2018	6,999,023.76	(314,650.00)	24,635,000.00	31,319,373.76
2019	5,793,432.08	(314,650.00)	21,960,000.00	27,438,782.08
2020	4,741,612.29	(314,650.00)	18,605,000.00	23,031,962.29
2021	3,905,403.96	(299,425.00)	16,875,000.00	20,480,978.96
2022	3,161,711.04	(271,600.00)	14,240,000.00	17,130,111.04
2023	2,549,854.91	(242,900.00)	12,635,000.00	14,941,954.91
2024	2,022,440.64	(213,150.00)	10,915,000.00	12,724,290.64
2025	1,575,017.72	(182,700.00)	9,660,000.00	11,052,317.72
2026	1,181,112.50	(151,200.00)	6,080,000.00	7,109,912.50
2027	922,864.59	(118,650.00)	6,175,000.00	6,979,214.59
2028	657,869.79	(85,225.00)	6,280,000.00	6,852,644.79
2029	390,683.34	(51,275.00)	4,780,000.00	5,119,408.34
2030	194,041.67	(16,975.00)	2,750,000.00	2,927,066.67
2031	84,583.34	0.00	1,750,000.00	1,834,583.34
2032	22,916.67	0.00	750,000.00	772,916.67
	<u>\$61,796,097.89</u>	<u>(\$3,521,000.00)</u>	<u>\$236,430,000.00</u>	<u>\$294,705,097.89</u>

(1) Due to government sequestration enacted in March 2013, the December 1, 2013 and June 1, 2014 BAB subsidies were each reduced by 2.6%. For the purposes of this schedule, we are assuming that the remainder of the subsidy payments will be made at the original 35%.

**DEBT SERVICE PAYABLE ON WATER SUPPLY BONDS  
OUTSTANDING AS OF JUNE 30, 2014**

FISCAL	INTEREST	BABs SUBSIDY (1)	PRINCIPAL	TOTAL
2015	\$25,800,165.28	(\$1,407,700.00)	\$47,723,333.33	\$72,115,798.61
2016	23,656,225.69	(1,407,700.00)	44,758,333.33	67,006,859.02
2017	21,560,961.10	(1,407,700.00)	43,018,333.33	63,171,594.43
2018	19,561,165.28	(1,407,700.00)	40,668,333.33	58,821,798.61
2019	17,699,690.28	(1,407,700.00)	37,908,333.33	54,200,323.61
2020	16,026,113.19	(1,407,700.00)	37,923,333.33	52,541,746.52
2021	14,365,671.53	(1,346,800.00)	36,753,333.33	49,772,204.86
2022	12,871,248.61	(1,223,075.00)	35,968,333.33	47,616,506.94
2023	11,474,291.32	(1,095,325.00)	35,398,333.33	45,777,299.65
2024	10,161,695.12	(962,850.00)	35,323,333.33	44,522,178.45
2025	8,849,584.73	(827,050.00)	35,238,333.33	43,260,868.06
2026	7,468,057.65	(686,350.00)	33,223,333.33	40,005,040.98
2027	6,143,472.22	(540,750.00)	30,833,333.33	36,436,055.55
2028	4,864,878.48	(391,125.00)	28,333,333.33	32,807,086.81
2029	3,684,305.56	(238,875.00)	23,583,333.33	27,028,763.89
2030	2,722,430.56	(84,875.00)	19,583,333.33	22,220,888.89
2031	1,961,805.56	0.00	14,583,333.33	16,545,138.89
2032	1,439,305.56	0.00	9,833,333.33	11,272,638.89
2033	1,112,222.22	0.00	2,333,333.33	3,445,555.55
2034	1,018,888.89	0.00	2,333,333.33	3,352,222.22
2035	925,555.56	0.00	2,333,333.33	3,258,888.89
2036	832,222.23	0.00	2,333,333.33	3,165,555.56
2037	738,888.89	0.00	2,333,333.33	3,072,222.22
2038	645,555.56	0.00	2,333,333.33	2,978,888.89
2039	552,222.23	0.00	2,333,333.33	2,885,555.56
2040	458,888.89	0.00	2,333,333.33	2,792,222.22
2041	365,555.56	0.00	2,333,333.33	2,698,888.89
2042	272,222.23	0.00	2,333,333.33	2,605,555.56
2043	178,888.89	0.00	2,333,333.33	2,512,222.22
2044	85,555.56	0.00	2,333,333.43	2,418,888.99
	<u>\$217,497,734.43</u>	<u>(\$15,843,275.00)</u>	<u>\$618,655,000.00</u>	<u>\$820,309,459.43</u>

(1) Due to government sequestration enacted in March 2013, the December 1, 2013 and June 1, 2014 BAB subsidies were each reduced by 2.6%. For the purposes of this schedule, we are assuming that the remainder of the subsidy payments will be made at the original 35%.

DEBT SERVICE PAYABLE ON SEWAGE DISPOSAL BONDS  
OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	BABs SUBSIDY (1)	PRINCIPAL	TOTAL
2015	\$30,951,568.05	(\$1,556,800.00)	\$49,951,666.67	\$79,346,434.72
2016	28,616,181.62	(1,556,800.00)	49,321,666.67	76,381,048.29
2017	26,312,247.22	(1,556,800.00)	47,596,666.67	72,352,113.89
2018	24,043,938.90	(1,556,800.00)	46,966,666.67	69,453,805.57
2019	21,825,813.90	(1,556,800.00)	46,066,666.67	66,335,680.57
2020	19,691,311.81	(1,556,800.00)	46,041,666.67	64,176,178.48
2021	17,584,315.98	(1,495,900.00)	45,721,666.67	61,810,082.65
2022	15,740,151.40	(1,359,750.00)	43,426,666.67	57,807,068.07
2023	14,113,369.10	(1,219,050.00)	41,246,666.67	54,140,985.77
2024	12,641,146.52	(1,073,100.00)	41,176,666.67	52,744,713.19
2025	11,171,006.94	(923,300.00)	41,106,666.67	51,354,373.61
2026	9,593,259.03	(767,900.00)	39,806,666.67	48,632,025.70
2027	8,044,965.27	(606,900.00)	37,416,666.67	44,854,731.94
2028	6,536,267.35	(441,350.00)	36,416,666.67	42,511,584.02
2029	5,062,361.11	(272,650.00)	33,666,666.67	38,456,377.78
2030	3,719,111.11	(101,850.00)	29,666,666.67	33,283,927.78
2031	2,580,694.44	0.00	23,666,666.67	26,247,361.11
2032	1,739,861.11	0.00	14,416,666.67	16,156,527.78
2033	1,271,111.11	0.00	2,666,666.67	3,937,777.78
2034	1,164,444.44	0.00	2,666,666.67	3,831,111.11
2035	1,057,777.78	0.00	2,666,666.67	3,724,444.45
2036	951,111.11	0.00	2,666,666.67	3,617,777.78
2037	844,444.44	0.00	2,666,666.67	3,511,111.11
2038	737,777.77	0.00	2,666,666.67	3,404,444.44
2039	631,111.11	0.00	2,666,666.67	3,297,777.78
2040	524,444.44	0.00	2,666,666.67	3,191,111.11
2041	417,777.77	0.00	2,666,666.67	3,084,444.44
2042	311,111.11	0.00	2,666,666.67	2,977,777.78
2043	204,444.44	0.00	2,666,666.67	2,871,111.11
2044	97,777.77	0.00	2,666,666.57	2,764,444.34
	<u>\$268,180,904.15</u>	<u>(\$17,602,550.00)</u>	<u>\$745,680,000.00</u>	<u>\$996,258,354.15</u>

(1) Due to government sequestration enacted in March 2013, the December 1, 2013 and June 1, 2014 BAB subsidies were each reduced by 2.6%. For the purposes of this schedule, we are assuming that the remainder of the subsidy payments will be made at the original 35%.

DEBT SERVICE ON ALL MARYLAND WATER QUALITY BONDS(1)  
OUTSTANDING AS OF JUNE 30,2014

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$1,899,013.15	\$7,687,171.00	\$9,586,184.15
2016	1,771,679.47	15,209,547.00	16,981,226.47
2017	1,608,120.90	15,297,871.00	16,905,991.90
2018	1,443,810.28	15,387,950.00	16,831,760.28
2019	1,278,736.53	15,478,789.00	16,757,525.53
2020	1,112,893.09	15,570,395.00	16,683,288.09
2021	946,273.37	15,662,775.00	16,609,048.37
2022	799,262.59	13,476,882.00	14,276,144.59
2023	681,340.64	13,251,661.00	13,933,001.64
2024	567,641.67	12,656,822.00	13,224,463.67
2025	461,583.33	11,873,886.00	12,335,469.33
2026	368,574.60	10,174,558.00	10,543,132.60
2027	286,333.33	10,256,523.00	10,542,856.33
2028	203,428.39	10,339,152.00	10,542,580.39
2029	122,708.07	9,638,432.00	9,761,140.07
2030	66,488.10	3,370,462.00	3,436,950.10
2031	40,256.97	3,150,693.00	3,190,949.97
2032	22,923.62	789,035.00	811,958.62
2033	16,590.30	795,348.00	811,938.30
2034	10,206.31	801,710.00	811,916.31
2035	3,771.25	808,124.00	811,895.25
	<u>\$13,711,635.96</u>	<u>\$201,677,786.00</u>	<u>\$215,389,421.96</u>

(1) State of Maryland municipal bonds issued to provide funds for Water, Sewer and General Construction projects.

WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY STATEMENT OF MARYLAND WATER QUALITY BONDS BY PROJECT  
OUTSTANDING AS OF JUNE 30, 2014  
(INCLUDES ALL OPEN AND CLOSED PROJECTS)

PROJECT	STATUS	AGGREGATE INTEREST	AGGREGATE PRINCIPAL	AGGREGATE TOTAL
Consolidated Laboratory Facility	Closed	\$348,854.76	\$4,056,454.00	\$4,405,308.76
Potomac Water Filtration Plant Solids Handling	Closed	609,137.94	7,082,996.00	7,692,133.94
Piscataway WWTP Biological Nutrient Removal	Closed	166,453.00	1,935,500.00	2,101,953.00
Blue Plains WWTP Additional Chemical Systems	Closed	1,428,645.62	23,622,958.00	25,051,603.62
Piscataway WWTP Sludge Dewatering Upgrade	Closed	257,216.70	4,600,000.00	4,857,216.70
Sewerage Energy Performance Projects	Closed	297,884.99	5,815,931.00	6,113,815.99
Western Branch WWTP Filter Upgrade	Closed	271,096.33	3,741,854.00	4,012,950.33
Western Branch & Seneca WWTP ENR and Facility Upgrade	Open	2,896,961.46	41,489,137.00	44,386,098.46
Blue Plains WWTP ENR Upgrade (Tunnel) & New Digestion Facilities	Open	5,871,717.22	89,753,821.00	95,625,538.22
Blue Plains WWTP New Digestion Facilities - Combined Heat & Power (CHP)	Closed	1,361,779.53	15,000,000.00	16,361,779.53
Blue Plains WWTP New Digestion Facilities - Combined Heat & Power (CHP) 2nd Loan	Open	196,001.25	4,502,872.00	4,698,873.25
Potomac Vista Water System Project	Open	5,887.16	76,263.00	82,150.16
		<u>\$13,711,635.96</u>	<u>\$201,677,786.00</u>	<u>\$215,389,421.96</u>

DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
CONSOLIDATED LABORATORY FACILITY  
OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$91,559.96	\$579,494.00	\$671,053.96
2016	77,652.10	579,494.00	657,146.10
2017	63,744.24	579,494.00	643,238.24
2018	49,836.39	579,494.00	629,330.39
2019	35,928.53	579,494.00	615,422.53
2020	22,020.68	579,494.00	601,514.68
2021	8,112.86	579,490.00	587,602.86
	<u>\$348,854.76</u>	<u>\$4,056,454.00</u>	<u>\$4,405,308.76</u>



DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
 POTOMAC WATER FILTRATION PLANT SOLIDS HANDLING  
 OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$159,873.34	\$1,011,856.00	\$1,171,729.34
2016	135,588.80	1,011,856.00	1,147,444.80
2017	111,304.26	1,011,856.00	1,123,160.26
2018	87,019.71	1,011,856.00	1,098,875.71
2019	62,735.17	1,011,856.00	1,074,591.17
2020	38,450.62	1,011,856.00	1,050,306.62
2021	14,166.04	1,011,860.00	1,026,026.04
	<u>\$609,137.94</u>	<u>\$7,082,996.00</u>	<u>\$7,692,133.94</u>

DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
 PISCATAWAY WWTP BIOLOGICAL NUTRIENT REMOVAL  
 OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$43,687.00	\$276,500.00	\$320,187.00
2016	37,051.00	276,500.00	313,551.00
2017	30,415.00	276,500.00	306,915.00
2018	23,779.00	276,500.00	300,279.00
2019	17,143.00	276,500.00	293,643.00
2020	10,507.00	276,500.00	287,007.00
2021	3,871.00	276,500.00	280,371.00
	<u>\$166,453.00</u>	<u>\$1,935,500.00</u>	<u>\$2,101,953.00</u>

DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
 BLUE PLAINS WWTP ADDITIONAL CHEMICAL SYSTEMS  
 OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$249,841.47	\$2,184,232.00	\$2,434,073.47
2016	225,814.92	2,184,232.00	2,410,046.92
2017	201,788.37	2,184,232.00	2,386,020.37
2018	177,761.81	2,184,232.00	2,361,993.81
2019	153,735.26	2,184,232.00	2,337,967.26
2020	129,708.71	2,184,232.00	2,313,940.71
2021	105,682.16	2,184,232.00	2,289,914.16
2022	81,655.61	2,184,232.00	2,265,887.61
2023	57,629.05	2,184,232.00	2,241,861.05
2024	33,602.50	2,184,232.00	2,217,834.50
2025	11,425.76	1,780,638.00	1,792,063.76
	<u>\$1,428,645.62</u>	<u>\$23,622,958.00</u>	<u>\$25,051,603.62</u>

DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
PISCATAWAY WWTP SLUDGE DEWATERING UPGRADE  
OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$48,491.67	\$460,000.00	\$508,491.67
2016	43,431.67	460,000.00	503,431.67
2017	38,371.67	460,000.00	498,371.67
2018	33,311.67	460,000.00	493,311.67
2019	28,251.67	460,000.00	488,251.67
2020	23,191.67	460,000.00	483,191.67
2021	18,131.67	460,000.00	478,131.67
2022	13,071.67	460,000.00	473,071.67
2023	8,011.67	460,000.00	468,011.67
2024	2,951.67	460,000.00	462,951.67
	<u>\$257,216.70</u>	<u>\$4,600,000.00</u>	<u>\$4,857,216.70</u>

DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
SEWERAGE ENERGY PERFORMANCE PROJECTS  
OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$61,141.37	\$618,299.00	\$679,440.37
2016	54,308.90	625,101.00	679,409.90
2017	47,401.28	631,977.00	679,378.28
2018	40,417.67	638,929.00	679,346.67
2019	33,357.24	645,957.00	679,314.24
2020	26,219.15	653,062.00	679,281.15
2021	19,002.54	660,246.00	679,248.54
2022	11,706.55	667,509.00	679,215.55
2023	4,330.29	674,851.00	679,181.29
	<u>\$297,884.99</u>	<u>\$5,815,931.00</u>	<u>\$6,113,815.99</u>

DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
 WESTERN BRANCH WASTEWATER TREATMENT PLANT FILTER UPGRADE  
 OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$36,375.48	\$250,335.00	\$286,710.48
2016	33,861.71	252,838.00	286,699.71
2017	31,322.79	255,366.00	286,688.79
2018	28,758.49	257,920.00	286,678.49
2019	26,168.55	260,499.00	286,667.55
2020	23,552.70	263,104.00	286,656.70
2021	20,910.70	265,735.00	286,645.70
2022	18,242.28	268,392.00	286,634.28
2023	15,547.17	271,076.00	286,623.17
2024	12,825.11	273,787.00	286,612.11
2025	10,075.83	276,525.00	286,600.83
2026	7,299.06	279,290.00	286,589.06
2027	4,494.52	282,083.00	286,577.52
2028	1,661.94	284,904.00	286,565.94
	<u>\$271,096.33</u>	<u>\$3,741,854.00</u>	<u>\$4,012,950.33</u>

DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
 WESTERN BRANCH & SENECA WWTP ENR AND FACILITY UPGRADE  
 OUTSTANDING AS OF JUNE 30, 2014  
 (SEWER FUND PROJECTS ARE NOT COMPLETE, FIGURES ARE INTERIM)

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$324,240.82	\$2,301,683.00	\$2,625,923.82
2016	305,765.98	2,320,096.00	2,625,861.98
2017	287,143.34	2,338,657.00	2,625,800.34
2018	268,371.72	2,357,366.00	2,625,737.72
2019	249,449.93	2,376,225.00	2,625,674.93
2020	230,376.76	2,395,235.00	2,625,611.76
2021	211,151.01	2,414,397.00	2,625,548.01
2022	191,771.45	2,433,712.00	2,625,483.45
2023	172,236.85	2,453,182.00	2,625,418.85
2024	152,545.98	2,472,807.00	2,625,352.98
2025	132,697.59	2,492,589.00	2,625,286.59
2026	112,690.40	2,512,530.00	2,625,220.40
2027	92,523.16	2,532,630.00	2,625,153.16
2028	72,194.58	2,552,892.00	2,625,086.58
2029	51,703.37	2,573,315.00	2,625,018.37
2030	31,048.23	2,593,901.00	2,624,949.23
2031	11,050.29	2,367,920.00	2,378,970.29
	<u>\$2,896,961.46</u>	<u>\$41,489,137.00</u>	<u>\$44,386,098.46</u>

DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
 BLUE PLAINS WWTP ENR UPGRADE (TUNNEL) & NEW DIGESTION FACILITIES  
 OUTSTANDING AS OF JUNE 30, 2014  
 (SEWER FUND PROJECTS ARE NOT COMPLETE, FIGURES ARE INTERIM)

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$718,030.57	\$0.00	\$718,030.57
2016	697,634.60	6,118,791.00	6,816,425.60
2017	648,524.47	6,166,733.00	6,815,257.47
2018	599,026.16	6,216,067.00	6,815,093.16
2019	549,131.86	6,265,795.00	6,814,926.86
2020	498,838.41	6,315,922.00	6,814,760.41
2021	448,142.61	6,366,449.00	6,814,591.61
2022	397,041.24	6,417,381.00	6,814,422.24
2023	345,531.07	6,468,720.00	6,814,251.07
2024	293,608.81	6,520,470.00	6,814,078.81
2025	241,271.17	6,572,633.00	6,813,904.17
2026	188,514.83	6,625,214.00	6,813,728.83
2027	135,336.45	6,678,216.00	6,813,552.45
2028	81,732.63	6,731,642.00	6,813,374.63
2029	29,352.34	6,289,788.00	6,319,140.34
	<u>\$5,871,717.22</u>	<u>\$89,753,821.00</u>	<u>\$95,625,538.22</u>



DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
 BLUE PLAINS WWTP NEW DIGESTION FACILITIES - CHP  
 OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$120,000.00	\$0.00	\$120,000.00
2016	117,684.70	694,589.00	812,273.70
2017	112,109.47	700,146.00	812,255.47
2018	106,489.63	705,747.00	812,236.63
2019	100,824.84	711,393.00	812,217.84
2020	95,114.73	717,084.00	812,198.73
2021	89,358.93	722,821.00	812,179.93
2022	83,557.09	728,603.00	812,160.09
2023	77,708.84	734,432.00	812,140.84
2024	71,813.80	740,307.00	812,120.80
2025	65,871.59	746,230.00	812,101.59
2026	59,881.85	752,200.00	812,081.85
2027	53,844.20	758,217.00	812,061.20
2028	47,758.24	764,283.00	812,041.24
2029	41,623.59	770,397.00	812,020.59
2030	35,439.87	776,561.00	812,000.87
2031	29,206.68	782,773.00	811,979.68
2032	22,923.62	789,035.00	811,958.62
2033	16,590.30	795,348.00	811,938.30
2034	10,206.31	801,710.00	811,916.31
2035	3,771.25	808,124.00	811,895.25
	<u>\$1,361,779.53</u>	<u>\$15,000,000.00</u>	<u>\$16,361,779.53</u>

DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
 BLUE PLAINS WWTP NEW DIGESTION FACILITIES - CHP (2nd Loan)  
 OUTSTANDING AS OF JUNE 30, 2014  
 (SEWER FUND PROJECT IS NOT COMPLETE, FIGURES ARE INTERIM)

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$45,028.72	\$0.00	\$45,028.72
2016	42,190.26	681,230.00	723,420.26
2017	35,349.58	688,042.00	723,391.58
2018	28,440.49	694,922.00	723,362.49
2019	21,462.31	701,872.00	723,334.31
2020	14,414.35	708,890.00	723,304.35
2021	7,295.91	715,979.00	723,274.91
2022	1,819.63	311,937.00	313,756.63
	<u>\$196,001.25</u>	<u>\$4,502,872.00</u>	<u>\$4,698,873.25</u>

DEBT SERVICE ON MARYLAND WATER QUALITY BONDS  
 POTOMAC VISTA WATER SYSTEM  
 OUTSTANDING AS OF JUNE 30, 2014  
 (DRINKING WATER PROJECT IS NOT COMPLETE, FIGURES ARE INTERIM)

FISCAL	INTEREST	PRINCIPAL	TOTAL
2015	\$742.75	\$4,772.00	\$5,514.75
2016	694.83	4,820.00	5,514.83
2017	646.43	4,868.00	5,514.43
2018	597.54	4,917.00	5,514.54
2019	548.17	4,966.00	5,514.17
2020	498.31	5,016.00	5,514.31
2021	447.94	5,066.00	5,513.94
2022	397.07	5,116.00	5,513.07
2023	345.70	5,168.00	5,513.70
2024	293.80	5,219.00	5,512.80
2025	241.39	5,271.00	5,512.39
2026	188.46	5,324.00	5,512.46
2027	135.00	5,377.00	5,512.00
2028	81.00	5,431.00	5,512.00
2029	28.77	4,932.00	4,960.77
	<u>\$5,887.16</u>	<u>\$76,263.00</u>	<u>\$82,150.16</u>

**WASHINGTON SUBURBAN SANITARY COMMISSION  
FISCAL YEAR 2015 CASH DEBT SERVICE PAYMENTS FOR BONDS  
AS OF JUNE 30, 2014**

	7/1/2014	8/1/2014	9/1/2014	10/1/2014	11/1/2014	12/1/2014	1/1/2015	2/1/2015	3/1/2015	4/1/2015	5/1/2015	6/1/2015
<b>GENERAL CONSTRUCTION</b>												
PRINCIPAL	0	0	0	0	0	\$0	0	0	0	0	0	\$30,475,000
INTEREST	0	0	0	0	0	5,316,570	0	0	0	0	0	5,174,481
<b>MONTHLY TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,316,570</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35,649,481</b>
<b>CUMULATIVE TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,316,570</b>	<b>5,316,570</b>	<b>5,316,570</b>	<b>5,316,570</b>	<b>5,316,570</b>	<b>5,316,570</b>	<b>40,966,051</b>
<b>WATER SUPPLY</b>												
PRINCIPAL	0	0	0	0	0	0	0	0	0	0	0	47,723,333
INTEREST	0	0	0	0	0	13,270,867	0	0	0	0	0	12,989,569
<b>MONTHLY TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,270,867</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,712,902</b>
<b>CUMULATIVE TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,270,867</b>	<b>13,270,867</b>	<b>13,270,867</b>	<b>13,270,867</b>	<b>13,270,867</b>	<b>13,270,867</b>	<b>73,983,769</b>
<b>SEWAGE DISPOSAL</b>												
PRINCIPAL	0	0	0	0	0	0	0	0	0	0	0	49,951,667
INTEREST	0	0	0	0	0	15,888,400	0	0	0	0	0	15,573,200
<b>MONTHLY TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,888,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>65,524,867</b>
<b>CUMULATIVE TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,888,400</b>	<b>15,888,400</b>	<b>15,888,400</b>	<b>15,888,400</b>	<b>15,888,400</b>	<b>15,888,400</b>	<b>81,413,267</b>
<b>MARYLAND WATER QUALITY</b>												
PRINCIPAL	0	0	0	0	0	0	0	7,687,171	0	0	0	0
INTEREST	0	1,762,320	0	0	0	0	0	932,215	0	0	0	0
<b>MONTHLY TOTAL</b>	<b>0</b>	<b>1,762,320</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,619,386</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CUMULATIVE TOTAL</b>	<b>0</b>	<b>1,762,320</b>	<b>1,762,320</b>	<b>1,762,320</b>	<b>1,762,320</b>	<b>1,762,320</b>	<b>1,762,320</b>	<b>10,381,706</b>	<b>10,381,706</b>	<b>10,381,706</b>	<b>10,381,706</b>	<b>10,381,706</b>
<b>ALL FUNDS</b>												
PRINCIPAL	0	0	0	0	0	0	0	7,687,171	0	0	0	128,150,000
INTEREST	0	1,762,320	0	0	0	34,475,836	0	932,215	0	0	0	33,737,249
<b>MONTHLY TOTAL</b>	<b>0</b>	<b>1,762,320</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,475,836</b>	<b>0</b>	<b>8,619,386</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>161,887,249</b>
<b>CUMULATIVE TOTAL</b>	<b>\$0</b>	<b>\$1,762,320</b>	<b>\$1,762,320</b>	<b>\$1,762,320</b>	<b>\$1,762,320</b>	<b>\$36,238,156</b>	<b>\$36,238,156</b>	<b>\$44,857,542</b>	<b>\$44,857,542</b>	<b>\$44,857,542</b>	<b>\$44,857,542</b>	<b>\$206,744,791</b>

NOTE: Interest figures do not include BABs subsidy.

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
GENERAL CONSTRUCTION BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
01/01/97 Refunding	Jan 1, 1997	\$ 43,320,000	Jun 1, 2015	\$ 3,190,000	5.000	\$ 17,690,000
			2016	3,345,000	5.250	
			2017	3,510,000	5.750	
			2018	3,705,000	6.000	
			2019	3,940,000	6.000	
02/01/04	Feb 1, 2004	7,000,000	Jun 1, 2015	260,000	4.000	5,075,000
			2016	275,000	4.000	
			2017	285,000	4.000	
			2018	300,000	4.000	
			2019	315,000	4.000	
			2020	335,000	4.000	
			2021	350,000	4.125	
			2022	365,000	4.250	
			2023	385,000	4.250	
			2024	405,000	4.250	
			2025	420,000	4.250	
			2026	440,000	4.375	
			2027	460,000	4.375	
			2028	480,000	4.375	
03/15/05*	Mar 15, 2005	15,000,000	Jun 1, 2015	555,000	5.000	555,000
03/15/05 Refunding	Mar 15, 2005	35,840,000	Jun 1, 2015	2,270,000	5.000	26,750,000
			2016	2,390,000	5.000	
			2017	2,510,000	5.000	
			2018	2,645,000	5.000	
			2019	2,775,000	5.000	
			2020	2,930,000	5.000	
			2021	3,085,000	5.000	
			2022	3,245,000	5.000	
			2023	3,425,000	5.000	
			2024	1,475,000	5.000	
10/15/06 Refunding	Oct 15, 2006	41,490,000	Jun 1, 2015	2,470,000	4.250	
			2016	2,575,000	4.250	

\* See Statement of Bonds Defeased

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
GENERAL CONSTRUCTION BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
10/15/06 Refunding	Oct 15, 2006	(cont'd)	Jun 1, 2017	2,685,000	4.000	
			2018	2,795,000	4.000	
			2019	2,900,000	4.000	
			2020	3,015,000	4.000	
			2021	3,140,000	4.125	
			2022	3,270,000	4.200	
			2023	3,395,000	4.200	
			2024	3,535,000	4.250	
			2025	3,675,000	4.250	
01/15/09**	Jan 15, 2009	15,000,000	Jun 1, 2015	615,000	5.000	
			2016	640,000	5.000	
			2017	670,000	5.000	
			2018	695,000	5.000	
			2019	725,000	3.000	
			2020	755,000	3.250	
			2021	790,000	3.750	
			2022	820,000	4.000	
			2023	855,000	4.125	
			2024	895,000	4.250	
			2025	930,000	4.500	
			2026	970,000	4.500	
			2027	1,010,000	4.500	
2028	1,055,000	4.750				
						11,425,000
09/15/09 (Series A)**	Sep 15, 2009	10,000,000	Jun 1, 2015	1,000,000	4.000	
			2016	1,000,000	4.000	
			2017	1,000,000	5.000	
			2018	1,000,000	4.000	
			2019	1,000,000	4.000	
						5,000,000
09/15/09 (Series B)* **	Sep 15, 2009	10,000,000	Jun 1, 2020	1,000,000	4.350	
			2021	1,000,000	4.400	
			2022	1,000,000	4.500	
			2023	1,000,000	4.650	
			2024	1,000,000	4.700	

\* Build America Bonds. See Page 4 for more details.

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
GENERAL CONSTRUCTION BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
09/15/09 (Series B)* **	Sep 15, 2009	(cont'd)	Jun 1, 2025	1,000,000	4.800	10,000,000
			2026	1,000,000	4.900	
			2027	1,000,000	5.000	
			2028	1,000,000	5.000	
			2029	1,000,000	5.000	
11/25/09 Refunding**	Nov 25, 2009	11,935,000	Jun 1, 2015	50,000	3.000	11,540,000
			2016	635,000	5.000	
			2017	660,000	5.000	
			2018	690,000	5.000	
			2019	715,000	5.000	
			2020	745,000	5.000	
			2021	780,000	4.000	
			2022	800,000	4.000	
			2023	825,000	3.500	
			2024	855,000	3.500	
			2025	885,000	4.000	
			2026	920,000	4.000	
			2027	955,000	4.000	
			2028	995,000	4.000	
2029	1,030,000	4.000				
09/29/10 (Series A)**	Sep 29, 2010	10,000,000	Jun 1, 2015	1,000,000	5.000	6,000,000
			2016	1,000,000	5.000	
			2017	1,000,000	4.000	
			2018	1,000,000	4.000	
			2019	1,000,000	4.000	
			2020	1,000,000	4.000	
09/29/10 (Series B)* **	Sep 29, 2010	10,000,000	Jun 1, 2021	1,000,000	3.550	
			2022	1,000,000	3.700	
			2023	1,000,000	3.850	
			2024	1,000,000	4.000	
			2025	1,000,000	4.200	
			2026	1,000,000	4.400	
			2027	1,000,000	4.550	

\* Build America Bonds. See Page 4 for more details.

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
GENERAL CONSTRUCTION BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
09/29/10 (Series B)* **	Sep 29, 2010	(cont'd)	Jun 1, 2028	1,000,000	4.700	10,000,000
			2029	1,000,000	4.800	
			2030	1,000,000	4.850	
11/16/11**	Nov 16, 2011	20,000,000	Jun 1, 2015	1,000,000	5.000	17,000,000
			2016	1,000,000	4.000	
			2017	1,000,000	5.000	
			2018	1,000,000	5.000	
			2019	1,000,000	5.000	
			2020	1,000,000	5.000	
			2021	1,000,000	3.000	
			2022	1,000,000	3.000	
			2023	1,000,000	3.000	
			2024	1,000,000	3.000	
			2025	1,000,000	4.000	
			2026	1,000,000	4.000	
			2027	1,000,000	4.000	
			2028	1,000,000	4.000	
			2029	1,000,000	4.000	
			2030	1,000,000	4.000	
2031	1,000,000	4.000				
11/15/12**	Nov 15, 2012	10,000,000	Jun 1, 2015	500,000	4.000	
			2016	500,000	5.000	
			2017	500,000	5.000	
			2018	500,000	5.000	
			2019	500,000	5.000	
			2020	500,000	5.000	
			2021	500,000	5.000	
			2022	500,000	3.000	
			2023	500,000	3.000	
			2024	500,000	3.000	
			2025	500,000	3.000	
2026	500,000	3.000				
2027	500,000	3.000				
2028	500,000	3.000				

\* Build America Bonds. See Page 4 for more details.

\*\* Consolidated Public Improvement Bonds



**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
GENERAL CONSTRUCTION BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
11/15/12**	Nov 15, 2012	(cont'd)	Jun 1, 2029	500,000	3.000	9,000,000
			2030	500,000	3.000	
			2031	500,000	3.000	
			2032	500,000	3.000	
04/23/13**	Apr 23, 2013	5,000,000	Jun 1, 2015	250,000	4.000	4,500,000
			2016	250,000	5.000	
			2017	250,000	5.000	
			2018	250,000	5.000	
			2019	250,000	5.000	
			2020	250,000	5.000	
			2021	250,000	5.000	
			2022	250,000	5.000	
			2023	250,000	4.000	
			2024	250,000	4.000	
			2025	250,000	4.000	
			2026	250,000	4.000	
			2027	250,000	4.000	
			2028	250,000	4.000	
			2029	250,000	4.000	
			2030	250,000	4.000	
2031	250,000	4.000				
2032	250,000	4.000				
04/23/13 Refunding**	Apr 23, 2013	47,975,000	Jun 1, 2015	9,065,000	3.000	30,630,000
			2016	5,930,000	4.000	
			2017	5,425,000	4.000	
			2018	5,645,000	5.000	
			2019	2,220,000	5.000	
2020	2,345,000	4.000				
04/29/14 Refunding**	Apr 29, 2014	37,810,000	Jun 1, 2015	8,250,000	2.000	
			2016	4,450,000	4.000	
			2017	4,380,000	5.000	
			2018	4,410,000	5.000	
			2019	4,620,000	5.000	

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
GENERAL CONSTRUCTION BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
04/29/14 Refunding**	Apr 29, 2014	(cont'd)	Jun 1, 2020	4,730,000	5.000	
			2021	4,980,000	5.000	
			2022	1,990,000	5.000	<u>37,810,000</u>
TOTAL GENERAL CONSTRUCTION BONDS						<u>\$ 236,430,000</u>

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
WATER SUPPLY BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
03/15/05*	Mar 15, 2005	\$ 60,330,000	Jun 1, 2015	\$ 3,250,000	5.000	\$ 3,250,000
03/15/05 Refunding	Mar 15, 2005	20,990,000	Jun 1, 2015 2016 2017	2,330,000 2,325,000 2,325,000	5.000 5.000 5.000	6,980,000
02/15/06*	Feb 15, 2006	50,000,000	Jun 1, 2015 2016	2,500,000 2,500,000	5.000 5.000	5,000,000
10/15/06 Refunding	Oct 15, 2006	31,040,000	Jun 1, 2015 2016 2017 2018 2019 2020	4,040,000 4,030,000 4,015,000 3,985,000 1,195,000 1,175,000	4.250 4.250 4.000 4.000 4.000 4.000	18,440,000
04/15/07	Apr 15, 2007	50,000,000	Jun 1, 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027	2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	5.000 5.000 4.000 4.000 4.000 4.000 4.000 4.000 4.125 4.200 4.200 4.250 4.250	32,500,000
01/15/09**	Jan 15, 2009	95,000,000	Jun 1, 2015 2016 2017 2018 2019 2020	4,750,000 4,750,000 4,750,000 4,750,000 4,750,000 4,750,000	5.000 5.000 5.000 5.000 3.000 3.250	

\* See Statement of Bonds Defeased

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
WATER SUPPLY BONDS**

<b>SERIES</b>	<b>DATE OF ISSUE</b>	<b>AMOUNT ISSUED</b>	<b>MATURITY DATE</b>	<b>AMOUNT OUTSTANDING</b>	<b>INTEREST RATE</b>	<b>BALANCE JUNE 30, 2014</b>
01/15/09**	Jan 15, 2009	(cont'd)	Jun 1, 2021	4,750,000	3.750	
			2022	4,750,000	4.000	
			2023	4,750,000	4.125	
			2024	4,750,000	4.250	
			2025	4,750,000	4.500	
			2026	4,750,000	4.500	
			2027	4,750,000	4.500	
			2028	4,750,000	4.750	
09/15/09 (Series A)**	Sep 15, 2009	40,000,000	Jun 1, 2015	4,000,000	4.000	
			2016	4,000,000	4.000	
			2017	4,000,000	5.000	
			2018	4,000,000	4.000	
			2019	4,000,000	4.000	
					20,000,000	
09/15/09 (Series B)* **	Sep 15, 2009	40,000,000	Jun 1, 2020	4,000,000	4.350	
			2021	4,000,000	4.400	
			2022	4,000,000	4.500	
			2023	4,000,000	4.650	
			2024	4,000,000	4.700	
			2025	4,000,000	4.800	
			2026	4,000,000	4.900	
			2027	4,000,000	5.000	
			2028	4,000,000	5.000	
			2029	4,000,000	5.000	
					40,000,000	
11/25/09 Refunding**	Nov 25, 2009	29,375,000	Jun 1, 2015	90,000	3.000	
			2016	3,345,000	5.000	
			2017	3,350,000	5.000	
			2018	3,355,000	5.000	
			2019	3,360,000	5.000	
			2020	3,365,000	5.000	
			2021	3,370,000	4.000	
			2022	2,585,000	4.000	

\* Build America Bonds. See Page 4 for details.

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
WATER SUPPLY BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
11/25/09 Refunding**	Nov 25, 2009	(cont'd)	Jun 1, 2023	2,015,000	3.500	28,785,000
			2024	1,990,000	3.500	
			2025	1,960,000	4.000	
09/29/10 (Series A)**	Sep 29, 2010	50,000,000	Jun 1, 2015	5,000,000	5.000	30,000,000
			2016	5,000,000	5.000	
			2017	5,000,000	4.000	
			2018	5,000,000	4.000	
			2019	5,000,000	4.000	
09/29/10 (Series B)* **	Sep 29, 2010	50,000,000	Jun 1, 2021	5,000,000	3.550	50,000,000
			2022	5,000,000	3.700	
			2023	5,000,000	3.850	
			2024	5,000,000	4.000	
			2025	5,000,000	4.200	
			2026	5,000,000	4.400	
			2027	5,000,000	4.550	
			2028	5,000,000	4.700	
			2029	5,000,000	4.800	
			2030	5,000,000	4.850	
11/16/11**	Nov 16, 2011	95,000,000	Jun 1, 2015	4,750,000	5.000	
			2016	4,750,000	4.000	
			2017	4,750,000	5.000	
			2018	4,750,000	5.000	
			2019	4,750,000	5.000	
			2020	4,750,000	5.000	
			2021	4,750,000	3.000	
			2022	4,750,000	3.000	
			2023	4,750,000	3.000	
			2024	4,750,000	3.000	
			2025	4,750,000	4.000	
			2026	4,750,000	4.000	
			2027	4,750,000	4.000	
2028	4,750,000	4.000				

\* Build America Bonds. See Page 4 for details.

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
WATER SUPPLY BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
11/16/11**	Nov 16, 2011	(cont'd)	Jun 1, 2029	4,750,000	4.000	80,750,000
			2030	4,750,000	4.000	
			2031	4,750,000	4.000	
11/15/12**	Nov 15, 2012	90,000,000	Jun 1, 2015	4,500,000	4.000	81,000,000
			2016	4,500,000	5.000	
			2017	4,500,000	5.000	
			2018	4,500,000	5.000	
			2019	4,500,000	5.000	
			2020	4,500,000	5.000	
			2021	4,500,000	5.000	
			2022	4,500,000	3.000	
			2023	4,500,000	3.000	
			2024	4,500,000	3.000	
			2025	4,500,000	3.000	
			2026	4,500,000	3.000	
			2027	4,500,000	3.000	
			2028	4,500,000	3.000	
			2029	4,500,000	3.000	
			2030	4,500,000	3.000	
2031	4,500,000	3.000				
2032	4,500,000	3.000				
04/23/13**	Apr 23, 2013	60,000,000	Jun 1, 2015	3,000,000	4.000	
			2016	3,000,000	5.000	
			2017	3,000,000	5.000	
			2018	3,000,000	5.000	
			2019	3,000,000	5.000	
			2020	3,000,000	5.000	
			2021	3,000,000	5.000	
			2022	3,000,000	5.000	
			2023	3,000,000	4.000	
			2024	3,000,000	4.000	
			2025	3,000,000	4.000	
2026	3,000,000	4.000				
2027	3,000,000	4.000				

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
WATER SUPPLY BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
04/23/13**	Apr 23, 2013	(cont'd)	Jun 1, 2028	3,000,000	4.000	
			2029	3,000,000	4.000	
			2030	3,000,000	4.000	
			2031	3,000,000	4.000	
			2032	3,000,000	4.000	
						54,000,000
04/23/13 Refunding**	Apr 23, 2013	26,785,000	Jun 1, 2015	400,000	3.000	
			2016	-	-	
			2017	2,495,000	4.000	
			2018	2,495,000	5.000	
			2019	2,520,000	5.000	
			2020	2,550,000	4.000	
			2021	2,550,000	4.000	
			2022	2,550,000	4.000	
			2023	2,550,000	2.000	
			2024	2,500,000	2.000	
			2025	2,445,000	2.000	
2026	2,390,000	2.250	25,445,000			
04/29/2014**	Apr 29, 2014	70,000,000	Jun 1, 2015	2,333,333	5.000	
			2016	2,333,333	5.000	
			2017	2,333,333	5.000	
			2018	2,333,333	5.000	
			2019	2,333,333	5.000	
			2020	2,333,333	5.000	
			2021	2,333,333	5.000	
			2022	2,333,333	5.000	
			2023	2,333,333	5.000	
			2024	2,333,333	4.000	
			2025	2,333,333	4.000	
			2026	2,333,333	4.000	
			2027	2,333,333	4.000	
			2028	2,333,333	4.000	
			2029	2,333,333	4.000	
2030	2,333,333	4.000				
2031	2,333,333	4.000				

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
WATER SUPPLY BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
04/29/2014**	Apr 29, 2014	(cont'd)	Jun 1, 2032	2,333,333	4.000	
			2033	2,333,333	4.000	
			2034	2,333,333	4.000	
			2035	2,333,333	4.000	
			2036	2,333,333	4.000	
			2037	2,333,333	4.000	
			2038	2,333,333	4.000	
			2039	2,333,333	4.000	
			2040	2,333,333	4.000	
			2041	2,333,333	4.000	
			2042	2,333,333	4.000	
			2043	2,333,333	4.000	
			2044	2,333,333	4.000	70,000,000
			04/29/14 Refunding**	Apr 29, 2014	6,005,000	Jun 1, 2015
2016	1,725,000	4.000				<u>6,005,000</u>
TOTAL WATER SUPPLY BONDS						<u>\$ 618,655,000</u>

\*\* Consolidated Public Improvement Bonds



**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
SEWAGE DISPOSAL BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
03/15/05*	Mar 15, 2005	\$ 97,870,000	Jun 1, 2015	\$ 5,680,000	5.000	\$ 5,680,000
03/15/05 Refunding	Mar 15, 2005	5,680,000	Jun 1, 2015 2016 2017	630,000 630,000 630,000	5.000 5.000 5.000	1,890,000
02/15/06*	Feb 15, 2006	50,000,000	Jun 1, 2015 2016	2,500,000 2,500,000	5.000 5.000	5,000,000
10/15/06 Refunding	Oct 15, 2006	9,755,000	Jun 1, 2015 2016 2017 2018 2019 2020	1,280,000 1,275,000 1,270,000 1,265,000 335,000 330,000	4.250 4.250 4.000 4.000 4.000 4.000	5,755,000
04/15/07	Apr 15, 2007	20,000,000	Jun 1, 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027	1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	5.000 5.000 4.000 4.000 4.000 4.000 4.000 4.000 4.125 4.200 4.200 4.250 4.250	13,000,000
01/15/09**	Jan 15, 2009	55,000,000	Jun 1, 2015 2016 2017 2018 2019 2020	2,750,000 2,750,000 2,750,000 2,750,000 2,750,000 2,750,000	5.000 5.000 5.000 5.000 3.000 3.250	

\* See Statement of Bonds Defeased

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
SEWAGE DISPOSAL BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
01/15/09**	Jan 15, 2009	(cont'd)	Jun 1, 2021	2,750,000	3.750	
			2022	2,750,000	4.000	
			2023	2,750,000	4.125	
			2024	2,750,000	4.250	
			2025	2,750,000	4.500	
			2026	2,750,000	4.500	
			2027	2,750,000	4.500	
			2028	2,750,000	4.750	
09/15/09 (Series A)**	Sep 15, 2009	40,000,000	Jun 1, 2015	4,000,000	4.000	
			2016	4,000,000	4.000	
			2017	4,000,000	5.000	
			2018	4,000,000	4.000	
			2019	4,000,000	4.000	
09/15/09 (Series B)* **	Sep 15, 2009	40,000,000	Jun 1, 2020	4,000,000	4.350	
			2021	4,000,000	4.400	
			2022	4,000,000	4.500	
			2023	4,000,000	4.650	
			2024	4,000,000	4.700	
			2025	4,000,000	4.800	
			2026	4,000,000	4.900	
			2027	4,000,000	5.000	
			2028	4,000,000	5.000	
			2029	4,000,000	5.000	
11/25/09 Refunding**	Nov 25, 2009	42,655,000	Jun 1, 2015	95,000	3.000	
			2016	5,780,000	5.000	
			2017	5,785,000	5.000	
			2018	5,790,000	5.000	
			2019	5,795,000	5.000	
			2020	5,750,000	5.000	
			2021	5,755,000	4.000	
			2022	3,460,000	4.000	

\* Build America Bonds. See Page 4 for details.

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
SEWAGE DISPOSAL BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
11/25/09 Refunding**	Nov 25, 2009	(cont'd)	Jun 1, 2023	1,280,000	3.500	41,995,000
			2024	1,260,000	3.500	
			2025	1,245,000	4.000	
09/29/10 (Series A)**	Sep 29, 2010	60,000,000	Jun 1, 2015	6,000,000	5.000	36,000,000
			2016	6,000,000	5.000	
			2017	6,000,000	4.000	
			2018	6,000,000	4.000	
			2019	6,000,000	4.000	
09/29/10 (Series B)* **	Sep 29, 2010	60,000,000	Jun 1, 2021	6,000,000	3.550	60,000,000
			2022	6,000,000	3.700	
			2023	6,000,000	3.850	
			2024	6,000,000	4.000	
			2025	6,000,000	4.200	
			2026	6,000,000	4.400	
			2027	6,000,000	4.550	
			2028	6,000,000	4.700	
			2029	6,000,000	4.800	
			2030	6,000,000	4.850	
11/16/11**	Nov 16, 2011	185,000,000	Jun 1, 2015	9,250,000	5.000	
			2016	9,250,000	4.000	
			2017	9,250,000	5.000	
			2018	9,250,000	5.000	
			2019	9,250,000	5.000	
			2020	9,250,000	5.000	
			2021	9,250,000	3.000	
			2022	9,250,000	3.000	
			2023	9,250,000	3.000	
			2024	9,250,000	3.000	
			2025	9,250,000	4.000	
			2026	9,250,000	4.000	
			2027	9,250,000	4.000	
2028	9,250,000	4.000				

\* Build America Bonds. See Page 4 for details.

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
SEWAGE DISPOSAL BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
11/16/11**	Nov 16, 2011	(cont'd)	Jun 1, 2029	9,250,000	4.000	157,250,000
			2030	9,250,000	4.000	
			2031	9,250,000	4.000	
11/15/12**	Nov 15, 2012	150,000,000	Jun 1, 2015	7,500,000	4.000	135,000,000
			2016	7,500,000	5.000	
			2017	7,500,000	5.000	
			2018	7,500,000	5.000	
			2019	7,500,000	5.000	
			2020	7,500,000	5.000	
			2021	7,500,000	5.000	
			2022	7,500,000	3.000	
			2023	7,500,000	3.000	
			2024	7,500,000	3.000	
			2025	7,500,000	3.000	
			2026	7,500,000	3.000	
			2027	7,500,000	3.000	
			2028	7,500,000	3.000	
			2029	7,500,000	3.000	
			2030	7,500,000	3.000	
2031	7,500,000	3.000				
2032	7,500,000	3.000				
04/23/13**	Apr 23, 2013	85,000,000	Jun 1, 2015	4,250,000	4.000	135,000,000
			2016	4,250,000	5.000	
			2017	4,250,000	5.000	
			2018	4,250,000	5.000	
			2019	4,250,000	5.000	
			2020	4,250,000	5.000	
			2021	4,250,000	5.000	
			2022	4,250,000	5.000	
			2023	4,250,000	4.000	
			2024	4,250,000	4.000	
			2025	4,250,000	4.000	
2026	4,250,000	4.000				
2027	4,250,000	4.000				

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
SEWAGE DISPOSAL BONDS**

SERIES	DATE OF ISSUE		AMOUNT ISSUED	MATURITY DATE		AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
04/23/13**	Apr 23,	2013	(cont'd)	Jun 1,	2028	4,250,000	4.000	
					2029	4,250,000	4.000	
					2030	4,250,000	4.000	
					2031	4,250,000	4.000	
					2032	4,250,000	4.000	
							76,500,000	
04/23/13 Refunding**	Apr 23,	2013	26,800,000	Jun 1,	2015	490,000	3.000	
					2016	-	-	
					2017	2,495,000	4.000	
					2018	2,495,000	5.000	
					2019	2,520,000	5.000	
					2020	2,545,000	4.000	
					2021	2,550,000	4.000	
					2022	2,550,000	4.000	
					2023	2,550,000	2.000	
					2024	2,500,000	2.000	
					2025	2,445,000	2.000	
2026	2,390,000	2.250	25,530,000					
04/29/14**	Apr 29,	2014	80,000,000	Jun 1,	2015	2,666,667	5.000	
					2016	2,666,667	5.000	
					2017	2,666,667	5.000	
					2018	2,666,667	5.000	
					2019	2,666,667	5.000	
					2020	2,666,667	5.000	
					2021	2,666,667	5.000	
					2022	2,666,667	5.000	
					2023	2,666,667	5.000	
					2024	2,666,667	4.000	
					2025	2,666,667	4.000	
					2026	2,666,667	4.000	
					2027	2,666,667	4.000	
					2028	2,666,667	4.000	
					2029	2,666,667	4.000	
2030	2,666,667	4.000						
2031	2,666,667	4.000						

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
SEWAGE DISPOSAL BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
04/29/14**	Apr 29, 2014	(cont'd)	Jun 1, 2032	2,666,667	4.000	
			2033	2,666,667	4.000	
			2034	2,666,667	4.000	
			2035	2,666,667	4.000	
			2036	2,666,667	4.000	
			2037	2,666,667	4.000	
			2038	2,666,667	4.000	
			2039	2,666,667	4.000	
			2040	2,666,667	4.000	
			2041	2,666,667	4.000	
			2042	2,666,667	4.000	
			2043	2,666,667	4.000	
			2044	2,666,667	4.000	80,000,000
			04/29/14 Refunding**	Apr 29, 2014	80,000,000	Jun 1, 2015
2016	1,720,000	4.000				<u>3,580,000</u>
TOTAL SEWAGE DISPOSAL BONDS						<u>\$ 745,680,000</u>

\*\* Consolidated Public Improvement Bonds

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
MARYLAND WATER QUALITY BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
Consolidated Lab Facility(General)	Sep 29, 2000	\$ 11,394,444	Feb 1, 2015	\$ 579,494	2.400	\$ 4,056,454
			2016	579,494	2.400	
			2017	579,494	2.400	
			2018	579,494	2.400	
			2019	579,494	2.400	
			2020	579,494	2.400	
			2021	579,490	2.400	
			Potomac WFP Solids Handling(Water)	Sep 29, 2000	20,432,556	
			2016	1,011,856	2.400	
			2017	1,011,856	2.400	
			2018	1,011,856	2.400	
			2019	1,011,856	2.400	
			2020	1,011,856	2.400	
			2021	1,011,860	2.400	
Piscataway WWTP Biological Nutrient Removal (Sewer)	Sep 29, 2000	5,530,000	Feb 1, 2015	276,500	2.400	1,935,500
			2016	276,500	2.400	
			2017	276,500	2.400	
			2018	276,500	2.400	
			2019	276,500	2.400	
			2020	276,500	2.400	
			2021	276,500	2.400	
Blue Plains WWTP Additional Chemical Systems	Apr 15, 2003	41,097,814	Feb 1, 2015	2,184,232	1.100	23,622,958
			2016	2,184,232	1.100	
			2017	2,184,232	1.100	
			2018	2,184,232	1.100	
			2019	2,184,232	1.100	
			2020	2,184,232	1.100	
			2021	2,184,232	1.100	
			2022	2,184,232	1.100	
			2023	2,184,232	1.100	
			2024	2,184,232	1.100	
			2025	1,780,638	1.100	

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
MARYLAND WATER QUALITY BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
Piscataway WWTP Sludge Dewatering Upgrade	Apr 15, 2003	9,200,000	Feb 1, 2015	460,000	1.100	4,600,000
			2016	460,000	1.100	
			2017	460,000	1.100	
			2018	460,000	1.100	
			2019	460,000	1.100	
			2020	460,000	1.100	
			2021	460,000	1.100	
			2022	460,000	1.100	
			2023	460,000	1.100	
			2024	460,000	1.100	
Energy Performance Projects	Apr 15, 2003	11,271,725	Feb 1, 2015	618,299	1.100	5,815,932
			2016	625,101	1.100	
			2017	631,977	1.100	
			2018	638,929	1.100	
			2019	645,957	1.100	
			2020	653,062	1.100	
			2021	660,246	1.100	
			2022	667,509	1.100	
			2023	674,851	1.100	
Western Branch WWTP Filter Upgrade	Jan 15, 2009	4,956,835	Feb 1, 2015	250,334	1.000	3,741,853
			2016	252,838	1.000	
			2017	255,366	1.000	
			2018	257,920	1.000	
			2019	260,499	1.000	
			2020	263,104	1.000	
			2021	265,735	1.000	
			2022	268,392	1.000	
			2023	271,076	1.000	
			2024	273,787	1.000	
			2025	276,525	1.000	
			2026	279,290	1.000	
			2027	282,083	1.000	
2028	284,904	1.000				



**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
MARYLAND WATER QUALITY BONDS**

SERIES	DATE OF ISSUE	AMOUNT ISSUED	MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	BALANCE JUNE 30, 2014
Western Branch & Seneca WWTP ENR & Facility Upgrade (Interim)	Feb 24, 2012	41,489,137	Feb 1, 2015	2,301,683	0.800	41,489,137
			2016	2,320,096	0.800	
			2017	2,338,657	0.800	
			2018	2,357,366	0.800	
			2019	2,376,225	0.800	
			2020	2,395,235	0.800	
			2021	2,414,397	0.800	
			2022	2,433,712	0.800	
			2023	2,453,182	0.800	
			2024	2,472,807	0.800	
			2025	2,492,589	0.800	
			2026	2,512,530	0.800	
			2027	2,532,630	0.800	
			2028	2,552,892	0.800	
			2029	2,573,315	0.800	
			2030	2,593,901	0.800	
2031	2,367,920	0.800				
Blue Plains WWTP ENR Upgrade (Tunnel) & Jun 19, New Digestion Facilities (Interim)	2012	89,753,821	Feb 1, 2016	6,118,791	0.800	89,753,821
			2017	6,166,733	0.800	
			2018	6,216,067	0.800	
			2019	6,265,795	0.800	
			2020	6,315,922	0.800	
			2021	6,366,449	0.800	
			2022	6,417,381	0.800	
			2023	6,468,720	0.800	
			2024	6,520,470	0.800	
			2025	6,572,633	0.800	
			2026	6,625,214	0.800	
			2027	6,678,216	0.800	
2028	6,731,642	0.800				
2029	6,289,788	0.800				
Blue Plains WWTP New Digestion Facilities - CHP	Feb 27, 2013	15,000,000	Feb 1, 2016	694,589	0.800	
			2017	700,146	0.800	
			2018	705,747	0.800	

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
MARYLAND WATER QUALITY BONDS**

<b>SERIES</b>	<b>DATE OF ISSUE</b>	<b>AMOUNT ISSUED</b>	<b>MATURITY DATE</b>	<b>AMOUNT OUTSTANDING</b>	<b>INTEREST RATE</b>	<b>BALANCE JUNE 30, 2014</b>
Blue Plains WWTP New Digestion Facilities - CHP	Feb 27, 2013	(cont'd)	Feb 1, 2019	711,393	0.800	
			2020	717,084	0.800	
			2021	722,821	0.800	
			2022	728,603	0.800	
			2023	734,432	0.800	
			2024	740,307	0.800	
			2025	746,230	0.800	
			2026	752,200	0.800	
			2027	758,217	0.800	
			2028	764,283	0.800	
			2029	770,397	0.800	
			2030	776,561	0.800	
			2031	782,773	0.800	
			2032	789,035	0.800	
			2033	795,348	0.800	
			2034	801,710	0.800	
2035	808,124	0.800	15,000,000			
Potomac Vista Water System (Interim)	Aug 29, 2013	76,263	Feb 1, 2015	4,772	1.000	
			2016	4,820	1.000	
			2017	4,868	1.000	
			2018	4,917	1.000	
			2019	4,966	1.000	
			2020	5,016	1.000	
			2021	5,066	1.000	
			2022	5,116	1.000	
			2023	5,168	1.000	
			2024	5,219	1.000	
			2025	5,271	1.000	
			2026	5,324	1.000	
			2027	5,377	1.000	
2028	5,431	1.000				
2029	4,932	1.000	76,263			
Blue Plains WWTP New Digestion Facilities - CHP (2nd Loan) (Interim)	May 30, 2014	4,502,872	Feb 1, 2016	681,230	1.000	
			2017	688,042	1.000	

**STATEMENT OF BONDS PAYABLE  
AS OF JUNE 30, 2014  
MARYLAND WATER QUALITY BONDS**

<b>SERIES</b>	<b>DATE OF ISSUE</b>	<b>AMOUNT ISSUED</b>	<b>MATURITY DATE</b>	<b>AMOUNT OUTSTANDING</b>	<b>INTEREST RATE</b>	<b>BALANCE JUNE 30, 2014</b>
Blue Plains WWTP New Digestion Facilities - CHP (2nd Loan) (Interim)	May 30, 2014	(cont'd)	Feb 1, 2018	694,922	1.000	
			2019	701,872	1.000	
			2020	708,890	1.000	
			2021	715,979	1.000	
			2022	311,937	1.000	<u>4,502,872</u>
TOTAL MARYLAND WATER QUALITY BONDS						<u>201,677,786</u>
GRAND TOTAL ALL BONDS						<u>\$ 1,802,442,786</u>

**GENERAL CONSTRUCTION BONDS  
DEFEASED AND OUTSTANDING  
AS OF JUNE 30, 2014**

<b>SERIES</b>	<b>DATE REFUNDED</b>	<b>CALL DATE</b>	<b>DATE OF ISSUE</b>	<b>AMOUNT ISSUED</b>	<b>MATURITY DATE</b>	<b>AMOUNT OUTSTANDING</b>	<b>INTEREST RATE</b>	<b>BALANCE JUNE 30, 2014</b>
03/15/05	11/25/09	06/01/15	Mar 15, 2005	\$ 15,000,000	Jun 1, 2016	\$ 580,000	5.000	
					2017	605,000	5.000	
					2018	630,000	5.000	
					2019	655,000	5.000	
					2020	680,000	5.000	
					2021	710,000	5.000	
					2022	735,000	5.000	
					2023	765,000	5.000	
					2024	805,000	5.000	
					2025	845,000	5.000	
					2026	885,000	5.000	
					2027	930,000	5.000	
					2028	980,000	5.000	
					2029	1,025,000	5.000	
								<u>\$ 10,830,000</u>
TOTAL OUTSTANDING DEFEASED GENERAL CONSTRUCTION BONDS								<u>\$ 10,830,000</u>

Defeased Issues Redeemed in FY 2014

02/01/04 Refunding    04/29/14    06/01/14    @100%

**WATER SUPPLY BONDS  
DEFEASED AND OUTSTANDING  
AS OF JUNE 30, 2014**

<b>SERIES</b>	<b>DATE REFUNDED</b>	<b>CALL DATE</b>	<b>DATE OF ISSUE</b>	<b>AMOUNT ISSUED</b>	<b>MATURITY DATE</b>	<b>AMOUNT OUTSTANDING</b>	<b>INTEREST RATE</b>	<b>BALANCE JUNE 30, 2014</b>
03/15/05	11/25/09	06/01/15	Mar 15, 2005	\$ 60,330,000	Jun 1, 2016	\$ 3,250,000	5.000	
					2017	3,250,000	5.000	
					2018	3,250,000	5.000	
					2019	3,250,000	5.000	
					2020	3,250,000	5.000	
					2021	3,250,000	5.000	
					2022	2,495,000	5.000	
					2023	1,945,000	5.000	
					2024	1,945,000	5.000	
					2025	1,945,000	5.000	\$ 27,830,000
02/15/06	4/23/2013	06/01/16	Feb 15, 2006	50,000,000	Jun 1, 2017	2,500,000	4.000	
					2018	2,500,000	4.000	
					2019	2,500,000	4.000	
					2020	2,500,000	4.000	
					2021	2,500,000	4.000	
					2022	2,500,000	4.125	
					2023	2,500,000	4.125	
					2024	2,500,000	4.125	
					2025	2,500,000	4.250	
					2026	2,500,000	4.250	<u>25,000,000</u>
TOTAL OUTSTANDING DEFEASED WATER SUPPLY BONDS								<u>\$ 52,830,000</u>

Defeased Issues Redeemed in FY 2014

02/01/04 Refunding    04/29/14    06/01/14    @100%

**SEWAGE DISPOSAL BONDS  
DEFEASED AND OUTSTANDING  
AS OF JUNE 30, 2014**

<b>SERIES</b>	<b>DATE REFUNDED</b>	<b>CALL DATE</b>	<b>DATE OF ISSUE</b>	<b>AMOUNT ISSUED</b>	<b>MATURITY DATE</b>	<b>AMOUNT OUTSTANDING</b>	<b>INTEREST RATE</b>	<b>BALANCE JUNE 30, 2014</b>
03/15/05	11/25/09	06/01/15	Mar 15, 2005	\$ 97,870,000	Jun 1, 2016	\$ 5,680,000	5.000	
						5,680,000	5.000	
						5,680,000	5.000	
						5,680,000	5.000	
						5,630,000	5.000	
						5,630,000	5.000	
						3,385,000	5.000	
						1,235,000	5.000	
						1,235,000	5.000	
						1,235,000	5.000	\$ 41,070,000
						02/15/06	4/23/2013	06/01/16
2,500,000	4.000							
2,500,000	4.000							
2,500,000	4.000							
2,500,000	4.000							
2,500,000	4.125							
2,500,000	4.125							
2,500,000	4.125							
2,500,000	4.250							
2,500,000	4.250	<u>25,000,000</u>						
TOTAL OUTSTANDING DEFEASED SEWAGE DISPOSAL BONDS								
GRAND TOTAL OUTSTANDING DEFEASED BONDS								<u><u>\$ 129,730,000</u></u>

Defeased Issues Redeemed in FY 2014  
02/01/04 Refunding    04/29/14    06/01/14    @100%

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
<b>7-1-72</b>					
Amount of Issue	\$ 23,175,000	\$ 7,375,000	\$ 7,375,000	\$ 8,425,000	
Life of Bond - Years	-	22	37	37	
Average Life of Bond - Years	20.86	12.52	24.76	24.75	
Average Annual Interest Rate	5.33%	5.75%	5.23%	5.23%	
<b>3-1-73</b>					
Amount of Issue	\$ 31,500,000	\$ 10,500,000	\$ 8,400,000	\$ 8,400,000	\$ 4,200,000
Life of Bond - Years	-	21	37	37	37
Average Life of Bond - Years	23.02	14.3	26.8	28.01	27.14
Average Annual Interest Rate	5.10%	5.13%	5.07%	5.06%	5.16%
<b>7-1-73</b>					
Amount of Issue	\$ 27,600,000	\$ 8,500,000	\$ 8,500,000	\$ 10,600,000	
Life of Bond - Years	-	21	37	37	
Average Life of Bond - Years	24.13	15.45	27.66	28.27	
Average Annual Interest Rate	5.34%	5.40%	5.33%	5.33%	
<b>4-1-74</b>					
Amount of Issue	\$ 63,965,000	\$ 31,800,000	\$ 6,275,000	\$ 21,200,000	\$ 4,240,000
Life of Bond - Years	-	22	36	36	36
Average Life of Bond - Years	21.82	14.25	28.98	29.61	28.25
Average Annual Interest Rate	5.83%	6.14%	5.61%	5.64%	6.01%
<b>4-1-75</b>					
Amount of Issue	\$ 69,225,000	\$ 10,650,000		\$ 53,250,000	\$ 5,325,000
Life of Bond - Years	-	22		35	35
Average Life of Bond - Years	26.90	14.39		29.24	28.48
Average Annual Interest Rate	7.12%	7.24%		7.10%	7.21%

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
<b>3-1-76</b>					
Amount of Issue	\$ 57,460,000	\$ 27,025,000		\$ 27,175,000	\$ 3,260,000
Life of Bond - Years	-	22		35	35
Average Life of Bond - Years	19.74835	14.54986		24.54535	22.85583
Average Annual Interest Rate	6.23%	6.25%		6.19%	6.45%
<b>2-1-77</b>					
Amount of Issue	\$ 70,175,000	\$ 42,500,000	\$ 24,500,000		\$ 3,175,000
Life of Bond - Years	-	35	35		25
Average Life of Bond - Years	19.5995	19.5200	20.100		16.8016
Average Annual Interest Rate	5.39%	5.40%	5.38%		5.32%
<b>9-1-77 (Refunding)</b>					
Amount of Issue	\$ 242,025,000	\$ 125,500,000	\$ 13,475,000	\$ 88,650,000	\$ 14,400,000
Life of Bond - Years	-	22.5	23.5	29.5	27.5
Average Life of Bond - Years	19.004	17.683	23.5	20.533	16.885
Average Annual Interest Rate	5.36%	5.36%	5.60%	5.49%	5.37%
<b>12-1-78</b>					
Amount of Issue	\$ 95,800,000	\$ 45,000,000	\$ 42,300,000		\$ 8,500,000
Life of Bond - Years	-	35	35		25
Average Life of Bond - Years	23.126	23.67	23.9132		16.362
Average Annual Interest Rate	6.06%	6.08%	6.08%		5.74%
<b>11-1-79</b>					
Amount of Issue	\$ 97,800,000	\$ 55,000,000	\$ 40,000,000		\$ 2,800,000
Life of Bond - Years	-	35	35		20
Average Life of Bond - Years	24.35	24.68	24.68		13.17
Average Annual Interest Rate	7.19%	7.19%	7.19%		6.88%



**WASHINGTON SUBURBAN SANITARY COMMISSION**  
**SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES**  
**OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
<b>7-1-80</b>					
Amount of Issue	\$ 58,200,000		\$ 18,200,000	\$ 40,000,000	
Life of Bond - Years	-		25	25	
Average Life of Bond - Years	15.04		15.155	14.988	
Average Annual Interest Rate	7.25%		7.25%	7.25%	
<b>11-1-80</b>					
Amount of Issue	\$ 55,000,000	\$ 50,000,000			\$ 5,000,000
Life of Bond - Years	-	35			15
Average Life of Bond - Years	24.5567	26.07			9.90
Average Annual Interest Rate	8.84%	8.89%			7.47%
<b>8-1-81</b>					
Amount of Issue	\$ 105,000,000		\$ 65,000,000	\$ 40,000,000	
Life of Bond - Years	-		20	20	
Average Life of Bond - Years	10.5		10.5	10.5	
Average Annual Interest Rate	10.37%		10.37%	10.37%	
<b>1-1-82</b>					
Amount of Issue	\$ 25,000,000	\$ 25,000,000			
Life of Bond - Years	-	25			
Average Life of Bond - Years	18.12	18.12			
Average Annual Interest Rate	12.22%	12.22%			
<b>8-1-82</b>					
Amount of Issue	\$ 50,000,000		\$ 25,000,000	\$ 25,000,000 *	
Life of Bond - Years			20	3	
Average Life of Bond - Years			10.5	3	
Average Annual Interest Rate			11.57%	9.69%	

\* Bond Anticipation Notes

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
12-1-82					
Amount of Issue	\$ 45,000,000	\$ 40,000,000			\$ 5,000,000
Life of Bond - Years		25			15
Average Life of Bond - Years		17.96			8
Average Annual Interest Rate		9.50			8.42%
11-1-83					
Amount of Issue	\$ 90,000,000	\$ 40,000,000	\$ 25,000,000	\$ 25,000,000	
Life of Bond - Years		25	20	20	
Average Life of Bond - Years		17.96	12.12	10.5	
Average Annual Interest Rate		8.46%	8.73%	8.88%	
4-1-84 (Refunding)					
Amount of Issue	\$ 29,210,000	\$ 29,210,000			
Life of Bond - Years		23			
Average Life of Bond - Years		14.94			
Average Annual Interest Rate		9.34%			
10-1-84					
Amount of Issue	\$ 55,000,000	\$ 55,000,000			
Life of Bond - Years		25			
Average Life of Bond - Years		17.38			
Average Annual Interest Rate		9.56%			
1-1-85					
Amount of Issue	\$ 57,000,000		\$ 35,000,000	\$ 22,000,000	
Life of Bond - Years			19	19	
Average Life of Bond - Years			10	10	
Average Annual Interest Rate			8.50%	8.50%	

\* Bond Anticipation Notes

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
8-1-85					
Amount of Issue	\$ 60,805,000	\$ 60,805,000			
Life of Bond - Years		25			
Average Life of Bond - Years		16.77			
Average Annual Interest Rate		8.40%			
8-1-85 (Refunding)					
Amount of Issue	\$ 118,015,000		\$ 82,095,000	\$ 35,920,000	
Life of Bond - Years			17	16	
Average Life of Bond - Years			8.58	8.45	
Average Annual Interest Rate			7.85%	7.83%	
1-1-86					
Amount of Issue	\$ 75,700,000	\$ 17,600,000	\$ 10,000,000	\$ 32,100,000	\$ 16,000,000
Life of Bond - Years		25	20	20	15
Average Life of Bond - Years		16.7	10.5	10.5	8
Average Annual Interest Rate		7.86%	7.78%	7.78%	7.49%
6-1-86 (Refunding)					
Amount of Issue	\$ 172,490,000	\$ 172,490,000			
Life of Bond - Years		29.5			
Average Life of Bond - Years		18			
Average Annual Interest Rate		7.35%			
11-1-86 (Refunding)					
Amount of Issue	\$ 74,680,000	\$ 39,655,000	\$ 19,575,000	\$ 15,450,000	
Life of Bond - Years		22	17	17	
Average Life of Bond - Years		16.27	10.91	11.67	
Average Annual Interest Rate		6.29%	5.90%	5.98%	

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
<b>1-1-87 (1st Series)</b>					
Amount of Issue	\$ 19,000,000		\$ 7,000,000	\$ 12,000,000	
Life of Bond - Years			20	20	
Average Life of Bond - Years			10.5	10.5	
Average Annual Interest Rate			5.72%	5.68%	
<b>12-1-87</b>					
Amount of Issue	\$ 65,000,000	\$ 50,000,000	\$ 10,000,000		\$ 5,000,000
Life of Bond - Years		23	20		15
Average Life of Bond - Years		15.23	10.54		8.07
Average Annual Interest Rate		7.33%	7.28%		6.76%
<b>4-1-88</b>					
Amount of Issue	\$ 38,000,000	\$ 5,000,000 *	\$ 15,000,000	\$ 18,000,000	
Life of Bond - Years		20	20	20	
Average Life of Bond - Years		10.54	10.54	10.54	
Average Annual Interest Rate		7.22%	7.22%	7.22%	
<b>7-1-88</b>					
Amount of Issue	\$ 25,000,000		\$ 15,000,000	\$ 10,000,000	
Life of Bond - Years			20	20	
Average Life of Bond - Years			10.50	10.50	
Average Annual Interest Rate			7.04%	7.04%	
<b>12-1-88</b>					
Amount of Issue	\$ 113,000,000	\$ 68,000,000	\$ 20,000,000	\$ 25,000,000	
Life of Bond - Years		23	20	20	
Average Life of Bond - Years		14.94	10.54	10.54	
Average Annual Interest Rate		7.17%	7.10%	7.10%	

\* Administration Building Construction Bonds

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
12-1-88					
Amount of Issue	\$ 5,000,000	\$ 5,000,000 *			
Life of Bond - Years		20			
Average Life of Bond - Years		10.54			
Average Annual Interest Rate		7.10%			
7-1-89					
Amount of Issue	\$ 56,000,000	\$ 5,000,000 *	\$ 15,000,000	\$ 36,000,000	
Life of Bond - Years		20	20	20	
Average Life of Bond - Years		10.58	10.58	10.58	
Average Annual Interest Rate		6.69%	6.69%	6.69%	
12-1-89					
Amount of Issue	\$ 62,000,000	\$ 62,000,000			
Life of Bond - Years		23			
Average Life of Bond - Years		14.93			
Average Annual Interest Rate		6.91%			
12-1-89					
Amount of Issue	\$ 15,000,000	\$ 15,000,000 *			
Life of Bond - Years		20			
Average Life of Bond - Years		10.54			
Average Annual Interest Rate		7.20%			
3-1-90 (Refunding)					
Amount of Issue	\$ 53,885,000	\$ 53,885,000			
Life of Bond - Years		20			
Average Life of Bond - Years		14.54			
Average Annual Interest Rate		6.96%			

\* Administration Building Construction Bonds

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
7-15-90 (1st Series)					
Amount of Issue	\$ 80,000,000	\$ 39,000,000	\$ 31,000,000	\$ 10,000,000	
Life of Bond - Years		24	20	20	
Average Life of Bond - Years		15.75	10.87	10.86	
Average Annual Interest Rate		6.90%	6.90%	6.90%	
7-15-90 (1st Series)					
Amount of Issue	\$ 10,000,000	\$ 10,000,000 *			
Life of Bond - Years		20			
Average Life of Bond - Years		10.86			
Average Annual Interest Rate		6.90%			
11-1-90 (2nd Series)					
Amount of Issue	\$ 65,000,000	\$ 33,000,000	\$ 17,000,000	\$ 15,000,000	
Life of Bond - Years		24	20	20	
Average Life of Bond - Years		15.53	10.53	10.48	
Average Annual Interest Rate		6.75%	6.67%	6.67%	
11-1-90 (2nd Series)					
Amount of Issue	\$ 5,000,000	\$ 5,000,000 *			
Life of Bond - Years		20			
Average Life of Bond - Years		10.22			
Average Annual Interest Rate		6.67%			
5-15-91 (Refunding)					
Amount of Issue	\$ 248,865,000	\$ 67,065,000	\$ 108,910,000	\$ 72,890,000	
Life of Bond - Years		24	24	15	
Average Life of Bond - Years		14.69	10.07	8.33	
Average Annual Interest Rate		6.54%	6.36%	6.27%	

\* Administration Building Construction Bonds

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
<b>6-1-91 (1st Series)</b>					
Amount of Issue	\$ 65,000,000	\$ 28,000,000	\$ 17,000,000	\$ 20,000,000	
Life of Bond - Years		23	19	19	
Average Life of Bond - Years		14.68	9.95	9.98	
Average Annual Interest Rate		6.83%	6.80%	6.80%	
<b>11-15-91 (2nd Series)</b>					
Amount of Issue	\$ 35,000,000	\$ 35,000,000			
Life of Bond - Years		23			
Average Life of Bond - Years		14.66			
Average Annual Interest Rate		6.59%			
<b>11-15-91 (Refunding - 2nd Series)</b>					
Amount of Issue	\$ 95,435,000	\$ 95,435,000			
Life of Bond - Years		24			
Average Life of Bond - Years		16.590			
Average Annual Interest Rate		6.50%			
<b>6-1-92</b>					
Amount of Issue	\$ 90,000,000		\$ 50,000,000	\$ 40,000,000	
Life of Bond - Years			19	19	
Average Life of Bond - Years			9.96	9.98	
Average Annual Interest Rate			6.05%	6.05%	
<b>6-1-92 (Refunding)</b>					
Amount of Issue	\$ 54,775,000	\$ 54,775,000			
Life of Bond - Years		20			
Average Life of Bond - Years		14.40			
Average Annual Interest Rate		6.05%			

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
11-15-92					
Amount of Issue	\$ 25,000,000	\$ 25,000,000			
Life of Bond - Years		23			
Average Life of Bond - Years		13.15			
Average Annual Interest Rate		5.79%			
3-1-93 (Refunding)					
Amount of Issue	\$ 133,865,000	\$ 37,895,000	\$ 65,145,000	\$ 30,825,000	
Life of Bond - Years		20.75	20.75	15.75	
Average Life of Bond - Years		12.34	11.40	10.17	
Average Annual Interest Rate		5.09%	4.99%	4.84%	
3-1-93 (Refunding)					
Amount of Issue	\$ 5,840,000	\$ 5,840,000 *			
Life of Bond - Years		15.75			
Average Life of Bond - Years		10.019			
Average Annual Interest Rate		4.83%			
6-1-93					
Amount of Issue	\$ 120,000,000	\$ 10,000,000	\$ 69,000,000	\$ 41,000,000	
Life of Bond - Years		23	19	19	
Average Life of Bond - Years		14.176	9.943	9.893	
Average Annual Interest Rate		5.39%	5.17%	5.16%	
11-1-93 (2nd Series)					
Amount of Issue	\$ 50,000,000	\$ 50,000,000			
Life of Bond - Years		24.583			
Average Life of Bond - Years		15.56			
Average Annual Interest Rate		5.13%			

\* Administration Building Construction Bonds



**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
11-1-93 (Refunding - 2nd Series)					
Amount of Issue	\$ 258,745,000	\$ 167,790,000	\$ 45,625,000	\$ 45,330,000	
Life of Bond - Years		21.583	16.583	16.583	
Average Life of Bond - Years		14.42	11.29	11.37	
Average Annual Interest Rate		5.12%	4.99%	4.99%	
11-1-93 (Refunding - 2nd Series)					
Amount of Issue	\$ 19,985,000	\$ 19,985,000 *			
Life of Bond - Years		16.583			
Average Life of Bond - Years		11.14			
Average Annual Interest Rate		4.98%			
1-15-94 (Refunding)					
Amount of Issue	\$ 435,675,000	\$ 301,195,000	\$ 52,450,000	\$ 82,030,000	
Life of Bond - Years		21.375	21.375	13.375	
Average Life of Bond - Years		9.56	11.85	8.28	
Average Annual Interest Rate		4.64%	4.80%	4.50%	
6-1-94					
Amount of Issue	\$ 70,000,000		\$ 36,000,000	\$ 34,000,000	
Life of Bond - Years			19	19	
Average Life of Bond - Years			9.5	9.5	
Average Annual Interest Rate			5.31%	5.31%	
11-1-94					
Amount of Issue	\$ 50,000,000	\$ 50,000,000			
Life of Bond - Years		24.5			
Average Life of Bond - Years		16.03			
Average Annual Interest Rate		6.60%			

\* Administration Building Construction Bonds

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
<b>6-1-95</b>					
Amount of Issue	\$ 52,250,000		\$ 18,050,000	\$ 34,200,000	
Life of Bond - Years			19	19	
Average Life of Bond - Years			9.5	9.5	
Average Annual Interest Rate			5.04%	5.04%	
<b>10-15-95</b>					
Amount of Issue	\$ 70,000,000	\$ 50,000,000	\$ 9,000,000	\$ 11,000,000	
Life of Bond - Years		24.6	19.6	19.6	
Average Life of Bond - Years		14.78	9.81	9.81	
Average Annual Interest Rate		5.35%	5.16%	5.16%	
<b>10-15-96</b>					
Amount of Issue	\$ 40,000,000	\$ 40,000,000			
Life of Bond - Years		25			
Average Life of Bond - Years		15.95			
Average Annual Interest Rate		5.53%			
<b>01-01-97 (Refunding)</b>					
Amount of Issue	\$ 79,600,000	\$ 43,320,000	\$ 20,095,000	\$ 16,185,000	
Life of Bond - Years		22	12	11	
Average Life of Bond - Years		16.07	4.74	4.77	
Average Annual Interest Rate		5.31%	4.59 %	4.60%	
<b>06-01-97</b>					
Amount of Issue	\$ 71,250,000		\$ 35,625,000	\$ 35,625,000	
Life of Bond - Years			19	19	
Average Life of Bond - Years			10	10	
Average Annual Interest Rate			5.03%	5.03%	

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
11-15-97 (Refunding)					
Amount of Issue	\$ 45,265,000		\$ 25,080,000	\$ 20,185,000	
Life of Bond - Years			13.5	13.5	
Average Life of Bond - Years			9.46	9.475	
Average Annual Interest Rate			4.68%	4.71%	
11-15-97					
Amount of Issue	\$ 40,000,000	\$ 40,000,000			
Life of Bond - Years		24.5			
Average Life of Bond - Years		15.579			
Average Annual Interest Rate		5.10%			
06-01-98					
Amount of Issue	\$ 57,950,000		\$ 45,600,000	\$ 12,350,000	
Life of Bond - Years			19	19	
Average Life of Bond - Years			9.919	9.919	
Average Annual Interest Rate			4.71%	4.71%	
01-01-99					
Amount of Issue	\$ 30,000,000	\$ 30,000,000			
Life of Bond - Years		24.5			
Average Life of Bond - Years		15.27			
Average Annual Interest Rate		4.79%			
04-01-00					
Amount of Issue	\$ 20,000,000	\$ 20,000,000			
Life of Bond - Years		24			
Average Life of Bond - Years		15.46			
Average Annual Interest Rate		5.34%			

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
03-15-01					
Amount of Issue	\$ 109,005,000	\$ 15,000,000	\$ 71,430,000	\$ 22,575,000	
Life of Bond - Years		24	19	19	
Average Life of Bond - Years		15.13	9.55	9.52	
Average Annual Interest Rate		4.70%	4.35%	4.35%	
12-01-01 (Second Series)					
Amount of Issue	\$ 40,000,000	\$ 40,000,000			
Life of Bond - Years		23			
Average Life of Bond - Years		14.43			
Average Annual Interest Rate		4.99%			
12-01-01 (Refunding)					
Amount of Issue	\$ 100,095,000	\$ 100,095,000			
Life of Bond - Years		14			
Average Life of Bond - Years		8.46			
Average Annual Interest Rate		4.98%			
04-15-02 (Refunding)					
Amount of Issue	\$ 43,705,000	\$ 43,705,000			
Life of Bond - Years		9.5			
Average Life of Bond - Years		6.32			
Average Annual Interest Rate		4.71%			
03-01-03 (Refunding)					
Amount of Issue	\$ 417,165,000	\$ 216,435,000	\$ 105,155,000	\$ 95,575,000	
Life of Bond - Years		17.25	12.25	12.25	
Average Life of Bond - Years		8.08	5.26	5.11	
Average Annual Interest Rate		3.23%	2.61%	2.58%	

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
03-01-03 (Refunding)					
Amount of Issue	\$ 11,780,000	\$ 11,780,000 *			
Life of Bond - Years		7.25			
Average Life of Bond - Years		6.72			
Average Annual Interest Rate		4.72%			
09-15-03 (Refunding)					
Amount of Issue	\$ 68,320,000	\$ 22,575,000	\$ 33,355,000	\$ 12,390,000	
Life of Bond - Years		10.00	10.00	5.00	
Average Life of Bond - Years		6.58	5.22	3.39	
Average Annual Interest Rate		3.00%	2.70%	1.88%	
09-15-03 (Refunding)					
Amount of Issue	\$ 2,270,000	\$ 2,270,000 *			
Life of Bond - Years		5.00			
Average Life of Bond - Years		3.31			
Average Annual Interest Rate		1.85%			
02-01-04					
Amount of Issue	\$ 7,000,000	\$ 7,000,000			
Life of Bond - Years		23.00			
Average Life of Bond - Years		15.28			
Average Annual Interest Rate		4.28%			
02-01-04 (Refunding)					
Amount of Issue	\$ 266,395,000	\$ 183,995,000	\$ 41,125,000	\$ 41,275,000	
Life of Bond - Years		18.00	12.00	12.00	
Average Life of Bond - Years		6.90	7.05	4.68	
Average Annual Interest Rate		3.24%	3.11%	2.77%	

\* Administration Building Construction Bonds

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
<b>03-15-05</b>					
Amount of Issue	\$ 173,200,000	\$ 15,000,000	\$ 60,330,000	\$ 97,870,000	
Life of Bond - Years		24.00	20.00	20.00	
Average Life of Bond - Years		15.11	10.08	9.40	
Average Annual Interest Rate		5.00%	4.99%	4.99%	
<b>03-15-05 (Refunding)</b>					
Amount of Issue	\$ 62,510,000	\$ 35,840,000	\$ 20,990,000	\$ 5,680,000	
Life of Bond - Years		15.00	9.00	9.00	
Average Life of Bond - Years		13.57	8.21	8.21	
Average Annual Interest Rate		5.00%	5.00%	5.00%	
<b>02-15-06</b>					
Amount of Issue	\$ 100,000,000		\$ 50,000,000	\$ 50,000,000	
Life of Bond - Years			20.00	20.00	
Average Life of Bond - Years			10.08	9.40	
Average Annual Interest Rate			4.24%	4.24%	
<b>10-15-06 (Refunding)</b>					
Amount of Issue	\$ 82,285,000	\$ 41,490,000	\$ 31,040,000	\$ 9,755,000	
Life of Bond - Years		19.00	10.00	10.00	
Average Life of Bond - Years		12.40	8.84	8.81	
Average Annual Interest Rate		4.16%	4.14%	4.14%	
<b>04-15-07</b>					
Amount of Issue	\$ 70,000,000		\$ 50,000,000	\$ 20,000,000	
Life of Bond - Years			20.00	20.00	
Average Life of Bond - Years			10.63	10.63	
Average Annual Interest Rate			4.17%	4.17%	

**WASHINGTON SUBURBAN SANITARY COMMISSION**  
**SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES**  
**OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
01-15-09					
Amount of Issue	\$ 165,000,000 **	\$ 15,000,000	\$ 95,000,000	\$ 55,000,000	
Life of Bond - Years		19.00	19.00	19.00	
Average Life of Bond - Years		10.97	9.88	9.88	
Average Annual Interest Rate		4.33%	4.32%	4.32%	
09-15-09 (Series A)					
Amount of Issue	\$ 90,000,000 **	\$ 10,000,000	\$ 40,000,000	\$ 40,000,000	
Life of Bond - Years		20.00	20.00	20.00	
Average Life of Bond - Years		5.21	5.21	5.21	
Average Annual Interest Rate		4.13%	4.13%	4.13%	
09-15-09 (Series B)***	\$ 90,000,000 **				
Amount of Issue		\$ 10,000,000	\$ 40,000,000	\$ 40,000,000	
Life of Bond - Years		20.00	20.00	20.00	
Average Life of Bond - Years		15.21	15.21	15.21	
Average Annual Interest Rate ****		3.11%	3.11%	3.11%	
11-25-09 (Refunding)	\$ 83,965,000 **				
Amount of Issue		\$ 11,935,000	\$ 29,375,000	\$ 42,655,000	
Life of Bond - Years		19.00	15.00	15.00	
Average Life of Bond - Years		13.18	10.29	9.67	
Average Annual Interest Rate		4.11%	4.37%	4.55%	
09-29-10 (Series A)					
Amount of Issue	\$ 120,000,000 **	\$ 10,000,000	\$ 50,000,000	\$ 60,000,000	
Life of Bond - Years		20.00	20.00	20.00	
Average Life of Bond - Years		5.17	5.17	5.17	
Average Annual Interest Rate		4.30%	4.30%	4.30%	

\*\* Consolidated Public Improvement Bonds. Sold as one issue.

\*\*\* Taxable Build America Bonds - Direct Payment to Issuer.

\*\*\*\* Does not reflect federal subsidy of 35% of interest cost.

**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
<b>09-29-10 (Series B)***</b>					
Amount of Issue	\$ 120,000,000 **	\$ 10,000,000	\$ 50,000,000	\$ 60,000,000	
Life of Bond - Years		20.00	20.00	20.00	
Average Life of Bond - Years		15.17	15.17	15.17	
Average Annual Interest Rate ****		2.82%	2.82%	2.82%	
<b>11-16-11</b>					
Amount of Issue	\$ 300,000,000 **	\$ 20,000,000	\$ 95,000,000	\$ 185,000,000	
Life of Bond - Years		20.00	20.00	20.00	
Average Life of Bond - Years		15.17	15.17	15.17	
Average Annual Interest Rate		3.96%	3.96%	3.96%	
<b>11-15-12</b>					
Amount of Issue	\$ 250,000,000 **	\$ 10,000,000	\$ 90,000,000	\$ 150,000,000	
Life of Bond - Years		20.00	20.00	20.00	
Average Life of Bond - Years		10.44	10.44	10.44	
Average Annual Interest Rate		3.39%	3.39%	3.39%	
<b>04-23-13</b>					
Amount of Issue	\$ 150,000,000 **	\$ 5,000,000	\$ 60,000,000	\$ 85,000,000	
Life of Bond - Years		19.00	19.00	19.00	
Average Life of Bond - Years		9.66	9.66	9.66	
Average Annual Interest Rate		4.20%	4.20%	4.20%	
<b>04-23-13 (Refunding)</b>					
Amount of Issue	\$ 101,560,000 **	\$ 47,975,000	\$ 26,785,000	\$ 26,800,000	
Life of Bond - Years		7.00	13.00	13.00	
Average Life of Bond - Years		3.00	8.10	8.10	
Average Annual Interest Rate		4.52%	3.09%	3.09%	

\*\* Consolidated Public Improvement Bonds. Sold as one issue.

\*\*\* Taxable Build America Bonds - Direct Payment to Issuer.

\*\*\*\* Does not reflect federal subsidy of 35% of interest cost.



**WASHINGTON SUBURBAN SANITARY COMMISSION  
SUMMARY OF DESCRIPTIVE DATA CONCERNING THE FOUR MAJOR TYPES  
OF BONDS ISSUED FROM 1972 THROUGH JUNE 30, 2014**

	<u>TOTAL</u>	<u>GENERAL CONSTRUCTION BONDS</u>	<u>WATER SUPPLY BONDS</u>	<u>SEWAGE DISPOSAL BONDS</u>	<u>STORM WATER DRAINAGE BONDS</u>
04-29-14					
Amount of Issue	\$ 150,000,000 **		\$ 70,000,000	\$ 80,000,000	
Life of Bond - Years			30.00	30.00	
Average Life of Bond - Years			15.59	8.10	
Average Annual Interest Rate			4.09%	4.09%	
04-29-14 (Refunding)					
Amount of Issue	\$ 47,395,000 **	\$ 37,810,000	\$ 6,005,000	\$ 3,580,000	
Life of Bond - Years		8.00	2.00	2.00	
Average Life of Bond - Years		4.06	1.37	1.56	
Average Annual Interest Rate		4.76%	2.87%	3.27%	

\*\* Consolidated Public Improvement Bonds. Sold as one issue.

ESTIMATED DEBT SERVICE ON ALL BONDS AND NOTES  
OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	BABs SUBSIDY	PRINCIPAL	TOTAL
2015	\$74,164,847.31	(\$3,279,150.00)	\$146,437,171.00	\$217,322,868.31
2016	68,126,723.04	(3,279,150.00)	143,879,547.00	208,727,120.04
2017	62,125,621.72	(3,279,150.00)	140,387,871.00	199,234,342.72
2018	58,554,438.22	(3,279,150.00)	138,257,950.00	193,533,238.22
2019	52,521,172.79	(3,279,150.00)	132,013,789.00	181,255,811.79
2020	46,912,430.38	(3,279,150.00)	128,740,395.00	172,373,675.38
2021	41,559,164.84	(3,142,125.00)	125,112,775.00	163,529,814.84
2022	36,774,373.64	(2,854,425.00)	116,711,882.00	150,631,830.64
2023	32,492,855.97	(2,557,275.00)	111,631,661.00	141,567,241.97
2024	28,566,423.95	(2,249,100.00)	108,671,822.00	134,989,145.95
2025	24,757,692.72	(1,933,050.00)	104,978,886.00	127,803,528.72
2026	20,921,003.78	(1,605,450.00)	96,384,558.00	115,700,111.78
2027	17,317,135.41	(1,266,300.00)	91,281,523.00	107,332,358.41
2028	13,818,944.01	(917,700.00)	87,369,152.00	100,270,396.01
2029	10,486,558.08	(562,800.00)	76,268,432.00	86,192,190.08
2030	7,675,571.44	(203,700.00)	59,970,462.00	67,442,333.44
2031	5,387,840.31	0.00	47,750,693.00	53,138,533.31
2032	3,692,506.96	0.00	29,289,035.00	32,981,541.96
2033	2,674,923.63	0.00	8,795,348.00	11,470,271.63
2034	2,303,539.64	0.00	7,801,710.00	10,105,249.64
2035	1,987,104.59	0.00	5,808,124.00	7,795,228.59
2036	1,783,333.34	0.00	5,000,000.00	6,783,333.34
2037	1,583,333.33	0.00	5,000,000.00	6,583,333.33
2038	1,383,333.33	0.00	5,000,000.00	6,383,333.33
2039	1,183,333.34	0.00	5,000,000.00	6,183,333.34
2040	983,333.33	0.00	5,000,000.00	5,983,333.33
2041	783,333.33	0.00	5,000,000.00	5,783,333.33
2042	583,333.34	0.00	5,000,000.00	5,583,333.34
2043	383,333.33	0.00	5,000,000.00	5,383,333.33
2044	183,333.33	0.00	5,000,000.00	5,183,333.33
	<u>\$621,670,872.43</u>	<u>(\$36,966,825.00)</u>	<u>\$1,952,542,786.00</u>	<u>\$2,537,246,833.43</u>

The above debt service amounts combine the actual bond debt service as presented on page 7 with the illustrative analysis of estimated debt service for notes on page 3. The debt service figures on this page are not exact due to the weekly interest rate reset of the notes and the assumed long-term rate upon their conversion to bonds, but are presented to give an order of magnitude of all modes of WSSC debt.

ESTIMATED DEBT SERVICE ON GENERAL CONSTRUCTION BONDS AND NOTES  
OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	BABs SUBSIDY	PRINCIPAL	TOTAL
2015	\$10,943,100.83	(\$314,650.00)	\$31,975,000.00	\$42,603,450.83
2016	9,830,136.26	(314,650.00)	25,490,000.00	35,005,486.26
2017	8,710,292.50	(314,650.00)	25,375,000.00	33,770,642.50
2018	7,824,023.76	(314,650.00)	26,135,000.00	33,644,373.76
2019	6,535,932.08	(314,650.00)	23,460,000.00	29,681,282.08
2020	5,401,612.29	(314,650.00)	20,105,000.00	25,191,962.29
2021	4,482,903.96	(299,425.00)	18,375,000.00	22,558,478.96
2022	3,656,711.04	(271,600.00)	15,740,000.00	19,125,111.04
2023	2,962,354.91	(242,900.00)	14,135,000.00	16,854,454.91
2024	2,352,440.64	(213,150.00)	12,415,000.00	14,554,290.64
2025	1,822,517.72	(182,700.00)	11,160,000.00	12,799,817.72
2026	1,346,112.50	(151,200.00)	7,580,000.00	8,774,912.50
2027	1,005,364.59	(118,650.00)	7,175,000.00	8,061,714.59
2028	685,369.79	(85,225.00)	6,780,000.00	7,380,144.79
2029	390,683.34	(51,275.00)	4,780,000.00	5,119,408.34
2030	194,041.67	(16,975.00)	2,750,000.00	2,927,066.67
2031	84,583.34	0.00	1,750,000.00	1,834,583.34
2032	22,916.67	0.00	750,000.00	772,916.67
	<u>\$68,251,097.89</u>	<u>(\$3,521,000.00)</u>	<u>\$255,930,000.00</u>	<u>\$320,660,097.89</u>

The above debt service amounts combine the actual bond debt service as presented on page 8 with the illustrative analysis of estimated debt service for notes on page 3. The debt service figures on this page are not exact due to the weekly interest rate reset of the notes and the assumed long-term rate upon their conversion to bonds, but are presented to give an order of magnitude of all modes of WSSC debt.

ESTIMATED DEBT SERVICE ON WATER SUPPLY BONDS AND NOTES  
OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	BABs SUBSIDY	PRINCIPAL	TOTAL
2015	\$28,834,665.28	(\$1,407,700.00)	\$52,323,333.33	\$79,750,298.61
2016	26,529,725.69	(1,407,700.00)	49,358,333.33	74,480,359.02
2017	24,273,461.10	(1,407,700.00)	47,618,333.33	70,484,094.43
2018	23,570,665.28	(1,407,700.00)	45,268,333.33	67,431,298.61
2019	21,456,190.28	(1,407,700.00)	42,508,333.33	62,556,823.61
2020	19,529,613.19	(1,407,700.00)	42,523,333.33	60,645,246.52
2021	17,616,171.53	(1,346,800.00)	41,353,333.33	57,622,704.86
2022	15,868,748.61	(1,223,075.00)	40,568,333.33	55,214,006.94
2023	14,218,791.32	(1,095,325.00)	39,998,333.33	53,121,799.65
2024	12,653,195.12	(962,850.00)	39,923,333.33	51,613,678.45
2025	11,088,084.73	(827,050.00)	39,838,333.33	50,099,368.06
2026	9,453,557.65	(686,350.00)	37,823,333.33	46,590,540.98
2027	7,875,972.22	(540,750.00)	35,433,333.33	42,768,555.55
2028	6,344,378.48	(391,125.00)	32,933,333.33	38,886,586.81
2029	4,910,805.56	(238,875.00)	28,183,333.33	32,855,263.89
2030	3,695,930.56	(84,875.00)	24,183,333.33	27,794,388.89
2031	2,682,305.56	0.00	19,183,333.33	21,865,638.89
2032	1,906,805.56	0.00	13,333,333.33	15,240,138.89
2033	1,387,222.22	0.00	5,333,333.33	6,720,555.55
2034	1,128,888.89	0.00	4,333,333.33	5,462,222.22
2035	925,555.56	0.00	2,333,333.33	3,258,888.89
2036	832,222.23	0.00	2,333,333.33	3,165,555.56
2037	738,888.89	0.00	2,333,333.33	3,072,222.22
2038	645,555.56	0.00	2,333,333.33	2,978,888.89
2039	552,222.23	0.00	2,333,333.33	2,885,555.56
2040	458,888.89	0.00	2,333,333.33	2,792,222.22
2041	365,555.56	0.00	2,333,333.33	2,698,888.89
2042	272,222.23	0.00	2,333,333.33	2,605,555.56
2043	178,888.89	0.00	2,333,333.33	2,512,222.22
2044	85,555.56	0.00	2,333,333.43	2,418,888.99
	<u>\$260,080,734.43</u>	<u>(\$15,843,275.00)</u>	<u>\$705,355,000.00</u>	<u>\$949,592,459.43</u>

The above debt service amounts combine the actual bond debt service as presented on page 9 with the illustrative analysis of estimated debt service for notes on page 3. The debt service figures on this page are not exact due to the weekly interest rate reset of the notes and the assumed long-term rate upon their conversion to bonds, but are presented to give an order of magnitude of all modes of WSSC debt.

ESTIMATED DEBT SERVICE ON SEWAGE DISPOSAL BONDS AND NOTES  
OUTSTANDING AS OF JUNE 30, 2014

FISCAL	INTEREST	BABs SUBSIDY	PRINCIPAL	TOTAL
2015	\$32,488,068.05	(\$1,556,800.00)	\$54,451,666.67	\$85,382,934.72
2016	29,995,181.62	(1,556,800.00)	53,821,666.67	82,260,048.29
2017	27,533,747.22	(1,556,800.00)	52,096,666.67	78,073,613.89
2018	25,715,938.90	(1,556,800.00)	51,466,666.67	75,625,805.57
2019	23,250,313.90	(1,556,800.00)	50,566,666.67	72,260,180.57
2020	20,868,311.81	(1,556,800.00)	50,541,666.67	69,853,178.48
2021	18,513,815.98	(1,495,900.00)	49,721,666.67	66,739,582.65
2022	16,449,651.40	(1,359,750.00)	46,926,666.67	62,016,568.07
2023	14,630,369.10	(1,219,050.00)	44,246,666.67	57,657,985.77
2024	12,993,146.52	(1,073,100.00)	43,676,666.67	55,596,713.19
2025	11,385,506.94	(923,300.00)	42,106,666.67	52,568,873.61
2026	9,752,759.03	(767,900.00)	40,806,666.67	49,791,525.70
2027	8,149,465.27	(606,900.00)	38,416,666.67	45,959,231.94
2028	6,585,767.35	(441,350.00)	37,316,666.67	43,461,084.02
2029	5,062,361.11	(272,650.00)	33,666,666.67	38,456,377.78
2030	3,719,111.11	(101,850.00)	29,666,666.67	33,283,927.78
2031	2,580,694.44	0.00	23,666,666.67	26,247,361.11
2032	1,739,861.11	0.00	14,416,666.67	16,156,527.78
2033	1,271,111.11	0.00	2,666,666.67	3,937,777.78
2034	1,164,444.44	0.00	2,666,666.67	3,831,111.11
2035	1,057,777.78	0.00	2,666,666.67	3,724,444.45
2036	951,111.11	0.00	2,666,666.67	3,617,777.78
2037	844,444.44	0.00	2,666,666.67	3,511,111.11
2038	737,777.77	0.00	2,666,666.67	3,404,444.44
2039	631,111.11	0.00	2,666,666.67	3,297,777.78
2040	524,444.44	0.00	2,666,666.67	3,191,111.11
2041	417,777.77	0.00	2,666,666.67	3,084,444.44
2042	311,111.11	0.00	2,666,666.67	2,977,777.78
2043	204,444.44	0.00	2,666,666.67	2,871,111.11
2044	97,777.77	0.00	2,666,666.57	2,764,444.34
	<u>\$279,627,404.15</u>	<u>(\$17,602,550.00)</u>	<u>\$789,580,000.00</u>	<u>\$1,051,604,854.15</u>

The above debt service amounts combine the actual bond debt service as presented on page 10 with the illustrative analysis of estimated debt service for notes on page 3. The debt service figures on this page are not exact due to the weekly interest rate reset of the notes and the assumed long-term rate upon their conversion to bonds, but are presented to give an order of magnitude of all modes of WSSC debt.